

Kotak Business Cycle Fund

It's a Navigator

It invests in sectors and stocks which show signs of growth in the business cycle



NFO starts on 7th September 2022 & closes on 21st September 2022



KOTAK BUSINESS CYCLE FUND

(An open ended equity scheme following business cycles based investing theme)

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in portfolio of predominantly equity & equity related securities of companies with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy

*Investors should consult their financial advisor if in doubt about whether the product is suitable for them.

(The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or the model portfolio and same may vary post NFO when actual investments are made)

Past performance of the Sponsor/AMC/Fund does not indicate the schemes future performance. Mutual fund investments are subject to market risks, read all scheme related documents carefully.

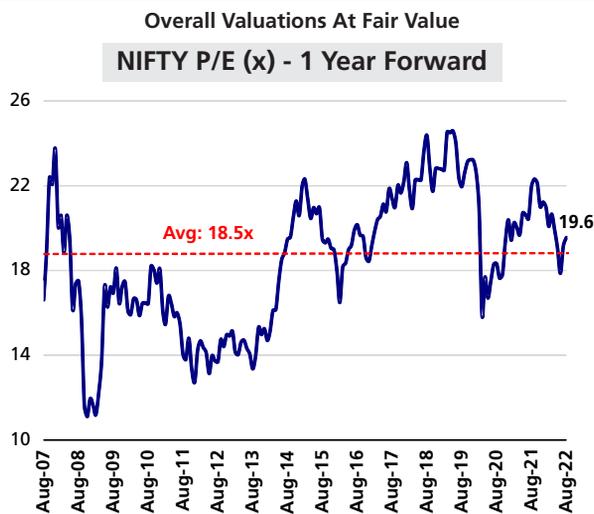
Contents		Page no.
Market Overview		1
Debt Market Snapshot		2
How to read Fact Sheet		3
Fund Name/Scheme Name	New SEBI scheme category	
Equity Funds		
Kotak Flexicap Fund	Flexicap Fund	4
Kotak Emerging Equity Fund	Mid Cap Fund	5
Kotak Equity Opportunities Fund	Large & Mid Cap Fund	6
Kotak Small Cap Fund	Small Cap Fund	7
Kotak Bluechip Fund	Large Cap Fund	8
Kotak Multicap Fund	Multicap Fund	9
Kotak Tax Saver Fund	ELSS	10
Kotak Focused Equity Fund	Focused Fund	11
Kotak Pioneer Fund	Thematic	12
Kotak ESG Opportunities Fund	Thematic	13
Kotak India EQ Contra Fund	Contra Fund	14
Kotak Manufacture In India Fund	Sectoral/Thematic	15
Kotak Infrastructure & Economic Reform Fund	Sectoral/Thematic	16
Kotak India Growth Fund Series 4		17
Hybrid Funds		
Kotak Equity Hybrid Fund	Aggressive Hybrid Fund	18
Kotak Balanced Advantage Fund	Balanced Advantage	20
Kotak Multi Asset Allocator Fund of Fund – Dynamic	FOF (Domestic)	21
Kotak Equity Savings Fund	Equity Savings	22
Kotak Debt Hybrid Fund	Conservative Hybrid Fund	23
Kotak Equity Arbitrage Fund	Arbitrage Fund	25
Debt Funds		
Kotak Overnight Fund	Overnight Fund	26
Kotak Liquid Fund	Liquid Fund	27
Kotak Savings Fund	Ultra Short Duration Fund	28
Kotak Money Market Fund	Money Market Fund	30
Kotak Low Duration Fund	Low Duration Fund	31
Kotak Corporate Bond Fund	Corporate Bond Fund	33
Kotak Bond Short Term Fund	Short Duration Fund	34
Kotak Credit Risk Fund	Credit Risk Fund	36
Kotak Dynamic Bond Fund	Dynamic Bond	38
Kotak Floating Rate Fund	Floater Fund	39
Kotak Medium Term Fund	Medium Duration Fund	40
Kotak Banking & PSU Debt Fund	Banking & PSU Fund	42
Kotak Gilt Fund	Gilt Fund	44
Kotak Bond Fund	Medium to Long Duration Fund	45
Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Index	47
Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Index	48
Exposure		49
Fund of Funds Scheme		
Kotak Gold Fund	FOF (Domestic)	51
Kotak Global Innovation Fund of Fund	FOF (Overseas)	52
Kotak NASDAQ 100 Fund of Fund	FOF (Overseas)	53
Kotak International REIT FOF	FOF (Overseas)	54
Kotak Global Emerging Market Fund	FOF (Overseas)	55
ETF Funds		
Kotak Nifty Bank ETF	ETF	56
Kotak Gold ETF	ETF	57
Kotak Nifty 50 ETF	ETF	58
Kotak Nifty PSU Bank ETF	ETF	59
Kotak Nifty IT ETF	ETF	60
Kotak NIFTY Alpha 50 ETF	ETF	61
Kotak Nifty 50 Value 20 ETF	ETF	62
Kotak S&P BSE Sensex ETF	ETF	63
Kotak Nifty Midcap 50 ETF	ETF	64
Kotak Nifty100 Low Volatility 30 ETF	ETF	65
Kotak Nifty India Consumption ETF	ETF	66
Kotak Nifty MNC ETF	ETF	67
Index Funds		
Kotak NIFTY 50 Index Fund	Index	68
Kotak NIFTY Next 50 Index Fund	Index	69
Scheme Performance		70
About Our Fund Managers		79
IDCW History		82
Risk Factors		85

Market Overview

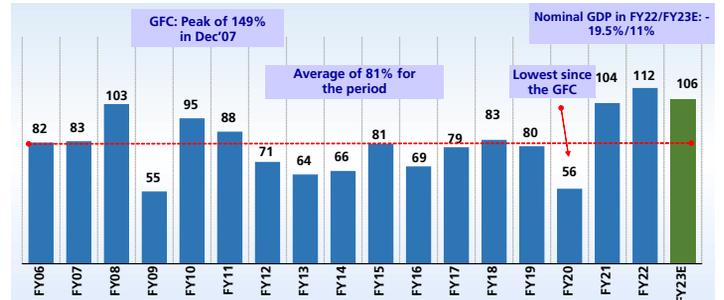
Key Events for the Month of August 2022:

- **Nifty (+2.4%)** moved up as the FII inflows continued from the last month, as Fed remained hawkish at the Jackson Hole. INR remained relatively stable throughout the month.
- The **US 10 Yr** hardened 50bps to **3.20%**.
- **India's GDP rose 13.5%** in the June 2022 quarter (Q1FY23) as compared with the 20.1% growth registered in Q1 2021-22.
- **India's CPI inflation, eased to a 5-month low 6.71%** in the month of July down from 7.01 per cent in June. **India's WPI inflation** eased to **13.93%** in July which had spiked to 15.18% during the month of June.
- Collections from **GST rose 28% to Rs 1.43 lakh crore in August**. GST collection has remained over the Rs 1.4-lakh-crore mark for the sixth straight month in August.
- **FIIs** were net buyers in the month of August 2022 to the tune of **\$6.8bn** while **DII**s turned sellers at **\$890M**.

Market Valuation Indicators



Market Cap-to-GDP Ratio – Above Long Term Average But Below Global Average



Source: Motilal Oswal

Strategy for Investments in the Current Scenario

Recommendation: Neutral Weight To Equities

Marginally OW	Large cap
Marginally UW	Midcap
Marginally UW	Smallcap
Neutral Weight	Equities

Debt Market Snapshot

Items	Aug-22	Jul-22	1 Month Change	Aug-21	1 yr Change
Reverse repo	3.35%	3.35%	NIL	3.35%	NIL
Repo	5.40%	4.90%	50 BPS	4.00%	140 bps
CRR	4.50%	4.50%	NIL	4.00%	50 bps
SLR	18.00%	18.00%	NIL	18.00%	NIL
Mibor Overnight	5.34%	5.25%	9 bps	3.38%	196 bps
Call ON	5.65%	4.30%	135bps	3.25%	240 bps
CBLO	5.24%	4.50%	74 bps	3.00%	224 bps
1 yr TBILL	6.31%	6.25%	6 bps	3.63%	268 bps
10 Gsec	7.19%	7.32%	-13bps	6.22%	97 bps
5 Year AAA	7.20%	7.40%	-20 bps	6.36%	84 bps
USD/INR	₹79.72	₹79.42	₹-0.30	₹73.15	₹-6.57

Source: RBI; Bloomberg.

How to read Fact Sheet

Fund Manager

An employee of the asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of larger team of fund managers and research analysts.

Application amount for fresh subscription

This is the minimum investment amount for a new investor in a mutual fund scheme

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme

Yield to Maturity

The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which investors enter or exit the mutual fund

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmark include the Nifty, Sensex, BSE 200, BSE 500, 10-year Gsec

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and an exit load is 1%, the redemption price would be Rs. 99 per unit

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard deviation

Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharp Ratio

The Sharpe Ratio, named after its founder the Noble laureate William Sharpe, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by Mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Macaulay Duration

Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.

Average Maturity

A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.

Standard Deviation

Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.

IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

P/E Ratio

The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.

P/BV

The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.

IDCW Yield

The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.

Interest Rate Swap (IRS)

An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.

Potential Risk Class (PRC) Matrix

In reference to SEBI Circular SEBI/HO/IMD/MD-II DOF3/P/CIR/2021/573 dated June 07, 2021, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

KOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager: Mr. Harsha Upadhyaya & Mr. Arjun Khanna*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹37,181.17 crs
AUM: ₹37,435.40 crs
Benchmark*:** Nifty 500 TRI (Tier 1)
Nifty 200 TRI (Tier 2)
Allotment date: September 11, 2009
Folio count: 13,44,988

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	7.01%
⁵ Beta	0.94
⁵ Sharpe#	0.58
⁵ Standard Deviation	21.38%
(P/E)	24.87
P/BV	3.57
IDCW Yield	0.86

Source: ⁵ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1
Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

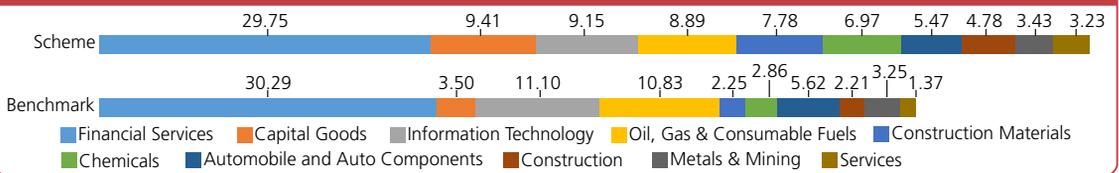
Regular: 1.60%; Direct: 0.68%

Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related		27.01	Auto Components		2.17
Banks			Balkrishna Industries Ltd.		1.42
ICICI Bank Ltd.		10.01	MRFLimited		0.75
HDFC Bank Ltd.		4.96	Industrial Products		1.94
State Bank Of India		4.61	Bharat Forge Ltd.		1.18
Axis Bank Ltd.		3.81	AIA Engineering Limited.		0.76
AU Small Finance Bank Ltd.		2.44	Telecom - Services		1.90
Kotak Mahindra Bank Ltd.		1.18	Bharti Airtel Ltd		1.86
IT - Software		9.15	Bharti Airtel Ltd - Partly Paid Shares		0.04
Infosys Ltd.		6.10	Finance		1.75
Tata Consultancy Services Ltd.		3.05	Bajaj Finance Ltd.		1.66
Cement & Cement Products		7.78	SBI Cards & Payment Services Pvt. Ltd.		0.09
Ultratech Cement Ltd.		5.03	Diversified FMCG		1.17
The Ramco Cements Ltd		1.69	Hindustan Unilever Ltd.		1.17
Shree Cement Ltd.		1.06	Leisure Services		1.07
Petroleum Products		6.34	Jubilant Foodworks Limited		1.07
Reliance Industries Ltd.		6.34	Beverages		1.02
Chemicals & Petrochemicals		6.28	United Breweries Ltd.		1.02
SRF Ltd.		5.33	Insurance		0.98
Solar Industries India Limited		0.95	Max Financial Services Ltd.		0.69
Construction		4.78	ICICI Lombard General Insurance		
Larsen And Toubro Ltd.		4.78	Company Ltd		0.29
Aerospace & Defense		4.09	Consumer Durables		0.97
Bharat Electronics Ltd.		4.09	Bata India Ltd.		0.97
Automobiles		3.29	Non - Ferrous Metals		0.88
Mahindra & Mahindra Ltd.		1.57	Hindalco Industries Ltd		0.88
Maruti Suzuki India Limited		1.27	Fertilizers & Agrochemicals		0.68
Hero MotoCorp Ltd.		0.45	Coromandel International Ltd.		0.35
Transport Services		3.23	Bayer Cropscience Ltd.		0.33
Inter Globe Aviation Ltd		1.78	Personal Products		0.62
Container Corporation of India Ltd.		1.45	Godrej Consumer Products Ltd.		0.62
Electrical Equipment		2.92	Agricultural, Commercial & Construction Vehicles		0.47
Thermax Ltd.		2.03	BEML Ltd.		0.47
Kec International Ltd.		0.89	Equity & Equity related - Total		98.02
Ferrous Metals		2.55	Mutual Fund Units		
Jindal Steel & Power Ltd.		2.55	Kotak Liquid Scheme		
Gas		2.54	Direct Plan Growth	Mutual Fund	0.14
Petronet LNG Ltd.		1.59	Mutual Fund Units - Total		0.14
Indraprastha Gas Ltd.		0.95	Triparty Repo		1.81
Pharmaceuticals & Biotechnology		2.44	Net Current Assets/(Liabilities)		0.03
Zydus Lifesciences Limited		1.24	Grand Total		100.00
Cipla Ltd.		1.14			
Lupin Ltd.		0.06			

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	15,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Aug 30, 2022 (₹)	43,67,008	26,18,079	13,71,805	8,58,456	4,73,031	1,25,488
Scheme Returns (%)	14.74	14.92	13.78	14.32	18.61	8.63
Nifty 500 (TRI) Returns (%)	13.87	14.96	15.82	17.27	23.53	10.09
Alpha	0.87	-0.04	-2.04	-2.95	-4.92	-1.46
Nifty 500 (TRI) (₹)#	40,97,922	26,23,422	14,75,547	9,22,949	5,06,437	1,26,402
Nifty 200 (TRI) Returns (%)	13.67	14.68	15.61	16.92	22.73	10.46
Alpha	1.07	0.24	-1.83	-2.60	-4.12	-1.83
Nifty 200 (TRI) (₹)#	40,39,177	25,84,257	14,64,336	9,14,907	5,00,908	1,26,631
Nifty 50 (TRI) (₹)^	39,12,762	25,14,310	14,52,921	9,04,435	4,89,948	1,25,552
Nifty 50 (TRI) Returns (%)	13.24	14.16	15.39	16.45	21.13	8.74

Product Label as on 31st August, 2022	Fund	Benchmark	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in Portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

Scheme Inception :- September 11, 2009. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.
Benchmark : ^ Additional Benchmark. TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).
Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV>Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak Flexicap Fund NAV as on August 31, 2022: ₹32.4850 (Reg-Plan-IDCW), ₹36.0910 (Dir-Plan-IDCW), ₹53.7970 (Growth Option), ₹59.0970 (Direct Growth Option)

*For Fund Manager experience, please refer page 79-81. ## Risk rate assumed to be 5.34% (FBIL Overnight MIBOR rate as on 30th August 2022). ** Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 82-84. For scheme performance, please refer page no 70-78.

KOTAK EMERGING EQUITY FUND

Mid cap fund - An open-ended equity scheme predominantly investing in mid cap stocks

Investment style			
Value	Blend	Growth	Size
			Large
			Medium
			Small

Fund Manager: Mr. Pankaj Tibrewal & Mr. Arjun Khanna*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹21,415.16 crs
AUM: ₹21,934.98 crs
Benchmark*:** NIFTY Midcap 150 TRI (Tier 1)
Nifty Midcap 100 TRI (Tier 2)
Allotment date: March 30, 2007
Folio count: 9,51,478

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies. The scheme may also invest in debt and money market instruments, as per the asset allocation table. There is no assurance that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	3.16%
¹ Beta	0.93
⁵ Sharpe#	0.96
⁵ Standard Deviation	24.48%
(P/E)	30.89
P/BV	4.70
IDCW Yield	0.77

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.73%; Direct: 0.49%

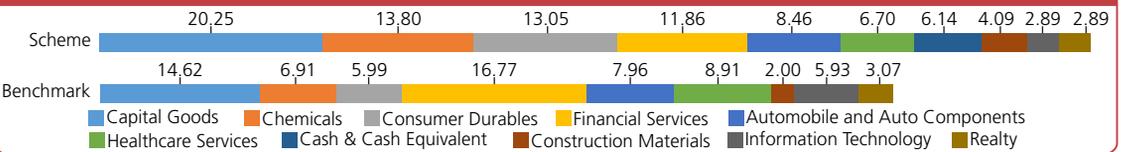
Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related		14.34	The Ramco Cements Ltd		1.49
Industrial Products			Shree Cement Ltd.		0.49
SKF India Ltd		3.71	Electrical Equipment		3.38
Supreme Industries Limited		3.57	Thermax Ltd.		3.38
Cummins India Ltd.		3.17	Finance		2.96
Ratnamani Metals & Tubes Ltd.		1.36	Sundaram Finance Ltd.		1.49
APL Apollo Tubes Ltd.		1.31	Mahindra & Mahindra Financial Services Ltd.		0.89
Bharat Forge Ltd.		1.22	Shriram City Union Finance Ltd.		0.55
Consumer Durables		13.53	HDFC Ltd.		0.03
Kajaria Ceramics Ltd.		2.47	IT - Software		2.90
Sheela Foam Ltd		2.22	Persistent Systems Limited		2.90
Bata India Ltd.		2.15	Realty		2.89
Whirlpool of India Ltd.		1.82	Oberoi Realty Ltd		2.89
Volta Ltd.		1.31	Aerospace & Defense		2.54
Amber Enterprises India Ltd.		0.94	Bharat Electronics Ltd.		2.54
Metro Brands Ltd.		0.79	Textiles & Apparels		2.45
Blue Star Ltd.		0.71	Page Industries Ltd		1.49
V-Guard Industries Ltd.		0.66	Lux Industries Limited		0.62
Hawkins Cooker Ltd		0.46	Kewal Kiran Clothing Limited.		0.34
Auto Components		8.48	Insurance		1.51
Schaeffler India Ltd		4.83	Max Financial Services Ltd.		1.35
MRF Limited		1.07	Life Insurance Corporation Of India Ltd.		0.16
Balkrishna Industries Ltd.		0.81	Personal Products		1.28
Samvardhana Motherson International Limited		0.50	Emami Ltd.		1.28
Exide Industries Ltd		0.34	Retailing		1.23
Amara Raja Batteries Ltd.		0.32	Vedant Fashions Ltd		1.10
ZF Commercial Vehicle Control Systems India Limited		0.31	FSN E-Commerce Ventures Ltd.		0.13
Motherson Sumi Wiring India Limited		0.30	Ferrous Metals		1.15
Chemicals & Petrochemicals		7.39	Jindal Steel & Power Ltd.		1.15
Solar Industries India Limited		2.90	Healthcare Services		0.90
Atul Ltd.		2.43	Apollo Hospitals Enterprises Ltd.		0.90
SRF Ltd.		2.06	Agricultural Food & other Products		0.84
Banks		7.30	Tata Consumer Products Ltd		0.84
ICICI Bank Ltd.		1.69	Gas		0.77
AU Small Finance Bank Ltd.		1.52	Gujarat State Petronet Ltd.		0.39
Federal Bank Ltd.		1.39	Gujarat Gas Ltd.		0.38
State Bank Of India		1.30	Petroleum Products		0.71
Axis Bank Ltd.		0.80	Hindustan Petroleum Corporation Ltd		0.71
City Union Bank Ltd.		0.60	Construction		0.58
Fertilizers & Agrochemicals		6.42	Kalpataru Power Transmission Ltd.		0.31
P I Industries Ltd		3.24	PNC Infratech Ltd		0.27
Coromandel International Ltd.		3.18	Food Products		0.41
Pharmaceuticals & Biotechnology		5.80	Godrej Agrovet Ltd.		0.41
Ipca Laboratories Ltd.		2.16	Financial Technology (Fintech)		0.10
Torrent Pharmaceuticals Ltd.		0.69	PB Fintech Ltd.		0.10
Laurus Labs Ltd.		0.52	Equity & Equity related - Total		93.95
Alkem Laboratories Ltd.		0.41	Triparty Repo		6.15
Eris Lifesciences Ltd.		0.26	Net Current Assets/(Liabilities)		-0.10
Gland Pharma Limited		0.05	Grand Total		100.00
Cement & Cement Products		4.09			
JK Cement Ltd.		2.11			

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 13.2, 68.89, 11.86 & 6.05.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	18,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Aug 30, 2022 (₹)	86,12,332	34,68,457	16,61,468	10,38,114	5,58,655	1,29,705
Scheme Returns (%)	17.81	20.14	19.15	22.11	30.80	15.42
Nifty Midcap 150 (TRI) Returns (%)	17.11	18.92	18.84	21.37	31.36	14.53
Alpha	0.70	1.22	0.31	0.74	-0.56	0.88
Nifty Midcap 150 (TRI) (₹)#	80,78,048	32,47,745	16,42,994	10,19,675	5,62,813	1,29,159
Nifty Midcap 100 (TRI) Returns (%)	15.69	16.89	17.07	20.19	31.36	14.33
Alpha	2.12	3.25	2.09	1.93	-0.56	1.09
Nifty Midcap 100 (TRI) (₹)#	71,01,141	29,10,063	15,42,548	9,90,848	5,62,810	1,29,033
Nifty 50 (TRI) (₹)^	54,75,725	25,14,310	14,52,921	9,04,435	4,89,948	1,25,552
Nifty 50 (TRI) Returns (%)	12.80	14.16	15.39	16.45	21.13	8.74

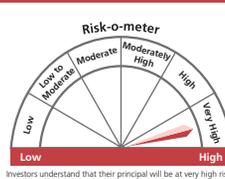
Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

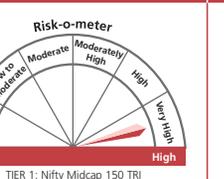
- Long term capital growth
- Investment in equity & equity related securities predominantly in midcap companies.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

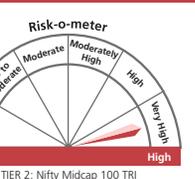
Fund



Benchmark



Benchmark



Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, in terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

**As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak Emerging Equity Fund NAV as on August 31, 2022: ₹42.0350 (Reg-Plan-IDCW), ₹51.1150 (Dir-Plan-IDCW), ₹76.5360 (Growth Option), ₹85.7940 (Direct Growth Option)

*For Fund Manager experience, please refer page 79-81. ## Risk rate assumed to be 5.34% (FBIL Overnight MIBOR rate as on 30th August 2022). ** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 82-84.

For scheme performance, please refer page no 70-78.

KOTAK EQUITY OPPORTUNITIES FUND

Large & mid cap fund - An open-ended equity scheme investing in both large cap and mid cap stocks

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager: Mr. Harsha Upadhyaya & Mr. Arjun Khanna*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹10,572.67 crs
AUM: ₹10,842.43 crs
Benchmark*:** NIFTY Large Midcap 250 TRI (Tier 1) Nifty 200 TRI (Tier 2)
Allotment date: September 9, 2004
Folio count: 3,44,713

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities. The scheme will invest predominantly in a mix of large and mid cap stocks from various sectors, which look promising, based on the growth pattern in the economy. There is no assurance that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	10.78%
¹ Beta	0.89
² Sharpe ##	0.79
³ Standard Deviation	21.11%
(P/E)	25.28
P/BV	3.82
IDCW Yield	0.88

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above
Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.81%; Direct: 0.59%

Data as on August 31, 2022

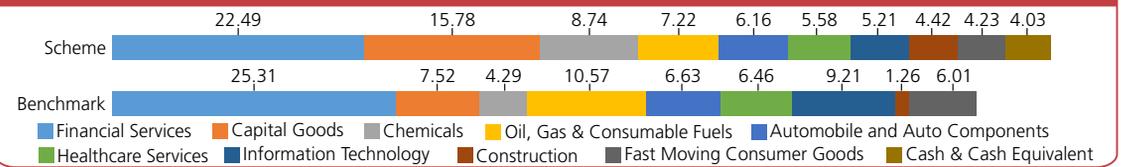
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related Banks		17.66	Automobiles		2.82
ICICI Bank Ltd.		5.69	Maruti Suzuki India Limited		2.30
State Bank Of India		5.14	Hero MotoCorp Ltd.		0.52
Axis Bank Ltd.		3.33	Diversified FMCG		2.81
HDFC Bank Ltd.		2.06	ITC Ltd.		2.81
AU Small Finance Bank Ltd.		1.32	Aerospace & Defense		2.69
Bank Of Baroda		0.12	Bharat Electronics Ltd.		2.69
Industrial Products		6.99	Consumer Durables		2.46
Cummins India Ltd.		2.31	Blue Star Ltd.		1.17
Bharat Forge Ltd.		2.20	Bata India Ltd.		0.76
AIA Engineering Limited.		1.11	V-Guard Industries Ltd.		0.53
Polycab India Ltd.		0.69	Fertilizers & Agrochemicals		2.38
Supreme Industries Limited		0.68	Coromandel International Ltd.		2.38
Chemicals & Petrochemicals		6.36	Ferrous Metals		2.08
SRF Ltd.		3.52	Jindal Steel & Power Ltd.		2.08
Linde India Ltd.		2.58	Telecom - Services		1.69
Aether Industries Ltd.		0.26	Bharti Airtel Ltd.		1.64
IT - Software		5.22	Bharti Airtel Ltd - Partly Paid Shares		0.05
Infosys Ltd.		3.17	Realty		1.44
Tata Consultancy Services Ltd.		2.05	Oberoi Realty Ltd.		1.44
Pharmaceuticals & Biotechnology		4.54	Beverages		1.42
Sun Pharmaceuticals Industries Ltd.		1.87	United Spirits Ltd.		1.42
Cipla Ltd.		1.44	Textiles & Apparels		1.18
Ipca Laboratories Ltd.		0.75	Page Industries Ltd.		1.18
Gland Pharma Limited		0.48	Agricultural, Commercial & Construction		1.08
Construction		4.41	Ashok Leyland Ltd.		0.57
Larsen And Toubro Ltd.		3.37	BEML Ltd.		0.51
Kaipataru Power Transmission Ltd.		0.60	Insurance		1.03
Techno Electric & Engineering Company Limited		0.44	Max Financial Services Ltd.		1.03
Petroleum Products		4.14	Retailing		0.93
Reliance Industries Ltd.		4.14	Vedant Fashions Ltd.		0.93
Electrical Equipment		4.10	Industrial Manufacturing		0.90
ABB India Ltd.		2.21	Honeywell Automation India Ltd.		0.90
Thermax Ltd.		1.89	Non - Ferrous Metals		0.85
Cement & Cement Products		3.94	Hindalco Industries Ltd.		0.85
Ultratech Cement Ltd.		1.60	Leisure Services		0.80
JK Cement Ltd.		1.41	Jubilant Foodworks Limited		0.80
The Ramco Cements Ltd		0.73	Transport Services		0.77
Dalmia Bharat Limited		0.20	Container Corporation of India Ltd.		0.77
Finance		3.79	Healthcare Services		0.36
Bajaj Finance Ltd.		2.80	DR.Lal Pathlabs Ltd.		0.36
CRISIL Ltd.		0.65	Equity & Equity related - Total		95.25
Cholamandalam Financial Holdings Ltd.		0.34	Mutual Fund Units		
Auto Components		3.33	Kotak Liquid Scheme Direct Plan Growth	Mutual Fund	0.10
Schaeffler India Ltd		1.96	Mutual Fund Units - Total		0.10
Balkrishna Industries Ltd.		1.37	Futures		0.67
Gas		3.08	DR.Lal Pathlabs Ltd.-SEP2022		0.67
Gujarat State Petronet Ltd.		1.52	Triparty Repo		4.59
Indraprastha Gas Ltd.		0.85	Net Current Assets/(Liabilities)		0.06
Petronet LNG Ltd.		0.71	Grand Total		100.00

Equity Derivative Exposure is 0.67%

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 53.06, 37.49, 5.37 & 4.08.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

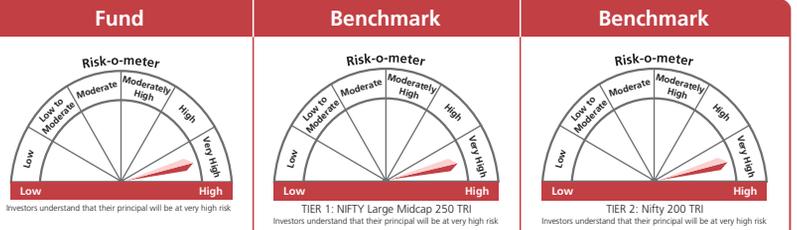
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Aug 30, 2022 (₹)	99,97,125	27,60,824	14,83,508	9,30,107	5,02,807	1,27,821
Scheme Returns (%)	15.16	15.91	15.97	17.59	23.00	12.37
Nifty Large Midcap 250 (TRI) Returns (%)	NA	16.75	17.18	18.96	26.46	12.23
Alpha	NA	-0.84	-1.21	-1.37	-3.45	0.14
Nifty Large Midcap 250 (TRI) (₹)#	NA	28,88,611	15,48,835	9,61,684	5,27,059	1,27,732
Nifty 200 (TRI) Returns (%)	13.37	14.68	15.61	16.92	22.73	10.46
Alpha	1.79	1.23	0.36	0.67	0.28	1.91
Nifty 200 (TRI) (₹)#	82,43,169	25,84,257	14,64,336	9,14,907	5,00,908	1,26,631
Nifty 50 (TRI) (₹)^	80,56,303	25,14,310	14,52,921	9,04,435	4,89,948	1,25,552
Nifty 50 (TRI) Returns (%)	13.16	14.16	15.39	16.45	21.13	8.74

Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in portfolio of predominantly equity & equity related securities of large & midcap companies.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - September 09, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category.

Kotak Equity Opportunities Fund NAV as on August 31, 2022: ₹35.7480 (Reg-Plan-IDCW), ₹40.1830 (Dir-Plan-IDCW), ₹204.9030 (Growth Option), ₹227.7180 (Direct Growth Option)

**For Fund Manager experience, please refer page 79-81. ## Risk rate assumed to be 5.34% (FBI Over-night MIBOR rate as on 30th August 2022). ** Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 82-84. For scheme performance, please refer page no 70-78.

KOTAK SMALL CAP FUND

Small cap fund - An open-ended equity scheme predominantly investing in small cap stocks

Investment style		Value	Blend	Growth	Size
					Large
					Medium
					Small

Fund Manager: Mr. Pankaj Tibrewal & Mr. Arjun Khanna*
 (Dedicated fund manager for investments in foreign securities)
AAUM: ₹8,117.24 crs
AUM: ₹8,355.60 crs
Benchmark*:** NIFTY Smallcap 250 TRI (Tier 1)
 NIFTY Smallcap 100 TRI (Tier 2)
Allotment date: February 24, 2005
Folio count: 5,58,667

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities by investing predominantly in small cap companies.

There is no assurance that the investment objective of the Scheme will be achieved

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	5.54%
^s Beta	0.87
^s Sharpe ^{##}	1.13
^s Standard Deviation	27.00%
(P/E)	32.43
P/BV	4.77
IDCW Yield	0.68

Source: [†]ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil

Total Expense Ratio**

Regular: 1.93%; Direct: 0.59%

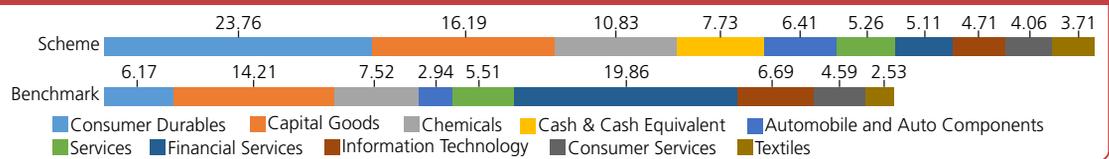
Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related		24.97	Agricultural, Commercial & Construction Vehicles		2.77
Consumer Durables			BEML Ltd.		1.67
Century Plyboards (India) Ltd.		4.64	V.S.T Tillers Tractors Ltd		1.10
Sheela Foam Ltd		3.44	Banks		2.69
Blue Star Ltd.		2.61	ICICI Bank Ltd.		1.88
Somany Ceramics Ltd.		2.13	AU Small Finance Bank Ltd.		0.81
V-Guard Industries Ltd.		2.10	Fertilizers & Agrochemicals		2.68
Amber Enterprises India Ltd.		1.83	P I Industries Ltd		1.24
Orient Electric Ltd.		1.52	Coromandel International Ltd.		0.82
Nilkamal Ltd.		1.49	Dhanuka Agritech Ltd.		0.62
VIP Industries Ltd.		1.35	IT - Services		2.52
Hawkins Cooker Ltd		1.24	Cyient Ltd.		2.20
Kajaria Ceramics Ltd.		1.14	IT - Software		2.00
Dixon Technologies India Ltd.		0.88	Persistent Systems Limited		2.00
Whirlpool of India Ltd.		0.60	Happiest Minds Technologies Limited		0.20
Industrial Products		12.45	Finance		2.15
Carborundum Universal Ltd.		4.23	Aavas Financiers Ltd.		1.00
Ratnamani Metals & Tubes Ltd.		3.19	Shriram City Union Finance Ltd.		0.66
Supreme Industries Limited		2.33	Mahindra & Mahindra Financial Services Ltd.		0.49
APL Apollo Tubes Ltd.		1.07	Cement & Cement Products		2.06
Apollo Pipes Ltd.		0.95	JK Cement Ltd.		1.58
WPIL Ltd		0.49	The Ramco Cements Ltd		0.48
Finolex Cables Ltd.		0.49	Ferrous Metals		1.73
Chemicals & Petrochemicals		8.13	Shyam Metals and Energy Ltd		1.73
Galaxy Surfactants Ltd.		3.41	Construction		1.70
Solar Industries India Limited		2.18	Techno Electric & Engineering Company Limited		1.11
Laxmi Organic Industries Limited		1.34	JMC Projects (India) Ltd.		0.59
Atul Ltd.		1.00	Realty		1.62
Aether Industries Ltd.		0.14	Mahindra Lifespace Developers Ltd		1.62
Clean Science and Technology Ltd		0.06	Electrical Equipment		1.20
Auto Components		6.40	Thermax Ltd.		1.20
Schaeffler India Ltd		2.42	Food Products		1.15
Sansera Engineering Ltd.		1.53	Prataap Snacks Ltd		0.85
Rolex Rings Ltd.		1.47	Heritage Foods Ltd		0.30
Sandhar Technologies Ltd.		0.51	Oil		0.39
Samvardhana Motherson International Limited		0.26	Hindustan Oil Exploration Company Ltd.		0.39
Varroc Engineering Ltd.		0.21	Capital Markets		0.27
Transport Services		4.02	UTI Asset Management Company Ltd		0.22
Blue Dart Express Ltd.		2.61	Anand Rathi Wealth Ltd.		0.05
Great Eastern Shipping Company Ltd		1.41	Aerospace & Defense		0.25
Retailing		3.88	MTAR Technologies Ltd.		0.25
Shoppers Stop Ltd.		1.29	Leisure Services		0.16
V-Mart Retail Ltd.		1.22	Barbeque Nation Hospitality Ltd.		0.16
Go Fashion (India) Ltd.		0.95	Agricultural Food & other Products		0.02
Medplus Health Services Ltd.		0.42	Patanjali Foods Limited		0.02
Textiles & Apparels		3.71	Equity & Equity related - Total		92.20
Garware Technical Fibres Ltd.		2.27	Triparty Repo		8.04
Lux Industries Limited		1.00	Net Current Assets/(Liabilities)		-0.24
Kewal Kiran Clothing Limited.		0.44	Grand Total		100.00
Pharmaceuticals & Biotechnology		3.08			
Alembic Pharmaceuticals Ltd.		1.98			
Torrent Pharmaceuticals Ltd.		0.86			
Zydus Lifesciences Limited		0.24			

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 3.00, 21.56, 67.64 & 7.8.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Aug 30, 2022 (₹)	1,20,55,379	36,72,594	18,42,932	11,65,291	6,18,880	1,25,075
Scheme Returns (%)	17.53	21.20	22.07	26.93	38.65	7.98
NIFTY Smallcap 250 (TRI) Returns (%)	NA	15.83	15.67	19.34	32.01	3.16
Alpha	NA	5.37	6.40	7.60	6.64	4.82
NIFTY Smallcap 250 (TRI) (₹)#	NA	27,49,519	14,67,652	9,70,562	5,67,684	1,22,025
Nifty Smallcap 100 (TRI) Returns (%)	11.10	12.13	11.63	13.95	24.20	-8.79
Alpha	6.43	9.07	10.44	12.99	14.45	16.76
Nifty Smallcap 100 (TRI) (₹)#	61,43,624	22,55,888	12,70,616	8,50,615	5,11,138	1,14,263
Nifty 50 (TRI) (₹)^	74,53,749	25,14,310	14,52,921	9,04,435	4,89,948	1,25,552
Nifty 50 (TRI) Returns (%)	12.97	14.16	15.39	16.45	21.13	8.74

Product Label as on 31st August, 2022	Fund	Benchmark	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity & equity related securities predominantly in small cap stocks. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

Scheme Inception : - February 24, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).
 Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available.

Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

**As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category.

Kotak Small Cap Fund NAV as on August 31, 2022: ₹72.7490 (Reg-Plan-IDCW), ₹83.0080 (Dir-Plan-IDCW), ₹166.7530 (Growth Option), ₹188.9860 (Direct Growth Option)

*For Fund Manager experience, please refer page 79-81. ## Risk rate assumed to be 5.34% (FBIIL Overnight MIBOR rate as on 30th August 2022). **Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 82-84. For scheme performance, please refer page no 70-78.

KOTAK BLUECHIP FUND

Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

Fund Manager: Mr. Harish Krishnan & Mr. Arjun Khanna*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹4,892.66 crs
AUM: ₹4,996.84 crs
Benchmark*:** Nifty 100 TRI (Tier 1) Nifty 50 TRI (Tier 2)
Allotment date: December 29, 1998
Folio count: 2,82,930

Investment Objective

To generate capital appreciation from a portfolio of predominantly equity and equity related securities falling under the category of large cap companies. There is no assurance that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	5.39%
¹ Beta	0.95
¹ Sharpe##	0.69
¹ Standard Deviation	20.97%
(P/E)	28.22
P/BV	3.87
IDCW Yield	1.10

Source:¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 2.01%; Direct: 0.72%

Data as on August 31, 2022

PORTFOLIO

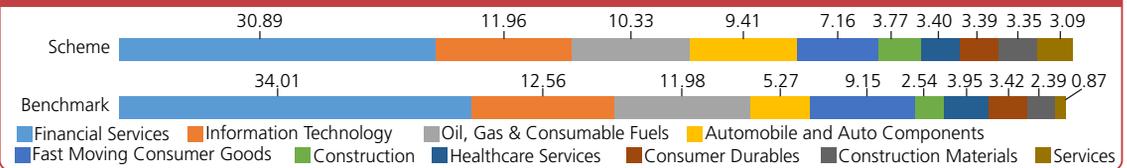
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related		22.79	Insurance		2.40
Banks			HDFC Life Insurance Company Ltd.		0.92
ICICI Bank Ltd.		7.72	ICICI Lombard General Insurance Company Ltd.		0.64
HDFC Bank Ltd.		5.87	Life Insurance Corporation Of India Ltd.		0.43
Axis Bank Ltd.		3.53	Max Financial Services Ltd.		0.41
State Bank Of India		2.50	Auto Components		2.22
Kotak Mahindra Bank Ltd.		2.24	Schaeffler India Ltd		1.05
Bank Of Baroda		0.52	Samvardhana Motherson International Limited		0.84
AU Small Finance Bank Ltd.		0.41	Motherson Sumi Wiring India Limited		0.33
IT - Software		11.96	Telecom - Services		2.10
Infosys Ltd.		5.38	Bharti Airtel Ltd		2.04
Tata Consultancy Services Ltd.		2.57	Bharti Airtel Ltd - Partly Paid Shares		0.06
Persistent Systems Limited		1.87	Gas		1.88
HCL Technologies Ltd.		1.08	Indraprastha Gas Ltd.		1.10
Tech Mahindra Ltd.		0.65	Gujarat State Petronet Ltd.		0.78
Wipro Ltd.		0.41	Personal Products		1.55
Petroleum Products		8.44	Godrej Consumer Products Ltd.		1.55
Reliance Industries Ltd.		7.39	Non - Ferrous Metals		1.43
Bharat Petroleum Corporation Ltd.		1.05	Hindalco Industries Ltd		1.43
Automobiles		7.19	Leisure Services		1.26
Maruti Suzuki India Limited		3.23	Jubilant Foodworks Limited		1.26
Mahindra & Mahindra Ltd.		2.62	Beverages		1.23
Eicher Motors Ltd.		1.34	United Breweries Ltd.		1.23
Finance		5.66	Realty		1.18
HDFC Ltd.		2.45	Mahindra Lifespace Developers Ltd		0.62
Bajaj Finance Ltd.		2.19	Oberoi Realty Ltd		0.56
SBI Cards & Payment Services Pvt. Ltd.		1.02	Fertilizers & Agrochemicals		1.16
Diversified FMCG		4.37	Coromandel International Ltd.		1.16
ITC Ltd.		2.24	Industrial Products		1.15
Hindustan Unilever Ltd.		2.13	Bharat Forge Ltd.		1.15
Construction		3.77	Chemicals & Petrochemicals		0.97
Larsen And Toubro Ltd.		3.77	Solar Industries India Limited		0.97
Pharmaceuticals & Biotechnology		3.40	Retailing		0.85
Dr Reddys Laboratories Ltd.		1.40	FSN E-Commerce Ventures Ltd.		0.83
Gland Pharma Limited		1.09	Zomato Ltd.		0.02
Zyklus Lifesciences Limited		0.91	Financial Technology (Fintech)		0.01
Consumer Durables		3.38	PB Fintech Ltd.		0.01
Titan Company Ltd.		1.56	Equity & Equity related - Total		96.80
Bata India Ltd.		1.05	Futures		
V-Guard Industries Ltd.		0.77	CNX BANK INDEX-SEP2022		0.99
Cement & Cement Products		3.35	Triparty Repo		3.09
Ultratech Cement Ltd.		2.34	Net Current Assets/(Liabilities)		0.11
Shree Cement Ltd.		0.71	Grand Total		100.00
The Ramco Cements Ltd		0.30			
Transport Services		3.10			
Inter Globe Aviation Ltd		1.72			
Container Corporation of India Ltd.		1.38			

Term Deposit as provided above is towards margin for derivatives transactions

Equity Derivative Exposer is 0.99%

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 80.47, 15.15, 2.17 & 2.21.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

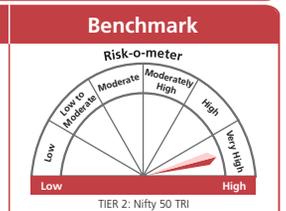
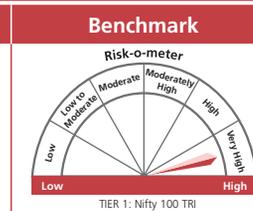
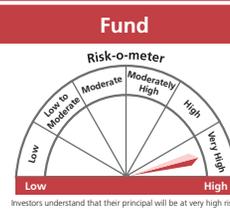
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Aug 30, 2022 (₹)	1,23,54,198	24,72,241	13,93,977	8,89,401	4,82,291	1,24,173
Scheme Returns (%)	14.92	13.85	14.23	15.76	19.99	6.55
Nifty 100 (TRI) Returns (%)	14.59	14.41	15.35	16.45	21.57	9.85
Alpha	0.33	-0.57	-1.12	-0.68	-1.58	-3.31
Nifty 100 (TRI) (₹)#	1,18,71,608	25,48,181	14,51,000	9,04,431	4,92,976	1,26,252
Nifty 50 (TRI) Returns (%)	14.14	14.16	15.39	16.45	21.13	8.74
Alpha	0.77	-0.32	-1.16	-0.68	-1.13	-2.19
Nifty 50 (TRI) (₹)#	1,12,60,038	25,14,310	14,52,921	9,04,435	4,89,948	1,25,552
S&P BSE SENSEX (TRI) (₹)^	1,14,62,365	25,42,688	14,68,905	9,06,654	4,85,485	1,25,485
S&P BSE SENSEX (TRI) Returns (%)	14.29	14.37	15.69	16.55	20.47	8.63

Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:
• Long term capital growth
• Investment in portfolio of predominantly equity & equity related securities of large cap companies

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Since inception date of December 29, 1998; Since Inception of Regular Plan Growth Option is 04/02/2003 Alpha is difference of scheme return with benchmark return. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Returns are of Regular Plan Growth Option XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak Bluechip Fund NAV as on August 31, 2022: ₹48.9600 (Reg-Plan-IDCW), ₹55.7440 (Dir-Plan-IDCW), ₹379.2910 (Growth Option), ₹421.4970 (Direct Growth Option)

*For Fund Manager experience, please refer page 79-81. ## Risk rate assumed to be 5.34% (FBI Overnight MIBOR rate as on 30th August 2022). ** Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 82-84. For scheme performance, please refer page no 70-78.

KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

Fund Manager: Mr. Harsha Upadhyaya,
Mr. Devender Singhal,
Mr. Abhishek Bisen &
Mr. Arjun Khanna*
(Dedicated Fund manager for investments in foreign securities)
AAUM: ₹4,142.76 crs
AUM: ₹4,240.34 crs
Benchmark: Nifty 500 Multicap 50:25:25 TRI
Allotment date: September 29, 2021
Folio count: 2,13,164

Investment Objective
The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options
A) Regular Plan B) Direct Plan

Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment) (applicable for all plans)

IDCW Frequency
Trustee's Discretion

Ratios

Portfolio Turnover	20.99%
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Minimum Investment Amount
Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon
5 years & above

Load Structure
Entry Load: Nil. (applicable for all plans)
Exit Load:
a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%
c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**
Regular: 1.88%; Direct: 0.22%

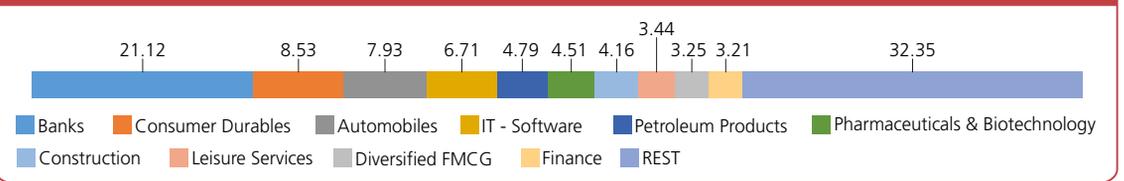
Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related					
Banks					
ICICI Bank Ltd.		5.02	Rolex Rings Ltd.		0.96
State Bank Of India		3.92	Samvardhana Motherson		0.67
Federal Bank Ltd.		2.68	International Limited		0.54
Bank Of Baroda		2.67	Motherson Sumi Wiring India Limited		3.14
Indian Bank		2.52	Beverages		
Axis Bank Ltd.		2.22	United Breweries Ltd.		1.74
City Union Bank Ltd.		2.09	United Spirits Ltd.		1.40
Consumer Durables					
Century Plyboards (India) Ltd.		3.16	Healthcare Services		
Kansai Nerolac Paints Ltd		2.20	Max Healthcare Institute Ltd.		2.98
Pokarna Ltd.		1.77	Fortis Healthcare India Ltd		1.83
Bata India Ltd.		1.05	Power		
Amber Enterprises India Ltd.		0.35	National Thermal Power Corporation Limited		2.63
Automobiles					
Maruti Suzuki India Limited		7.93	Industrial Products		
Mahindra & Mahindra Ltd.		5.58	Cummins India Ltd.		2.25
IT - Software					
Persistent Systems Limited		2.99	Carborundum Universal Ltd.		1.05
Infosys Ltd.		1.41	Chemicals & Petrochemicals		
HCL Technologies Ltd.		1.22	Tata Chemicals Ltd		2.24
Tech Mahindra Ltd.		0.99	Telecom - Services		
Tata Consultancy Services Ltd.		0.10	Bharti Airtel Ltd		2.11
Petroleum Products					
Reliance Industries Ltd.		4.79	Aerospace & Defense		
Pharmaceuticals & Biotechnology					
Sun Pharmaceuticals Industries Ltd.		1.47	Bharat Electronics Ltd.		2.04
Alkem Laboratories Ltd.		1.20	Cement & Cement Products		
Eris Lifesciences Ltd.		1.09	Ambuja Cements Ltd.		1.48
JB Chemicals & Pharmaceuticals Ltd.		0.75	JK Cement Ltd.		0.12
Construction					
Kalpataru Power Transmission Ltd.		2.16	Personal Products		
KNR Constructions Ltd.		1.02	Emami Ltd.		1.46
PNC Infratech Ltd		0.98	Printing & Publication		
Leisure Services					
Jubilant Foodworks Limited		1.09	Navneet Education Ltd.		1.46
Westlife Development Ltd.		1.08	Food Products		
Sapphire Foods India Ltd.		0.93	Heritage Foods Ltd		1.11
Barbeque Nation Hospitality Ltd.		0.34	Prataap Snacks Ltd		0.29
Diversified FMCG					
ITC Ltd.		3.25	IT - Services		
Finance					
Direct Plan Growth		3.21	Firstsource Solutions Ltd.		1.35
Shriram City Union Finance Ltd.		1.37	Realty		
Mahindra & Mahindra Financial Services Ltd.		1.21	Mahindra Lifespace Developers Ltd		1.29
Shriram Transport Finance Co Ltd.		0.63	Entertainment		
Auto Components					
Subros Ltd.		1.03	Inox Leisure Ltd.		0.97
Equity & Equity related - Total					
Mutual Fund Units					
Kotak Liquid Scheme					1.32
Direct Plan Growth				Mutual Fund	1.32
Mutual Fund Units - Total					
Futures					
ICICI Bank Ltd.-SEP2022					0.29
Triparty Repo					
Net Current Assets/(Liabilities)					
Grand Total					
100.00					

Equity Derivative Exposure is 0.29%
Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 45.61, 25.85, 26.6, & 1.94.

SECTOR ALLOCATION (%)

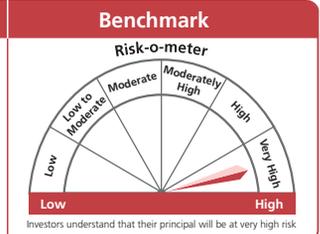
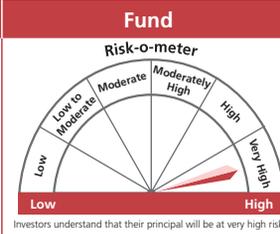


Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities across market capitalisation

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak Multicap Fund NAV as on August 31, 2022: ₹10.3020 (Reg-Plan-IDCW), ₹10.4700 (Dir-Plan-IDCW), ₹10.3020 (Growth Option), ₹10.4700 (Direct Growth Option)
For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST.
For scheme performance, please refer page no 70-78.

KOTAK TAX SAVER FUND

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager: Mr. Harsha Upadhyaya*
 AAUM: ₹2,877.29 crs
 AUM: ₹2,935.89 crs
 Benchmark: Nifty 500 TRI
 Allotment date: November 23, 2005
 Folio count: 3,37,395

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time however, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and IDCW (Payout) (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	21.12%
¹ Beta	0.92
² Sharpe#	0.76
³ Standard Deviation	21.14%
(P/E)	23.80
P/BV	3.49
IDCW Yield	0.89

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹500 and in multiple of ₹500

Additional Investment: ₹500 & in multiples of ₹500

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Total Expense Ratio**

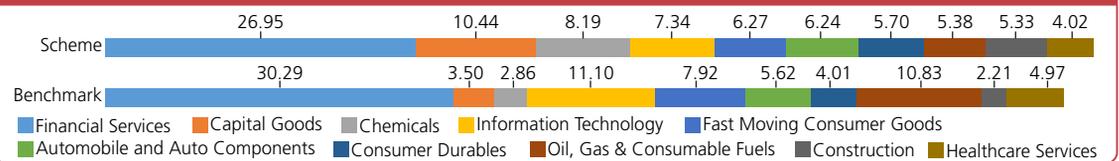
Regular: 2.03%; Direct: 0.71%

Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Zydu Lifesciences Limited		0.83
Banks		22.88	Cement & Cement Products		3.74
ICICI Bank Ltd.		8.16	Ultratech Cement Ltd.		1.48
State Bank Of India		5.43	Ambuja Cements Ltd.		1.36
Axis Bank Ltd.		3.33	The Ramco Cements Ltd		0.64
HDFC Bank Ltd.		2.78	Dalmia Bharat Limited		0.26
AU Small Finance Bank Ltd.		1.62	Diversified FMCG		3.38
Bank Of Baroda		1.56	ITC Ltd.		3.38
IT - Software		7.34	Finance		3.23
Infosys Ltd.		4.07	Bajaj Finance Ltd.		2.36
Tata Consultancy Services Ltd.		2.42	Bajaj Finserv Ltd.		0.87
Wipro Ltd.		0.85	Ferrous Metals		1.99
Chemicals & Petrochemicals		6.31	Jindal Steel & Power Ltd.		1.99
SRF Ltd.		3.12	Transport Services		1.99
Linde India Ltd.		2.34	Blue Dart Express Ltd.		1.16
Solar Industries India Limited		0.85	Container Corporation of India Ltd.		0.83
Consumer Durables		6.08	Fertilizers & Agrochemicals		1.88
Whirlpool of India Ltd.		1.62	Coromandel International Ltd.		1.88
Kansai Nerolac Paints Ltd		1.20	Beverages		1.87
Blue Star Ltd.		0.96	United Spirits Ltd.		1.87
Sheela Foam Ltd		0.76	Telecom - Services		1.75
V-Guard Industries Ltd.		0.66	Bharti Airtel Ltd		1.71
Bata India Ltd.		0.50	Bharti Airtel Ltd - Partly Paid Shares		0.04
Hawkins Cooker Ltd		0.38	Agricultural Food & other Products		1.01
Construction		5.33	Balrampur Chini Mills Ltd.		1.01
Larsen And Toubro Ltd.		3.77	Auto Components		0.94
Kalpataru Power Transmission Ltd.		0.77	Balkrishna Industries Ltd.		0.94
Ashoka Buildcon Limited		0.41	Non - Ferrous Metals		0.90
JMC Projects (India) Ltd.		0.38	Hindalco Industries Ltd		0.90
Industrial Products		5.32	Gas		0.89
Cummins India Ltd.		1.73	Gujarat State Petronet Ltd.		0.89
SKF India Ltd		1.57	Retailing		0.71
Carborundum Universal Ltd.		1.01	FSN E-Commerce Ventures Ltd.		0.71
Bharat Forge Ltd.		1.01	Agricultural, Commercial & Construction Vehicles		0.66
Automobiles		5.30	Ashok Leyland Ltd.		0.66
Maruti Suzuki India Limited		2.32	Insurance		0.56
Mahindra & Mahindra Ltd.		2.01	Max Financial Services Ltd.		0.56
Bajaj Auto Ltd.		0.97	Capital Markets		0.28
Petroleum Products		4.49	Prudent Corporate Advisory Services Ltd.		0.28
Reliance Industries Ltd.		4.49	Equity & Equity related - Total		97.33
Electrical Equipment		4.48	Triparty Repo		2.66
ABB India Ltd		2.39	Net Current Assets/(Liabilities)		0.01
Thermax Ltd.		2.09	Grand Total		100.00
Pharmaceuticals & Biotechnology		4.02			
Sun Pharmaceuticals Industries Ltd.		2.13			
Cipla Ltd.		1.06			

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

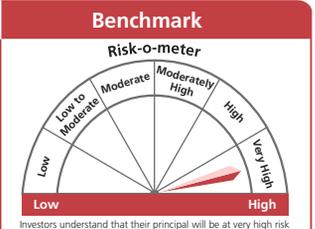
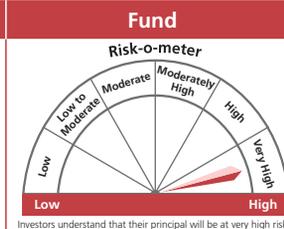
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Aug 30, 2022 (₹)	68,87,924	27,02,319	14,70,907	9,26,767	5,01,571	1,26,807
Scheme Returns (%)	13.23	15.51	15.73	17.44	22.82	10.74
Nifty 500 (TRI) Returns (%)	13.16	14.96	15.82	17.27	23.53	10.09
Alpha	0.07	0.55	-0.09	0.17	-0.70	0.65
Nifty 500 (TRI) (₹)#	68,41,291	26,23,422	14,75,547	9,22,949	5,06,437	1,26,402
Nifty 50 (TRI) (₹)^	65,35,803	25,14,310	14,52,921	9,04,435	4,89,948	1,25,552
Nifty 50 (TRI) Returns (%)	12.69	14.16	15.39	16.45	21.13	8.74

Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

- long term capital growth with a 3 year lock in
- Investment in portfolio of predominantly equity & equity related securities.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the month from the date of inception. # Benchmark ; ^ Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. *All payments during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

Kotak Tax Saver Fund NAV as on August 31, 2022: ₹27.7780 (Reg-Plan-IDCW), ₹35.1550 (Dir-Plan-IDCW), ₹74.2240 (Growth Option) ₹83.9240 (Direct Growth Option)

For Fund Manager experience, please refer page 79-81. ## Risk rate assumed to be 5.34% (FBI Overnight MIBOR rate as on 30th August 2022). **Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 82-84. For scheme performance, please refer page no 70-78.

KOTAK FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager: Ms. Shibani Kurian, Mr. Harish Krishnan & Mr. Arjun Khanna*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹2,435.16 crs
AUM: ₹2,468.95 crs
Benchmark*:** Nifty 500 TRI (Tier 1)
Nifty 200 TRI (Tier 2)
Allotment date: July 16, 2019
Folio count: 95,030

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation/income by investing in equity & equity related instruments across market capitalization of up to 30 companies. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	20.29%
⁵ Beta	0.95
⁵ Sharpe#	0.64
⁵ Standard Deviation	21.69%
(P/E)	29.03
P/BV	3.87
IDCW Yield	0.87

Source: ⁵ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1
Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

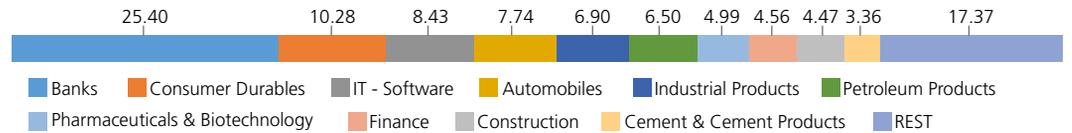
Regular: 2.12%; Direct: 0.50%

Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Pharmaceuticals & Biotechnology		
Banks			25.40		
ICICI Bank Ltd.		9.36	Sun Pharmaceuticals Industries Ltd.		2.56
State Bank Of India		6.00	Alkem Laboratories Ltd.		2.43
HDFC Bank Ltd.		5.10	Finance		
Axis Bank Ltd.		2.99	4.56		
AU Small Finance Bank Ltd.		1.95	Bajaj Finance Ltd.		3.22
Consumer Durables			Construction		
10.28			4.47		
Bata India Ltd.		2.98	Larsen And Toubro Ltd.		4.47
Kajaria Ceramics Ltd.		2.28	Cement & Cement Products		
Sheela Foam Ltd.		1.99	3.36		
Orient Electric Ltd.		1.58	The Ramco Cements Ltd		1.84
Volta Ltd.		1.45	Shree Cement Ltd.		1.52
IT - Software			Aerospace & Defense		
8.43			3.05		
Infosys Ltd.		6.08	Bharat Electronics Ltd.		3.05
Larsen & Toubro Infotech Ltd		2.35	Telecom - Services		
Automobiles			3.03		
7.74			3.03		
Maruti Suzuki India Limited		4.01	Bharti Airtel Ltd		2.91
Mahindra & Mahindra Ltd.		3.73	Bharti Airtel Ltd - Partly Paid Shares		0.12
Industrial Products			Chemicals & Petrochemicals		
6.90			2.98		
Supreme Industries Limited		2.50	SRF Ltd.		2.98
Bharat Forge Ltd.		2.25	Beverages		
Polycab India Ltd.		2.15	2.72		
Petroleum Products			United Breweries Ltd.		
6.50			2.72		
Reliance Industries Ltd.		6.50	Fertilizers & Agrochemicals		
Equity & Equity related - Total			97.05		
97.05			Triparty Repo		
Triparty Repo			2.97		
Net Current Assets/(Liabilities)			-0.02		
-0.02			Grand Total		
Grand Total			100.00		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	3 year	1 year
Total amount invested (₹)	3,80,000	3,60,000	1,20,000
Total Value as on Aug 30, 2022 (₹)	5,18,166	4,85,082	1,23,749
Scheme Returns (%)	20.08	20.41	5.87
Nifty 500 TRI (%)	23.01	23.53	10.09
Alpha	-2.93	-3.12	-4.22
Nifty 500 TRI (₹)#	5,40,898	5,06,437	1,26,402
Nifty 200 (TRI) Returns (%)	22.21	22.73	10.46
Alpha	-2.13	-2.32	-4.59
Nifty 200 (TRI) (₹)#	5,34,618	5,00,908	1,26,631
Nifty 50 (TRI) (₹)^	5,22,593	4,89,948	1,25,552
Nifty 50 (TRI) Returns (%)	20.66	21.13	8.74

Product Label as on 31st August, 2022	Fund	Benchmark	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities across market capitalisation in maximum 30 stocks <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at very high risk</p>

Scheme Inception : - July 16, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, in terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak Focused Equity Fund NAV as on August 31, 2022: ₹16.5510 (Growth Option), ₹17.4590 (Direct Growth Option), ₹16.5510 (Reg-Plan-IDCW), ₹17.4600 (Dir-Plan-IDCW)

For Fund Manager experience, please refer page 79-81. ## Risk rate assumed to be 5.34% (FBIL Overnight MIBOR rate as on 30th August 2022). **Total Expense Ratio includes applicable B30 fee and GST.

For scheme performance, please refer page no 70-78.

KOTAK PIONEER FUND

Thematic - An open ended equity scheme investing in pioneering innovations theme.

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager: Mr. Harish Krishnan & Mr. Arjun Khanna*

(Dedicated Fund manager for investments in foreign securities)

AAUM: ₹1,692.98 crs

AUM: ₹1,707.72 crs

Benchmark: 85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI. (Upto August 31,2022)

85% Nifty 50 TRI+15% MSCI ACWI Information Technology Index TRI (With effect from September 01,2022)

Allotment date: October 31, 2019

Folio count: 72,797

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity, equity related instruments and units of global mutual funds which invests into such companies that utilize new forms of production, technology, distribution or processes which are likely to challenge existing markets or value networks, or displace established market leaders, or bring in novel products and/or business models.

However, there can be no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	12.13%
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Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 2.02%; Direct: 0.45%

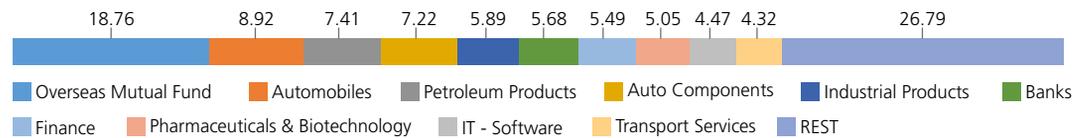
Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Retailing		3.16
Automobiles		8.92	Trent Ltd		1.15
Maruti Suzuki India Limited		5.85	Zomato Ltd.		0.68
Mahindra & Mahindra Ltd.		3.07	CarTrade Tech Ltd		0.61
Petroleum Products		7.41	Indiamart intermesh Ltd.		0.51
Reliance Industries Ltd.		7.41	Medplus Health Services Ltd.		0.21
Auto Components		7.22	Fertilizers & Agrochemicals		2.65
Schaeffler India Ltd		2.10	Coromandel International Ltd.		1.54
Rolex Rings Ltd.		1.63	P I Industries Ltd		1.11
Sona BLW Precision Forgings Ltd		1.33	Chemicals & Petrochemicals		2.44
Samvardhana Motherson International Limited		1.04	Solar Industries India Limited		2.44
Motherson Sumi Wiring India Limited		0.67	Insurance		1.96
Igarashi Motors India Ltd.		0.45	HDFC Life Insurance Company Ltd.		1.21
Industrial Products		5.89	ICICI Lombard General Insurance Company Ltd		0.75
Bharat Forge Ltd.		1.91	Realty		1.82
AIA Engineering Limited.		1.81	Mahindra Lifespace Developers Ltd		1.82
Ratnamani Metals & Tubes Ltd.		1.16	Diversified		1.30
Carborundum Universal Ltd.		1.01	3M India Ltd.		1.30
Banks		5.68	Leisure Services		1.22
HDFC Bank Ltd.		5.22	Jubilant Foodworks Limited		1.22
Fino Payments Bank Ltd		0.46	Gas		0.85
Finance		5.49	Gujarat State Petronet Ltd.		0.85
Bajaj Finance Ltd.		2.99	Capital Markets		0.58
SBI Cards & Payment Services Pvt. Ltd.		1.97	Prudent Corporate Advisory Services Ltd.		0.58
Aavas Financiers Ltd.		0.53	Entertainment		0.53
Pharmaceuticals & Biotechnology		5.05	Zee Entertainment Enterprises Ltd		0.53
Sun Pharmaceuticals Industries Ltd.		1.88	Financial Technology (Fintech)		0.38
Zydus Lifesciences Limited		1.20	PB Fintech Ltd.		0.38
Gland Pharma Limited		1.07	IT - Services		0.31
Divi s Laboratories Ltd.		0.90	Affle (India) Ltd.		0.31
IT - Software		4.47	Equity & Equity related - Total Mutual Fund Units		79.46
Persistent Systems Limited		3.61	CI Global Alpha Innovators Corp Class I - 994	Overseas Mutual Fund	10.62
Latent View Analytics Ltd		0.86	Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	8.14
Transport Services		4.32	Mutual Fund Units - Total		18.76
Inter Globe Aviation Ltd		2.18	Triparty Repo		1.26
Container Corporation of India Ltd.		2.14	Net Current Assets/(Liabilities)		0.52
Electrical Equipment		4.00	Grand Total		100.00
ABB India Ltd		2.20			
Thermax Ltd.		1.80			
Consumer Durables		3.81			
Titan Company Ltd.		3.81			

For viewing detailed portfolio of CI Global Alpha Innovators Corporate Class on desktop please visit: www.kotakmf.com>> Forms & Downloads>>Portfolios>>CI Global Alpha Innovators Corporate Class.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

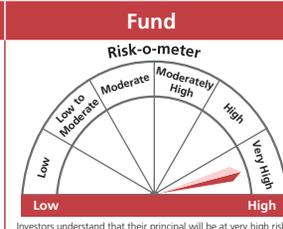
Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	3,50,000	1,20,000
Total Value as on Aug 30, 2022 (₹)	4,84,498	1,21,493
Scheme Returns (%)	23.10	2.33
85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI (%)	23.65	8.50
Alpha	-0.55	-6.17
85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI (₹)#	4,88,079	1,25,399
Nifty 50 (TRI) (₹)^	4,72,067	1,25,337
Nifty 50 (TRI) Returns (%)	21.15	8.41

Product Label as on 31st August, 2022

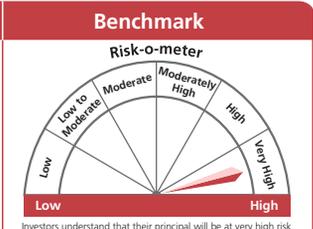
This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of companies operating with pioneering innovations theme without any market capitalisation and sector bias.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at very high risk



Investors understand that their principal will be at very high risk

Scheme Inception : - October 31, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

Kotak Pioneer Fund NAV as on August 31, 2022: ₹17.9400 (Reg-Plan-IDCW), ₹18.8360 (Dir-Plan-IDCW), ₹17.9400 (Growth Option), ₹18.8370 (Direct Growth Option)

For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78.

KOTAK ESG OPPORTUNITIES FUND

An open-ended Equity Scheme following Environment, Social and Governance (ESG) theme

Fund Manager: Mr. Harsha Upadhyaya & Mr. Arjun Khanna*
(Dedicated Fund manager for investments in foreign securities)
AAUM: ₹1,453.36 crs
AUM: ₹1,440.07 crs
Benchmark: Nifty 100 ESG Index TRI
Allotment date: December 11, 2020
Folio count: 50,584

Investment Objective

The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow Environmental, Social and Governance parameters.

However, there can be no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	25.14%
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Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%

b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio**

Regular: 2.08%; Direct: 0.38%

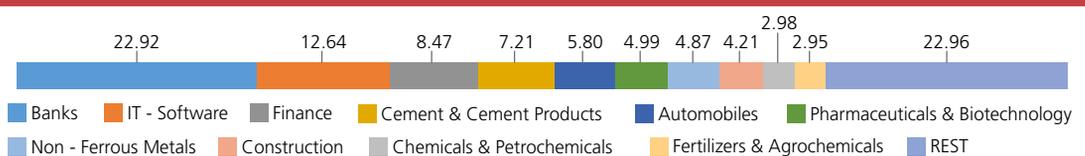
Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Dhanuka Agritech Ltd.		0.32
Banks			Industrial Products		
ICICI Bank Ltd.		7.09	Bharat Forge Ltd.		1.54
State Bank Of India		6.46	Ratnamani Metals & Tubes Ltd.		0.72
HDFC Bank Ltd.		3.51	Supreme Industries Limited		0.61
AU Small Finance Bank Ltd.		2.42	Telecom - Services		
Axis Bank Ltd.		2.35	Bharti Airtel Ltd		2.52
Bank Of Baroda		1.09	Bharti Airtel Ltd - Partly Paid Shares		0.09
IT - Software			Transport Services		
Infosys Ltd.		12.64	Inter Globe Aviation Ltd		1.40
Tata Consultancy Services Ltd.		4.01	Container Corporation of India Ltd.		1.21
Wipro Ltd.		2.15	Petroleum Products		
Finance			Reliance Industries Ltd.		2.29
Bajaj Finance Ltd.		5.07	Consumer Durables		
HDFC Ltd.		3.40	Bata India Ltd.		1.35
Cement & Cement Products			VIP Industries Ltd.		0.91
Ultratech Cement Ltd.		3.01	Agricultural Food & other Products		
JK Cement Ltd.		1.70	Balrampur Chini Mills Ltd.		2.07
Ambuja Cements Ltd.		1.58	Auto Components		
The Ramco Cements Ltd		0.92	Balkrishna Industries Ltd.		0.96
Automobiles			Bosch Ltd.		0.91
Bajaj Auto Ltd.		2.69	Diversified FMCG		
Mahindra & Mahindra Ltd.		2.04	Hindustan Unilever Ltd.		1.57
Maruti Suzuki India Limited		1.07	Ferrous Metals		
Pharmaceuticals & Biotechnology			Jindal Steel & Power Ltd.		1.50
Divi s Laboratories Ltd.		1.39	Retailing		
Sun Pharmaceuticals Industries Ltd.		1.24	V-Mart Retail Ltd.		0.37
Cipla Ltd.		1.19	Equity & Equity related - Total		
Abbott India Ltd.		1.17	Mutual Fund Units		
Non - Ferrous Metals			Kotak Liquid Scheme		
Hindalco Industries Ltd		4.87	Direct Plan Growth	Mutual Fund	0.75
Construction			Mutual Fund Units - Total		
Larsen And Toubro Ltd.		4.21	Futures		
Chemicals & Petrochemicals			DR.Lal Pathlabs Ltd.-SEP2022		0.59
Linde India Ltd.		2.98	Triparty Repo		
Fertilizers & Agrochemicals			Net Current Assets/(Liabilities)		
Coromandel International Ltd.		2.95	Grand Total		
		2.63	100.00		

Equity Derivative Exposure is 0.59%

SECTOR ALLOCATION (%)



Kotak ESG Opportunities Fund NAV as on August 31, 2022: ₹11.6720 (Reg-Plan-IDCW), ₹12.0250 (Dir-Plan-IDCW), ₹11.6720 (Growth Option), ₹12.0250 (Direct Growth Option)

For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST.

For scheme performance, please refer page no 70-78.

Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

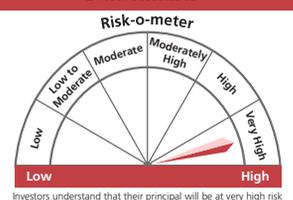
- Long term capital growth
- Investment in Portfolio of predominantly equity & equity related securities of companies following environmental, social and governance (ESG) criteria.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



KOTAK INDIA EQ CONTRA FUND

An open-ended equity scheme following contrarian investment strategy

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager: Ms. Shibani Kurian*
 AAUM: ₹1,355.11 crs
 AUM: ₹1,378.64 crs
 Benchmark***: Nifty 500 TRI (Tier 1)
 Nifty 100 TRI (Tier 2)
 Allotment date: July 27, 2005
 Folio count: 57,219

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will invest in stocks of companies, which are fundamentally sound but are undervalued. Undervalued stocks are stocks of those companies whose true long term potential is not yet recognised by the market. At times, the broad market takes time to appreciate the long-term potential of some fundamentally sound companies.

Stocks of such companies are traded at prices below their intrinsic value and are regarded as undervalued stocks.

We believe that, over a period of time, the price of a stock reflects the intrinsic value of the underlying company. Thus, the moving up of the price of the undervalued stock towards its intrinsic value will help us generate capital appreciation for investors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	17.76%
¹ Beta	0.99
¹ Sharpe#	0.66
¹ Standard Deviation	22.53%
(P/E)	23.35
P/BV	3.14
IDCW Yield	1.07

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

(Upto August 31, 2022)

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil

(With effect from September 01, 2022)

a) For redemption / switch out within 90 days from the date of allotment: 1%

b) If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

Total Expense Ratio**

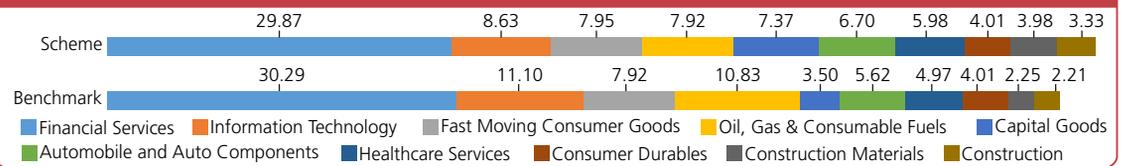
Regular: 2.26%; Direct: 0.85%

Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Bharti Airtel Ltd - Partly Paid Shares		0.09
Banks		27.38	Personal Products		2.33
ICICI Bank Ltd.		8.32	Godrej Consumer Products Ltd.		1.52
HDFC Bank Ltd.		5.13	Emami Ltd.		0.81
State Bank of India		4.40	Aerospace & Defense		1.86
Axis Bank Ltd.		2.99	Bharat Electronics Ltd.		1.86
Federal Bank Ltd.		2.15	Chemicals & Petrochemicals		1.73
Bank Of Baroda		1.72	SRF Ltd.		1.73
AU Small Finance Bank Ltd.		1.63	Insurance		1.61
IndusInd Bank Ltd.		1.04	SBI Life Insurance Company Ltd		1.61
IT - Software		8.63	Power		1.58
Infosys Ltd.		4.78	National Thermal Power Corporation Limited		1.58
Tata Consultancy Services Ltd.		1.66	Auto Components		1.53
Persistent Systems Limited		1.34	Bosch Ltd.		0.80
HCL Technologies Ltd.		0.85	Samvardhana Motherson International Limited		0.73
Petroleum Products		7.10	Realty		1.49
Reliance Industries Ltd.		6.30	Oberoi Realty Ltd		1.49
Hindustan Petroleum Corporation Ltd		0.80	Beverages		1.46
Pharmaceuticals & Biotechnology		5.98	United Breweries Ltd.		1.46
Sun Pharmaceuticals Industries Ltd.		2.16	Ferrous Metals		1.35
Torrent Pharmaceuticals Ltd.		1.20	Jindal Steel & Power Ltd.		1.35
Alkem Laboratories Ltd.		0.95	Transport Services		1.04
Cipla Ltd.		0.65	Inter Globe Aviation Ltd		1.04
Dr Reddys Laboratories Ltd.		0.55	Gas		0.82
Zydus Lifesciences Limited		0.47	Gujarat State Petronet Ltd.		0.82
Industrial Products		5.50	Fertilizers & Agrochemicals		0.76
Cummins India Ltd.		2.15	Coramandel International Ltd.		0.76
Supreme Industries Limited		1.70	Finance		0.68
Bharat Forge Ltd.		1.65	Aavas Financiers Ltd.		0.68
Automobiles		5.16	Leisure Services		0.48
Mahindra & Mahindra Ltd.		2.75	Jubilant Foodworks Limited		0.48
Maruti Suzuki India Limited		2.41	Non - Ferrous Metals		0.41
Diversified FMCG		4.17	Hindalco Industries Ltd		0.41
ITC Ltd.		2.54	Capital Markets		0.19
Hindustan Unilever Ltd.		1.63	Prudent Corporate Advisory Services Ltd.		0.19
Consumer Durables		4.01	Retailing		0.18
Whirlpool of India Ltd.		1.45	Medplus Health Services Ltd.		0.18
Kajaria Ceramics Ltd.		1.01	Entertainment		0.09
Volta Ltd.		0.97	Inox Leisure Ltd.		0.09
Bata India Ltd.		0.58	Equity & Equity related - Total		97.57
Cement & Cement Products		3.98	Triparty Repo		2.61
Ultratech Cement Ltd.		2.61	Net Current Assets/(Liabilities)		-0.18
Shree Cement Ltd.		1.07	Grand Total		100.00
The Ramco Cements Ltd		0.30			
Construction		3.33			
Larsen And Toubro Ltd.		3.33			
Telecom - Services		2.74			
Bharti Airtel Ltd		2.65			

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

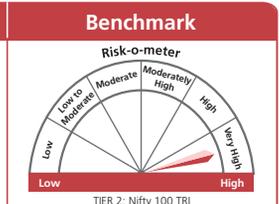
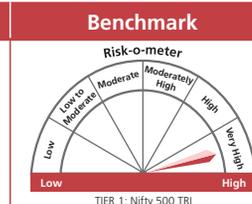
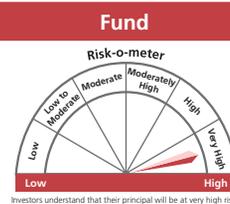
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Aug 30, 2022 (₹)	72,84,810	25,99,936	14,65,620	9,05,026	4,93,390	1,25,566
Scheme Returns (%)	13.31	14.79	15.63	16.47	21.63	8.76
Nifty 500 (TRI) Returns (%)	13.20	14.96	15.82	17.27	23.53	10.09
Alpha	0.11	-0.17	-0.19	-0.80	-1.90	-1.33
Nifty 500 (TRI) (₹)#	72,02,208	26,23,422	14,75,547	9,22,949	5,06,437	1,26,402
Nifty 100 (TRI) Returns (%)	13.18	14.41	15.35	16.45	21.57	9.85
Alpha	0.13	0.38	0.28	0.03	0.06	-1.09
Nifty 100 (TRI) (₹)#	71,87,553	25,48,181	14,51,000	9,04,431	4,92,976	1,26,252
Nifty 50 (TRI) (₹)^	69,06,288	25,14,310	14,52,921	9,04,435	4,89,948	1,25,552
Nifty 50 (TRI) Returns (%)	12.79	14.16	15.39	16.45	21.13	8.74

Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in portfolio of predominantly equity & equity related securities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - July 27, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak India EQ Contra Fund NAV as on August 31, 2022: ₹29.3900 (Reg-Plan-IDCW), ₹34.4270 (Dir-Plan-IDCW), ₹85.2630 (Growth Option), ₹96.7460 (Direct Growth Option)

For Fund Manager experience, please refer page 79-81. ## Risk rate assumed to be 5.34% (FBIL Overnight MIBOR rate as on 30th August 2022). ** Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 82-84. For scheme performance, please refer page no 70-78.

KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme

Fund Manager:	Mr. Harish Krishnan & Mr. Abhishek Bisen*
AAUM:	₹849.12 crs
AUM:	₹873.58 crs
Benchmark:	Nifty India Manufacturing Index TRI
Allotment date:	February 22, 2022
Folio count:	39,722

Investment Objective

The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow the manufacturing theme. However, there is no assurance that the objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	1.69%
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Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Total Expense Ratio**

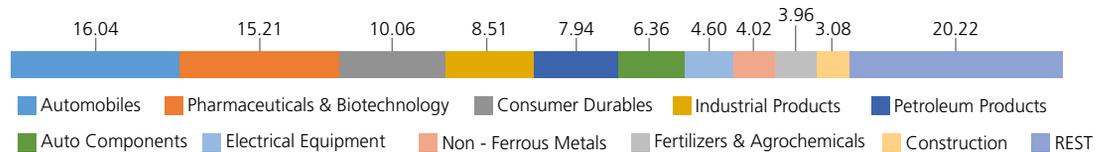
Regular: 2.35%; Direct: 0.60%

Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Electrical Equipment		
Automobiles			4.60		
Maruti Suzuki India Limited		5.98	ABB India Ltd		2.80
Mahindra & Mahindra Ltd.		5.81	Thermax Ltd.		1.80
Eicher Motors Ltd.		2.50	Non - Ferrous Metals		
Tata Motors Ltd.		1.75	4.02		
Pharmaceuticals & Biotechnology			Fertilizers & Agrochemicals		
15.21			3.96		
Sun Pharmaceuticals Industries Ltd.		4.09	Coromandel International Ltd.		1.99
Dr Reddys Laboratories Ltd.		4.01	P I Industries Ltd		1.97
Cipla Ltd.		2.97	Construction		
Zybus Lifesciences Limited		2.38	3.08		
Gland Pharma Limited		1.76	Ferrous Metals		
Consumer Durables			2.91		
10.06			2.91		
Bata India Ltd.		2.00	Chemicals & Petrochemicals		
Whirlpool of India Ltd.		1.88	2.81		
V-Guard Industries Ltd.		1.55	SRF Ltd.		1.67
Kajaria Ceramics Ltd.		1.53	Solar Industries India Limited		1.14
Dixon Technologies India Ltd.		1.17	Cement & Cement Products		
Voltas Ltd.		1.15	2.68		
Amber Enterprises India Ltd.		0.78	Aerospace & Defense		
Industrial Products			2.11		
8.51			2.11		
Carborundum Universal Ltd.		2.19	Agricultural, Commercial & Construction Vehicles		
AIA Engineering Limited.		1.94	1.76		
Bharat Forge Ltd.		1.70	Ashok Leyland Ltd.		
Cummins India Ltd.		1.50	1.76		
Supreme Industries Limited		1.18	Personal Products		
Petroleum Products			1.69		
7.94			1.50		
Reliance Industries Ltd.		6.34	Beverages		
Bharat Petroleum Corporation Ltd.		1.60	1.50		
Auto Components			Diversified		
6.36			1.33		
Samvardhana Motherson International Limited		1.58	3M India Ltd.		
Bosch Ltd.		1.41	1.32		
Schaeffler India Ltd		1.33	Textiles & Apparels		
Balkrishna Industries Ltd.		1.17	Garware Technical Fibres Ltd.		
Sona BLW Precision Forgings Ltd		0.87	Equity & Equity related - Total		
			97.89		
			Triparty Repo		
			2.22		
			Net Current Assets/(Liabilities)		
			-0.11		
			Grand Total		
			100.00		

SECTOR ALLOCATION (%)

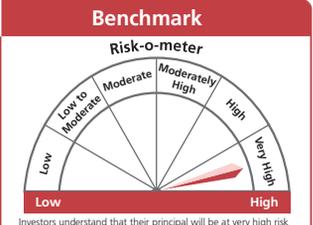
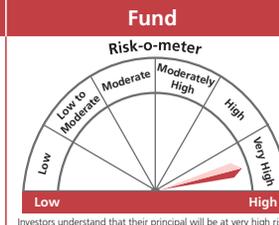


Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

- Long-term capital growth
- Investment equity and equity related securities across market capitalisation

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following infrastructure & Economic Reform theme

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager: Mr. Harish Krishnan & Mr. Arjun Khanna*
 (Dedicated Fund manager for investments in foreign securities)
AAUM: ₹611.92 crs
AUM: ₹645.57 crs
Benchmark*:** Nifty Infrastructure TRI (Tier 1)
 India Infrastructure Index (Customised Index by IISL) (Tier 2)
Allotment date: February 25, 2008
Folio count: 22,289

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities of companies involved in economic development of India as a result of potential investments in infrastructure and unfolding economic reforms. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan
 Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	13.36%
⁵ Beta	1.06
⁵ Sharpe ^{##}	0.80
⁵ Standard Deviation	25.45%
(P/E)	33.88
P/BV	4.28
IDCW Yield	0.69

Source: ⁵ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above
 Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

(Upto August 31, 2022)

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

(With effect from September 01, 2022)

a) For redemption / switch out within 90 days from the date of allotment: 1%

b) If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

Total Expense Ratio**

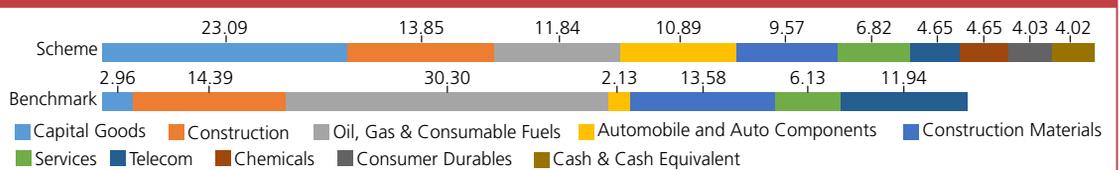
Regular: 2.51%; Direct: 1.12%

Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related		15.66	Electrical Equipment		6.76
Industrial Products			Thermax Ltd.		4.49
AIA Engineering Limited.		4.42	ABB India Ltd		2.27
Cummins India Ltd.		2.77	Gas		5.62
Ratnamani Metals & Tubes Ltd.		2.16	Indraprastha Gas Ltd.		3.90
SKF India Ltd		1.88	Gujarat Gas Ltd.		1.72
Supreme Industries Limited		1.52	Petroleum Products		4.70
Carborundum Universal Ltd.		1.37	Reliance Industries Ltd.		4.70
WPIIL Ltd		1.21	Chemicals & Petrochemicals		4.65
APL Apollo Tubes Ltd.		0.33	Solar Industries India Limited		4.65
Construction		13.83	Telecom - Services		4.64
Larsen And Toubro Ltd.		4.91	Bharti Airtel Ltd		4.50
PNC Infratech Ltd		2.21	Bharti Airtel Ltd - Partly Paid Shares		0.14
H G Infra Engineering Ltd.		1.96	Consumer Durables		4.03
JMC Projects (India) Ltd.		1.49	Kajaria Ceramics Ltd.		2.53
Kalpataru Power Transmission Ltd.		1.04	V-Guard Industries Ltd.		1.50
Rail Vikas Nigam Limited.		1.02	Reality		3.21
G R Infraprojects Limited		0.76	Mahindra Lifespace Developers Ltd		3.21
Techno Electric & Engineering Company Limited		0.44	Power		2.16
Auto Components		10.10	National Thermal Power Corporation Limited		2.16
Schaeffler India Ltd		4.12	Oil		1.52
Rolex Rings Ltd.		2.73	Hindustan Oil Exploration Company Ltd.		1.52
Bosch Ltd.		2.17	Industrial Manufacturing		1.28
Samvardhana Motherthon International Limited		0.95	Tega Industries Ltd.		1.28
Motherthon Sumi Wiring India Limited		0.13	Automobiles		0.78
Cement & Cement Products		9.56	Eicher Motors Ltd.		0.78
Ultratech Cement Ltd.		4.91	Agricultural, Commercial & Construction Vehicles		0.57
Shree Cement Ltd.		3.42	BEML Ltd.		0.57
The Ramco Cements Ltd		1.23	Equity & Equity related - Total		95.88
Transport Services		6.81	Triparty Repo		4.14
Container Corporation of India Ltd.		4.15	Net Current Assets/(Liabilities)		-0.02
Inter Globe Aviation Ltd		2.66	Grand Total		100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Aug 30, 2022 (₹)	54,77,737	28,40,635	15,35,325	10,10,181	5,83,370	1,35,503
Scheme Returns (%)	14.39	16.44	16.94	20.99	34.09	24.94
Nifty Infrastructure (TRI) Returns (%)	8.23	11.59	14.28	17.01	24.03	9.43
Alpha	6.16	4.85	2.66	3.98	10.06	15.51
Nifty Infrastructure (TRI) (₹)#	33,02,153	21,91,298	13,96,526	9,16,992	5,09,918	1,25,989
India Infrastructure Index Returns (%)	7.64	9.78	11.69	14.67	24.19	13.63
Alpha	6.75	6.66	5.25	6.32	9.90	11.31
India Infrastructure Index (₹)#	31,49,372	19,90,566	12,73,345	8,65,804	5,11,066	1,28,600
Nifty 50 (TRI) (₹)^	49,66,640	25,14,310	14,52,921	9,04,435	4,89,948	1,25,552
Nifty 50 (TRI) Returns (%)	13.22	14.16	15.39	16.45	21.13	8.74

Product Label as on 31st August, 2022	Fund	Benchmark	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>Risk-o-meter: Investors understand that their principal will be at very high risk.</p>	<p>Risk-o-meter: TIER 1: Nifty Infrastructure TRI Investors understand that their principal will be at very high risk.</p>	<p>Risk-o-meter: TIER 2: India Infrastructure Index Investors understand that their principal will be at very high risk.</p>

Scheme Inception : - February 25, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark : ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PPP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak Infrastructure & Economic Reform Fund NAV as on August 31, 2022: ₹29.0540 (Reg-Plan-IDCW), ₹40.7120 (Dir-Plan-IDCW), ₹36.3280 (Growth Option), ₹41.1820 (Direct Growth Option)

For Fund Manager experience, please refer page 79-81. ## Risk rate assumed to be 5.34% (FBIIL Overnight MIBOR rate as on 30th August 2022). **Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 82-84. For scheme performance, please refer page no 70-78.

KOTAK INDIA GROWTH FUND SERIES 4

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

Multicap fund - A 36 months close ended equity scheme investing across large cap, midcap and small cap stocks

Fund Manager:	Mr. Devender Singhal*
AAUM:	₹91.60 crs
AUM:	₹92.90 crs
Benchmark:	Nifty 200 TRI
Allotment date:	February 20, 2018
Folio count:	1,737

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity & equity related instruments across market capitalisation and sectors.

There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A)Regular Plan B) Direct Plan

Options: Payout of IDCW & Growth (applicable for all plans)

IDCW Frequency
Trustee's Discretion

Ratios

Portfolio Turnover	23.38%
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Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

The scheme is a close ended scheme. The units of the scheme can be traded on the stock exchange.

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Total Expense Ratio**

Regular: 1.28%; Direct: 0.34%

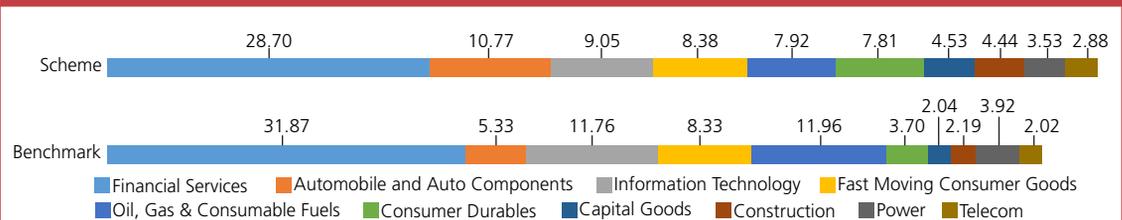
Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Bharti Airtel Ltd - Partly Paid Shares		0.12
Banks			Industrial Products		2.87
ICICI Bank Ltd.		9.74	Bharat Forge Ltd.		1.59
State Bank Of India		5.50	Cummins India Ltd.		1.28
Bank Of Baroda		4.23	Leisure Services		2.84
Axis Bank Ltd.		3.83	Barbeque Nation Hospitality Ltd.		1.84
HDFC Bank Ltd.		3.20	Jubilant Foodworks Limited		1.00
Kotak Mahindra Bank Ltd.		1.65	Entertainment		2.03
IT - Software		7.93	Zee Entertainment Enterprises Ltd		1.38
Persistent Systems Limited		5.59	Inox Leisure Ltd.		0.65
Infosys Ltd.		1.53	Personal Products		1.97
Tech Mahindra Ltd.		0.81	Emami Ltd.		1.97
Petroleum Products		7.92	Aerospace & Defense		1.65
Reliance Industries Ltd.		7.92	Bharat Electronics Ltd.		1.65
Consumer Durables		7.81	Beverages		1.49
Pokarna Ltd.		3.71	United Spirits Ltd.		1.49
Century Plyboards (India) Ltd.		2.99	Cement & Cement Products		1.20
Bata India Ltd.		1.11	JK Cement Ltd.		1.20
Automobiles		7.67	IT - Services		1.12
Maruti Suzuki India Limited		5.82	Firstsource Solutions Ltd.		1.12
Mahindra & Mahindra Ltd.		1.85	Healthcare Services		0.95
Diversified FMCG		4.92	Fortis Healthcare India Ltd		0.95
ITC Ltd.		4.92	Pharmaceuticals & Biotechnology		0.56
Construction		4.44	Zydrus Lifesciences Limited		0.56
Larsen And Toubro Ltd.		2.48	Finance		0.55
Kalpataru Power Transmission Ltd.		1.26	Mahindra & Mahindra Financial Services Ltd.		0.55
PNC Infratech Ltd		0.70	Equity & Equity related - Total Option		95.59
Power		3.53	CNX NIFTY - 14500.000 - Put		1.98
National Thermal Power Corporation Limited		3.53	Option - December 2023		1.98
Auto Components		3.11	Options - Total		1.98
Subros Ltd.		1.88	Triparty Repo		0.43
Varroc Engineering Ltd.		1.23	Net Current Assets/(Liabilities)		2.00
Telecom - Services		2.88	Grand Total		100.00
Bharti Airtel Ltd		2.76			

Term Deposit as provided above is towards margin for derivatives transactions
Equity Derivative Exposure is 1.98 %

SECTOR ALLOCATION (%)



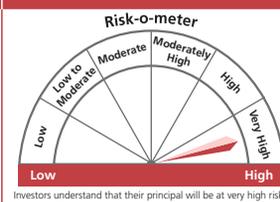
Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

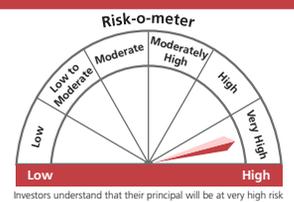
- Long term capital growth
- Investment in equity and equity related securities without any market capitalisation and sector bias.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments

Maturity			Volatility	Investment style			Size
Short	Medium	Long		Value	Blend	Growth	
			Low				Large
			Medium				Medium
			High				Small

Fund Manager: Mr. Pankaj Tibrewal, Mr. Abhishek Bisen & Mr. Arjun Khanna*
 (Dedicated Fund manager for investments in foreign securities)
AAUM: ₹2,840.77 crs
AUM: ₹2,907.93 crs
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index
Allotment date: November 25, 1999
Folio count: 78,883

Investment Objective

Investment objective of the scheme is to achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Half Yearly (25th of Mar/Sep)

Ratios

Portfolio Turnover	5.82%
Portfolio Average Maturity	4.78 yrs
IRS Average Maturity*	-
Net Average Maturity	4.78 yrs
Portfolio Modified Duration	2.05 yrs
IRS Modified Duration*	-
Net Modified Duration	2.05 yrs
Portfolio Macaulay Duration	2.14 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	2.14 yrs
YTM	6.63%
¹ Beta	1.20
¹ Sharpe##	0.79
¹ Standard Deviation	18.14%

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1
 Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 2.04%; Direct: 0.62%

Data as on August 31, 2022

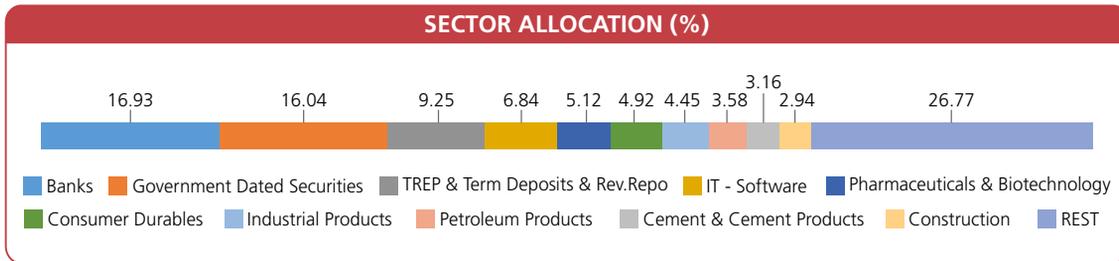
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Power		
Banks			16.93		
ICICI Bank Ltd.		5.39	National Thermal Power Corporation Limited		1.10
HDFC Bank Ltd.		3.58	Gas		
State Bank Of India		3.32	Petronet LNG Ltd.		0.49
Kotak Mahindra Bank Ltd.		2.06	Gujarat Gas Ltd.		0.34
Axis Bank Ltd.		2.03	Transport Services		
AU Small Finance Bank Ltd.		0.55	Blue Dart Express Ltd.		0.68
IT - Software			Personal Products		
Infosys Ltd.		6.84	Emami Ltd.		0.61
Tata Consultancy Services Ltd.		1.46	Agricultural, Commercial & Construction Vehicles		
Tech Mahindra Ltd.		0.98	V.S.T Tillers Tractors Ltd		0.47
Oracle Financial Services Software Ltd		0.70	Non - Ferrous Metals		
Pharmaceuticals & Biotechnology			5.12		
Sun Pharmaceuticals Industries Ltd.		1.31	Hindalco Industries Ltd		0.44
Dr Reddys Laboratories Ltd.		0.97	Capital Markets		
Torrent Pharmaceuticals Ltd.		0.90	Prudent Corporate Advisory Services Ltd.		0.38
Cipla Ltd.		0.88	Ferrous Metals		
Ipca Laboratories Ltd.		0.62	Shyam Metals and Energy Ltd		0.34
Zybus Lifesciences Limited		0.44	Equity & Equity related - Total Mutual Fund Units		
Consumer Durables			4.92		
Century Plyboards (India) Ltd.		2.18	Brookfield India Real Estate Trust	Realty	0.25
Sheela Foam Ltd		1.50	Mutual Fund Units - Total		
Whirlpool of India Ltd.		0.65	0.25		
Kajaria Ceramics Ltd.		0.59	Debt Instruments		
Industrial Products			4.45		
Supreme Industries Limited		1.22	Debentures and Bonds		
Cummins India Ltd.		1.21	Corporate Debt/Financial Institutions		
Bharat Forge Ltd.		1.20	HDFC Ltd.	CRISIL AAA	0.87
Carborundum Universal Ltd.		0.82	LIC Housing Finance Ltd.	CRISIL AAA	0.02
Petroleum Products			3.58		
Reliance Industries Ltd.		2.45	Corporate Debt/Financial Institutions - Total		
Bharat Petroleum Corporation Ltd.		0.61	0.89		
Indian Oil Corporation Ltd		0.52	Public Sector Undertakings		
Cement & Cement Products			3.16		
JK Cement Ltd.		1.27	THDC India Ltd. (THDCIL) ()	ICRA AA	0.34
Shree Cement Ltd.		1.13	U P Power Corporation Ltd		
The Ramco Cements Ltd		0.76	(Guaranteed By UP State Government)	CRISIL A+(CE)	0.21
Construction			2.94		
Larsen And Toubro Ltd.		1.82	Public Sector Undertakings - Total		
Techno Electric & Engineering Company Limited		0.79	0.55		
JMC Projects (India) Ltd.		0.33	Government Dated Securities		
Realty			2.52		
Mahindra Lifespace Developers Ltd		1.80	5.53% Central Government	SOV	4.42
Oberoi Realty Ltd		0.72	5.74% Central Government	SOV	4.36
Chemicals & Petrochemicals			2.64		
Solar Industries India Limited		1.77	7.1% Central Government	SOV	3.44
Galaxy Surfactants Ltd.		0.87	7.38% Central Government	SOV	1.06
Diversified FMCG			2.27		
ITC Ltd.		1.65	6.42% Central Government	SOV	0.85
Hindustan Unilever Ltd.		0.62	4.93% Central Government	SOV	0.53
Automobiles			2.26		
Maruti Suzuki India Limited		1.18	GS CG 22 Aug 2028 - (STRIPS)	SOV	0.44
Mahindra & Mahindra Ltd.		1.08	7.15% Uttar Pradesh State Govt- Uttar Pradesh	SOV	0.17
Auto Components			2.18		
Schaeffler India Ltd		1.49	GS CG 17 Jun 2027 - (STRIPS)	SOV	0.17
Samvardhana Motherson International Limited		0.69	GS CG 22 Aug 2029 - (STRIPS)	SOV	0.08
Electrical Equipment			2.11		
Thermax Ltd.		2.11	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.08
Beverages			1.69		
United Spirits Ltd.		1.69	GS CG 22 Feb 2030 - (STRIPS)	SOV	0.08
Fertilizers & Agrochemicals			1.45		
Coromandel International Ltd.		0.85	6.67% Central Government	SOV	0.06
P I Industries Ltd		0.60	6.91% Rajasthan State Govt-Rajasthan	SOV	0.03
Finance			1.28		
HDFC Ltd.		1.28	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.03
Insurance			1.28		
ICICI Lombard General Insurance Company Ltd		0.78	GS CG 22 Aug 2036 - (STRIPS)	SOV	0.03
HDFC Life Insurance Company Ltd.		0.26	GS CG 23/12/2025 - (STRIPS)	SOV	0.03
Life Insurance Corporation Of India Ltd.		0.24	GS CG 22 Aug 2031 - (STRIPS)	SOV	0.02
			GS CG 22 Aug 2032 - (STRIPS)	SOV	0.02
			GS CG 22 Feb 2028 - (STRIPS)	SOV	0.02
			GS CG 22 Feb 2029 - (STRIPS)	SOV	0.02
			GS CG 22 Feb 2032 - (STRIPS)	SOV	0.02
			7.79% Andhra Pradesh State Govt- Andhra Pradesh	SOV	0.01
			GS CG 22 Aug 2043 - (STRIPS)	SOV	0.01
			GS CG 22 Feb 2027 - (STRIPS)	SOV	0.01
			GS CG 22 Feb 2043 - (STRIPS)	SOV	0.01
			GS CG 22 Feb 2044 - (STRIPS)	SOV	0.01
			Government Dated Securities - Total		
			16.04		
			Triparty Repo		
			9.25		
			Net Current Assets/(Liabilities)		
			0.55		
			Grand Total		
			100.00		

Term Deposit as provided above is towards margin for derivatives transactions

KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 year	1 year
Total amount invested (₹)	9,40,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Aug 30, 2022 (₹)	16,18,809	13,96,099	9,00,550	4,88,405	1,26,135
Scheme Returns (%)	13.55	14.27	16.27	20.90	9.67
NIFTY 50 Hybrid Composite Debt 65:35 Index Returns (%)	12.41	12.94	13.54	15.57	6.99
Alpha	1.14	1.33	2.73	5.33	2.68
NIFTY 50 Hybrid Composite Debt 65:35 Index (₹)#	15,45,580	13,31,366	8,42,053	4,53,167	1,24,455
Nifty 50 (TRI) (₹)^	16,82,263	14,52,921	9,04,435	4,89,948	1,25,552
Nifty 50 (TRI) Returns (%)	14.50	15.39	16.45	21.13	8.74

Product Label as on 31st August, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity & equity related securities balanced with income generation by investing in debt & money. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at very high risk</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at high risk</p>

Scheme Inception : - November 25, 1999; Since Inception of Regular Plan Growth Option is November 03, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Returns are of Regular Plan Growth Option

Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N. A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

Kotak Equity Hybrid Fund NAV as on August 31, 2022: ₹24.2460 (Reg-Plan-IDCW), ₹28.5670 (Dir-Plan-IDCW), ₹41.2560 (Growth Option) ₹46.6020 (Direct Growth Option)

For Fund Manager experience, please refer page 79-81. ## Risk rate assumed to be 5.34% (FBIL Overnight MIBOR rate as on 30th August 2022).** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 82-84. For scheme performance, please refer page no 70-78.

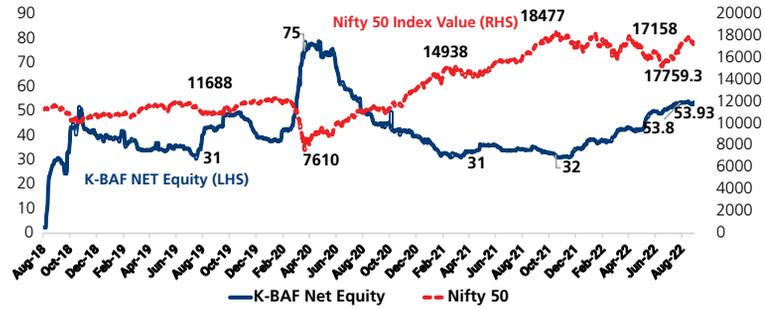
KOTAK BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund

Maturity			Volatility	Investment style			Size
Short	Medium	Long		Value	Blend	Growth	
			Low				Large
			Medium				Medium
			High				Small

Fund Manager: Mr. Harish Krishnan, Mr. Hiten Shah, Mr. Abhishek Bisen & Mr. Arjun Khanna*
 (Dedicated Fund manager for investments in foreign securities)
AAUM: ₹14,438.83 crs
AUM: ₹14,586.96 crs
Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index
Allotment date: August 3, 2018
Folio count: 2,33,813

Kotak Balanced Advantage Fund – Asset Allocation



Source: Internal Analysis. As on 30th August 2022. Automatic: A fund that gives you freedom from managing equity and debt allocation manually during the market ups and down, giving you a balanced growth. Mutual fund investment are subject to market risk, read all scheme related documents carefully

Investment Objective

The investment objective of the scheme is to generate capital appreciation by investing in a dynamically balanced portfolio of equity & equity related securities and debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	27.35%
Portfolio Average Maturity	5.44 yrs
IRS Average Maturity*	-
Net Average Maturity	5.44 yrs
Portfolio Modified Duration	2.16 yrs
IRS Modified Duration*	-
Net Modified Duration	2.16 yrs
Portfolio Macaulay Duration	2.23 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	2.23 yrs
YTM	6.78%
¹ Beta	1.12
¹ Sharpe ²	0.53
¹ Standard Deviation	13.34%

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and of ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.72%; Direct: 0.49%

Data as on August 31, 2022

Scheme Inception : - August 03, 2018. The returns are calculated by XIRR approach assuming investment of Rs. 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

Alpha is difference of scheme return with benchmark return.

Kotak Balanced Advantage Fund NAV as on August 31, 2022: ₹14.8310 (Reg-Plan-IDCW), ₹15.5640 (Dir-Plan-IDCW), ₹14.8310 (Growth Option), ₹15.5640 (Direct Growth Option)

For Fund Manager experience, please refer page 79-81. Mr. Hiten Shah has been managing the fund since 03/10/2019. ** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 82-84. For scheme performance, please refer page no 70-78. @ Risk: rate assumed to be 5.34% (FBI Overnight MIBOR rate as on 30th August 2022). ** Total Expense Ratio includes applicable B30 fee and GST.

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
Reliance Industries Ltd.	Petroleum Products	3.70	
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	3.67	-3.69
ICICI Bank Ltd.	Banks	3.60	
HDFC Bank Ltd.	Banks	3.01	
Infosys Ltd.	IT - Software	2.61	
Adani Enterprises Ltd.	Metals & Minerals Trading	2.24	-2.25
Larsen And Toubro Ltd.	Construction	1.89	
Maruti Suzuki India Limited	Automobiles	1.87	
Axis Bank Ltd.	Banks	1.85	
Bajaj Finance Ltd.	Finance	1.69	
Others		41.45	-7.98
Equity & Equity related - Total		67.58	-13.92
Mutual Fund Units			
Debt Instruments		2.52	
Debentures and Bonds		1.38	
Government Dated Securities		19.29	
Treasury Bills		2.66	
Triparty Repo		6.73	
Net Current Assets/(Liabilities)		-0.16	
Grand Total		100.00	

For detailed portfolio log on to

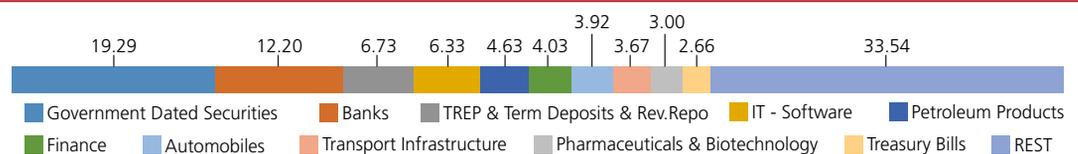
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Balanced-Advantage-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions. Equity Derivative Exposure is 13.92%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

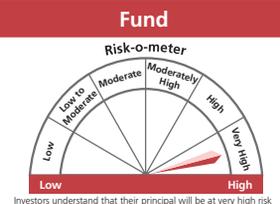
Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,90,000	3,60,000	1,20,000
Total Value as on Aug 30, 2022 (₹)	6,20,353	4,30,857	1,24,389
Scheme Returns (%)	11.57	12.05	6.89
NIFTY 50 Hybrid Composite Debt 50:50 Index Returns (%)	12.65	13.14	6.18
Alpha	-1.08	-1.08	0.71
NIFTY 50 Hybrid Composite Debt 50:50 Index (₹)#	6,33,865	4,37,654	1,23,942
Nifty 50 (TRI) (₹)^##	7,05,204	4,89,948	1,25,552
Nifty 50 (TRI) Returns (%)	18.05	21.13	8.74

Product Label as on 31st August, 2022

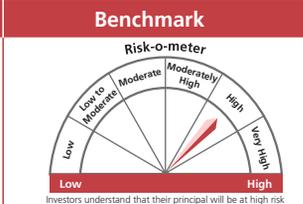
This product is suitable for investors who are seeking*:

- Wealth creation over a long period of time.
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at very high risk



Investors understand that their principal will be at high risk

KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC

An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).

Maturity For Debt:

Short	Medium	Long	Volatility
			Low
			Medium
			High

Investment style For Equity:

Value	Blend	Growth	Size
			Large
			Medium
			Small

Fund Manager: Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Arjun Khanna*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹656.41 crs
AUM: ₹664.43 crs
Benchmark: 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index
Allotment date: August 9, 2004
Folio count: 22,625

Investment Objective

To generate long term capital appreciation from a portfolio created by investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs scheme) However, there is no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

¹ Beta	1.23
² Sharpe##	0.93
³ Standard Deviation	14.25%

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio**

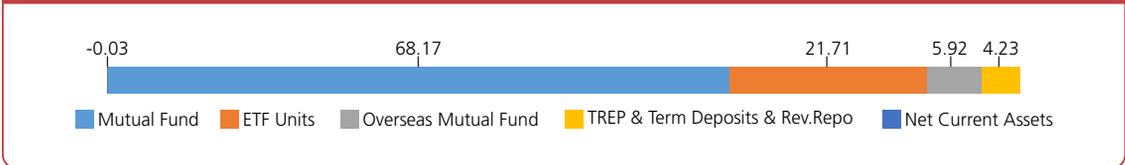
Regular:0.95%; Direct: 0.13%

Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Ishares Nasdaq 100 UCITS		
Mutual Fund Units			ETF USD	Overseas Mutual Fund	5.92
Kotak Bluechip Fund	Mutual Fund	24.05	Kotak Nifty Bank ETF	ETF Units	4.53
Kotak Bond Direct Plan Growth	Mutual Fund	16.87	Kotak Small Cap Fund		
Kotak Emerging Equity Scheme			Direct Growth	Mutual Fund	1.58
Direct Growth	Mutual Fund	15.44	Kotak Equity Opportunities Fund		
Kotak Infrastructure & Economic			Direct Growth	Mutual Fund	0.73
Reform Fund Direct Growth	Mutual Fund	9.50	Mutual Fund Units - Total		
Kotak PSU Bank ETF	ETF Units	8.98	Triparty Repo		
Kotak Mutual Fund -			Net Current Assets/(Liabilities)		
Kotak Gold ETF	ETF Units	8.20	Grand Total		
					95.80
					4.23
					-0.03
					100.00

SECTOR ALLOCATION (%)



Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

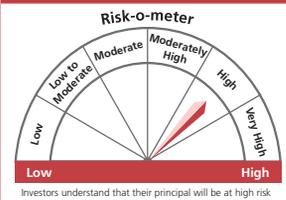
- Long term capital growth
- Investment in Kotak Mahindra Mutual Fund schemes & ETFs/Index schemes (Domestic & Offshore Funds including Gold ETFs)

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Multi Asset Allocator Fund of Fund - Dynamic NAV as on August 31, 2022: ₹137.6340 (Reg-Plan-IDCW), ₹146.3250 (Dir-Plan-IDCW), ₹141.3950 (Growth Option), ₹149.0060 (Direct Growth Option)

*For Fund Manager experience, please refer page 79-81. ## Risk rate assumed to be 5.34% (FBIL Overnight MIBOR rate as on 30th August 2022) **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78. For last three IDCW, please refer page no 82-84.

KOTAK EQUITY SAVINGS FUND

An open-ended scheme investing in equity, arbitrage and debt

Maturity			Volatility	Investment style			Size
Short	Medium	Long		Value	Blend	Growth	
			Low				Large
			Medium				Medium
			High				Small

Fund Manager: Mr. Devender Singhal,
Mr. Abhishek Bisen,
Mr. Hiten Shah &
Mr. Arjun Khanna*

(Dedicated Fund manager for investments in foreign securities)

AAUM: ₹1,950.43 crs

AUM: ₹1,971.90 crs

Benchmark*:** NIFTY Equity Savings (Tier 1)
75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI (Tier 2)

Allotment date: October 13, 2014

Folio count: 19,159

Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and enhance returns with a moderate exposure in equity & equity related instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every month)

Ratios

Portfolio Turnover	32.60%
Portfolio Average Maturity	3.46 yrs
IRS Average Maturity*	-
Net Average Maturity	3.46 yrs
Portfolio Modified Duration	0.03 yrs
IRS Modified Duration*	-
Net Modified Duration	0.03 yrs
Portfolio Macaulay Duration	0.03 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.03 yrs
YTM	6.12%
¹ Beta	1.02
³ Sharpe##	0.57
³ Standard Deviation	8.35%

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches
Ideal Investments Horizon: 3 years & above

Load Structure

Entry Load: Nil.

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 90 days from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 90 days from the date of allotment: 1%

c) If units are redeemed or switched out after 90 days from the date of allotment: Nil

Total Expense Ratio**

Regular: 2.12%; Direct: 1.09%

Data as on August 31, 2022

Scheme Inception: - October 13, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style /strategy of the Fund Manager within the category.

Kotak Equity Savings Fund NAV as on August 31, 2022: ₹19.0312 (Growth Option), ₹14.0368 (Monthly-Reg-Plan-IDCW), ₹20.2612 (Direct Growth Option), ₹14.6721 (Monthly-Dir-Plan-IDCW)

For Fund Manager experience, please refer page 79-81, ## Risk rate assumed to be 5.34% (FBIL Overnight MIBOR rate as on 30th August 2022). **Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 82-84. For scheme performance, please refer page no 70-78.

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	5.49	-5.52
Adani Enterprises Ltd.	Metals & Minerals Trading	4.11	-4.13
Reliance Industries Ltd.	Petroleum Products	4.02	
ICICI Bank Ltd.	Banks	3.93	-3.93
ITC Ltd.	Diversified FMCG	3.43	
Maruti Suzuki India Limited	Automobiles	2.95	
ICICI Bank Ltd.	Banks	2.76	
State Bank Of India	Banks	2.49	
CNX NIFTY-SEP2022			-2.44
Grasim Industries Ltd.	Cement & Cement Products	2.34	-2.35
Others		39.17	-18.06
Equity & Equity related - Total		70.69	-36.43
Mutual Fund Units			
		13.31	
Government Dated Securities			
		6.02	
Triparty Repo			
		9.92	
Net Current Assets/(Liabilities)			
		0.06	
Grand Total		100.00	

For detailed portfolio log on to

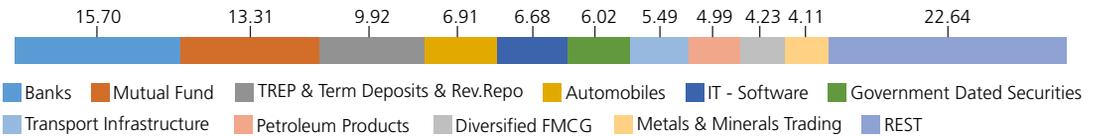
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Savings-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions
Equity Derivative Exposer is 36.43%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

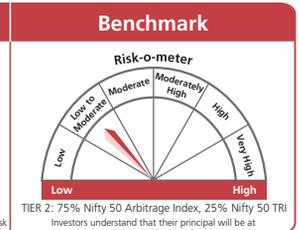
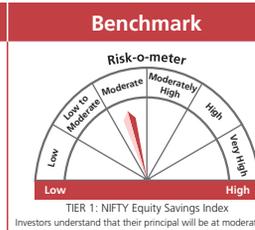
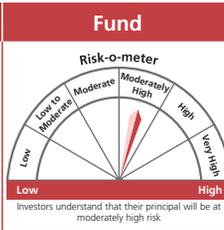
Monthly SIP of Rs 10000	Since Inception	7 years	5 years	3 years	1 years
Total amount invested (₹)	9,50,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Aug 30, 2022 (₹)	13,51,972	11,52,686	7,55,991	4,21,043	1,24,385
Scheme Returns (%)	8.73	8.90	9.19	10.47	6.88
Nifty Equity Savings Index (%)	9.17	9.40	9.55	10.28	5.59
Alpha	-0.44	-0.50	-0.36	0.19	1.29
Nifty Equity Savings Index (₹)#	13,76,427	11,73,279	7,62,887	4,19,902	1,23,571
75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI Returns (%)	7.23	7.33	7.40	7.95	5.14
Alpha	1.50	1.57	1.79	2.51	1.74
75% NIFTY 50 ARBITRAGE + 25% Nifty 50 (₹)#	12,71,708	10,89,872	7,22,953	4,05,797	1,23,285
CRISIL 10 Year Gilt Index (₹)^	11,74,814	10,01,038	6,71,412	3,70,983	1,20,933
CRISIL 10 Year Gilt Index (%)	5.28	4.94	4.45	1.97	1.45

Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

- Income from arbitrage opportunities in the equity market & long term capital growth
- Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments

Investment style			Maturity				
Value	Blend	Growth	Size	Short	Medium	Long	Volatility
			Large				Low
			Medium				Medium
			Small				High

Fund Manager:	Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)	
AAUM:	₹1,553.14 crs
AUM:	₹1,582.03 crs
Benchmark:	CRISIL Hybrid 85+15 - Conservative Index
Allotment date:	December 02, 2003
Folio count:	25,864

Investment Objective

The investment objective of the scheme is to enhance returns over a portfolio of debt instruments with a moderate exposure in equity and equity related instruments. By investing in debt securities, the scheme will aim at generating regular returns, while enhancement of return is intended through investing in equity and equity related securities. The scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the schemes will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	5.16 yrs
IRS Average Maturity*	-
Net Average Maturity	5.16 yrs
Portfolio Modified Duration	1.79 yrs
IRS Modified Duration*	-
Net Modified Duration	1.79 yrs
Portfolio Macaulay Duration	1.86 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	1.86 yrs
YTM	6.72%
*Standard Deviation	5.31%

*Interest Rate Swap

Source: ¹ICRAMFI Explorer.

Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth and Payout of IDCW (Quarterly) - ₹5000 & above (ii) Payout of IDCW (Monthly) - ₹50,000 & above Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon - 3 year & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 6 months from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 6 months from the date of allotment: 1%

c) If units are redeemed or switched out after 6 months from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.84%; Direct: 0.45%

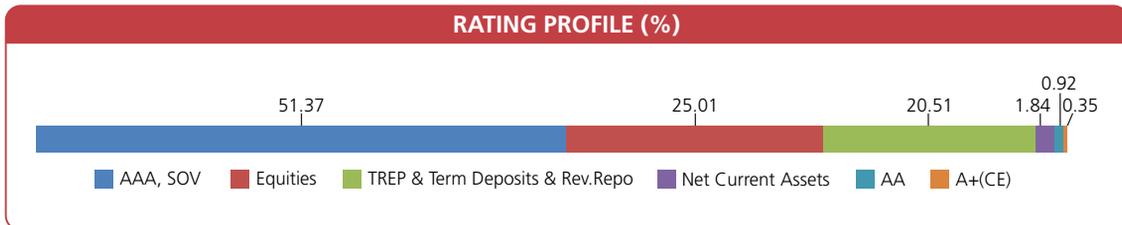
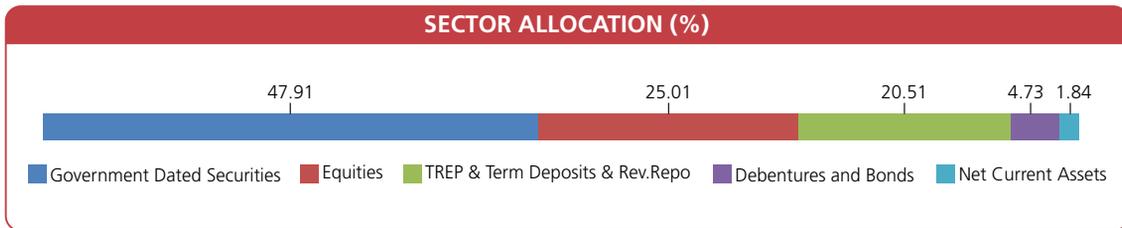
Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Finance		
Banks			0.23		
Banks		6.46	Shriram City Union Finance Ltd.		0.18
ICICI Bank Ltd.		2.57	Mahindra & Mahindra Financial Services Ltd.		0.05
State Bank Of India		1.56			
Axis Bank Ltd.		0.70	IT - Services		0.20
Bank Of Baroda		0.66	Firstsource Solutions Ltd.		0.20
HDFC Bank Ltd.		0.66	Equity & Equity related - Total		25.01
Indian Bank		0.31	Debt Instruments		
Diversified FMCG		2.45	Debentures and Bonds		
ITC Ltd.		2.11	Government Dated Securities		
Hindustan Unilever Ltd.		0.34	5.53% Central Government	SOV	15.59
Automobiles		2.40	5.74% Central Government	SOV	10.04
Maruti Suzuki India Limited		1.71	7.10% Central Government	SOV	8.53
Mahindra & Mahindra Ltd.		0.61	4.93% Central Government	SOV	3.66
Tata Motors Ltd.		0.08	7.38% Central Government	SOV	2.92
Petroleum Products		2.01	6.42% Central Government	SOV	2.81
Reliance Industries Ltd.		2.01	GS CG 22 Aug 2028 - (STRIPS)	SOV	1.02
Consumer Durables		1.72	7.95% Central Government	SOV	0.65
Pokarna Ltd.		0.53	GS CG 17 Jun 2027 - (STRIPS)	SOV	0.39
Kansai Nerolac Paints Ltd		0.48	8.27% Rajasthan State Govt-Rajasthan	SOV	0.32
Century Plyboards (India) Ltd.		0.46	7.76% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.32
Bata India Ltd.		0.25	8.42% Tamil Nadu State Govt-Tamil Nadu	SOV	0.22
Leisure Services		1.32	GS CG 22 Aug 2029 - (STRIPS)	SOV	0.18
Sapphire Foods India Ltd.		0.78	GS CG 22 Feb 2030 - (STRIPS)	SOV	0.17
Jubilant Foodworks Limited		0.29	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.17
Barbeque Nation Hospitality Ltd.		0.25	8.13% Central Government	SOV	0.10
IT - Software		1.08	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.08
Persistent Systems Limited		0.88	GS CG 22 Feb 2036 - (STRIPS)	SOV	0.07
Infosys Ltd.		0.20	GS CG 22 Feb 2029 - (STRIPS)	SOV	0.07
Power		0.95	GS CG 22 Aug 2036 - (STRIPS)	SOV	0.07
National Thermal Power Corporation Limited		0.95	GS CG 22 Aug 2031 - (STRIPS)	SOV	0.06
Industrial Products		0.83	8.72% Punjab State Govt-Punjab	SOV	0.06
Cummins India Ltd.		0.53	GS CG 22 Feb 2032 - (STRIPS)	SOV	0.05
Ksb Ltd		0.30	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.05
Telecom - Services		0.66	GS CG 22 Aug 2032 - (STRIPS)	SOV	0.05
Bharti Airtel Ltd		0.63	GS CG 23/12/2025 - (STRIPS)	SOV	0.05
Bharti Airtel Ltd - Partly Paid Shares		0.03	8.9% Maharashtra State Govt-Maharashtra	SOV	0.03
Food Products		0.58	8.86% Punjab State Govt-Punjab	SOV	0.03
Prataap Snacks Ltd		0.58	GS CG 22 Feb 2044 - (STRIPS)	SOV	0.02
Auto Components		0.56	GS CG 22 Feb 2043 - (STRIPS)	SOV	0.02
Subros Ltd.		0.43	GS CG 22 Aug 2043 - (STRIPS)	SOV	0.02
Varroc Engineering Ltd.		0.13	8.85% Maharashtra State Govt-Maharashtra	SOV	0.02
Beverages		0.56	Government Dated Securities - Total		47.91
United Spirits Ltd.		0.30	Public Sector Undertakings		
United Breweries Ltd.		0.26	THDC India Ltd. (THDCIL)	ICRA AA	0.92
Cement & Cement Products		0.47	Power Finance Corporation Ltd.	CRISIL AAA	0.38
The Ramco Cements Ltd		0.27	U P Power Corporation Ltd		
Ultratech Cement Ltd.		0.13	(Guaranteed By UP State Government)	CRISIL A+(CE)	0.35
JK Cement Ltd.		0.07	Power Finance Corporation Ltd.	CRISIL AAA	0.31
Personal Products		0.46	Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.27
Emami Ltd.		0.46	Public Sector Undertakings - Total		2.23
Construction		0.41	Corporate Debt/Financial Institutions		
PNC Infratech Ltd		0.19	Embassy Office Parks Reit	CRISIL AAA	1.54
KNR Constructions Ltd.		0.15	HDFC Ltd.	CRISIL AAA	0.96
Larsen And Toubro Ltd.		0.07	Corporate Debt/Financial Institutions - Total		2.50
Realty		0.39	Triparty Repo		20.51
Mahindra Lifespace Developers Ltd		0.39	Net Current Assets/(Liabilities)		1.84
Healthcare Services		0.37	Grand Total		100.00
Fortis Healthcare India Ltd		0.37			
Capital Markets		0.32			
Prudent Corporate Advisory Services Ltd.		0.32			
Pharmaceuticals & Biotechnology		0.30			
Eris Lifesciences Ltd.		0.15			
Gland Pharma Limited		0.10			
Zydus Lifesciences Limited		0.05			
Entertainment		0.28			
Zee Entertainment Enterprises Ltd		0.28			

KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Aug 30, 2022 (₹)	54,68,233	19,73,037	11,79,627	7,75,033	4,23,523	1,23,649
Scheme Returns (%)	8.72	9.61	9.55	10.19	10.87	5.72
CRISIL Hybrid 85+15 - Conservative Index Returns (%)	8.68	8.88	8.42	8.27	7.24	4.12
Alpha	0.05	0.73	1.13	1.92	3.63	1.60
CRISIL Hybrid 85+15 - Conservative Index (₹)#	54,41,364	18,98,178	11,32,995	7,38,812	4,01,551	1,22,634
CRISIL 10 Year Gilt Index (₹)^	41,31,483	16,18,565	10,01,014	6,71,445	3,71,125	1,20,983
CRISIL 10 Year Gilt Index Returns (%)	6.09	5.84	4.94	4.45	1.99	1.53

Product Label as on 31st August, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income & capital growth over a long term horizon Investment in a portfolio of debt instruments with a moderate exposure in equity & equity related instruments <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Fund</p> <p style="text-align: center;">Investors understand that their principal will be at moderately high risk.</p>	<p style="text-align: center;">Benchmark</p> <p style="text-align: center;">Investors understand that their principal will be at moderately high risk.</p>

Scheme Inception : - December 02, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Debt Hybrid Fund NAV as on August 31, 2022: ₹43.8448 (Growth Option), ₹48.8119 (Direct Growth Option), ₹12.4707 (Monthly-Reg-Plan-IDCW), ₹13.3212 (Monthly-Dir-Plan-IDCW)
 For Fund Manager experience, please refer page 79-81. ##Risk rate assumed to be 5.34% (FBIL Overnight MIBOR rate as on 30th August 2022). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 82-84. For scheme performance, please refer page no 70-78.

KOTAK EQUITY ARBITRAGE FUND

An open-ended scheme investing in arbitrage opportunities

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager:	Mr. Hiten Shah*
AAUM:	₹23,915.74 crs
AUM:	₹23,309.82 crs
Benchmark:	Nifty 50 Arbitrage Index
Allotment date:	September 29, 2005
Folio count:	48,600

Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (Monday preceding the last Thursday of the month)

Ratios

Portfolio Turnover	528.42%
Portfolio Average Maturity	0.01 yrs
IRS Average Maturity*	-
Net Average Maturity	0.01 yrs
Portfolio Modified Duration	0.01 yrs
IRS Modified Duration*	-
Net Modified Duration	0.01 yrs
Portfolio Macaulay Duration	0.01 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.01 yrs
YTM	5.48%
¹ Beta	0.64
¹ Sharpe##	-1.70
¹ Standard Deviation	0.74%

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 3 months & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemptions/switch outs (including SIP/STP) within 30 days from the date of allotment of units: 0.25%

b) For redemptions/switch outs (including SIP/STP) after 30 days from the date of allotment of units: Nil

Total Expense Ratio**

Regular: 1.02%; Direct: 0.44%

Data as on August 31, 2022

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
HDFC Bank Ltd.	Banks	3.86	-3.86
ICICI Bank Ltd.	Banks	3.35	-3.36
Maruti Suzuki India Limited	Automobiles	2.71	-2.72
Reliance Industries Ltd.	Petroleum Products	2.44	-2.44
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	2.23	-2.24
National Thermal Power Corporation Limited	Power	1.76	-1.77
UPL Ltd	Fertilizers & Agrochemicals	1.39	-1.39
HDFC Ltd.	Finance	1.17	-1.18
Ambuja Cements Ltd.	Cement & Cement Products	1.16	-1.16
Axis Bank Ltd.	Banks	1.13	-1.14
Others		49.08	-49.28
Equity & Equity related - Total		70.28	-70.54
Mutual Fund Units		23.24	
Treasury Bills		0.16	
Triparty Repo		6.68	
Net Current Assets/(Liabilities)		-0.36	
Grand Total		100.00	

For detailed portfolio log on to

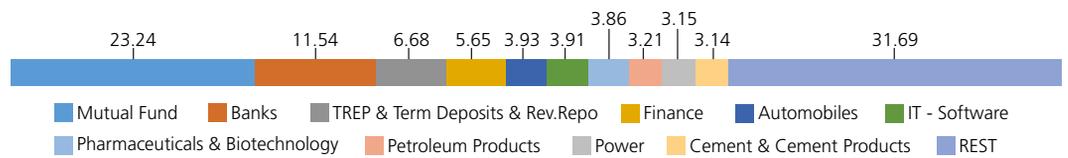
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Arbitrage-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions
Equity Derivative Exposure is 70.54%

SECTOR ALLOCATION (%)

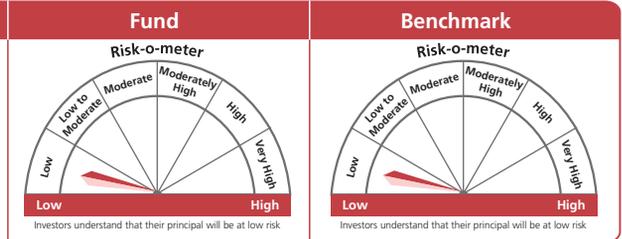


Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

- Income from arbitrage opportunities in the equity market
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak Equity Arbitrage Fund NAV as on August 31, 2022: ₹10.7275 (Monthly-Reg-Plan-IDCW), ₹11.2110 (Monthly-Dir-Plan-IDCW), ₹30.6974 (Growth Option), ₹32.2597 (Direct Growth Option)

For Fund Manager experience, please refer page 79-81. ## Risk rate assumed to be 5.34% (FBIL Overnight MIBOR rate as on 30th August 2022).** Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 82-84. For scheme performance, please refer page no 70-78.

KOTAK OVERNIGHT FUND

An open ended debt scheme investing in overnight securities.
A relatively low interest rate risk and relatively low credit risk.

Maturity		Volatility
Short	Medium	Long
		Low
		Medium
		High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹11,419.19 crs
AUM: ₹10,609.43 crs
Benchmark: NIFTY 1D Rate index
Allotment date: January 15, 2019
Folio count: 5,098

Investment Objective

The primary objective of the Scheme is to generate income through investment in debt & money market instruments having maturity of one business day (including CBLO (Tri-Party Repo), Reverse Repo and equivalent). However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A)Regular Plan B)Direct Plan

IDCW Frequency

Daily

Ratios

Portfolio Average Maturity	-
IRS Average Maturity*	-
Net Average Maturity	-
Portfolio Modified Duration	-
IRS Modified Duration*	-
Net Modified Duration	-
Portfolio Macaulay Duration	-
IRS Macaulay Duration*	-
Net Macaulay Duration	-
YTM	5.47%
⁵ Standard Deviation	0.21%

*Interest Rate Swap

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for 0.01 for switches
Ideal Investment Horizon: 1 days

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil. (applicable for all plans)

Total Expense Ratio**

Regular: 0.19%; Direct:0.07%

Data as on August 31, 2022

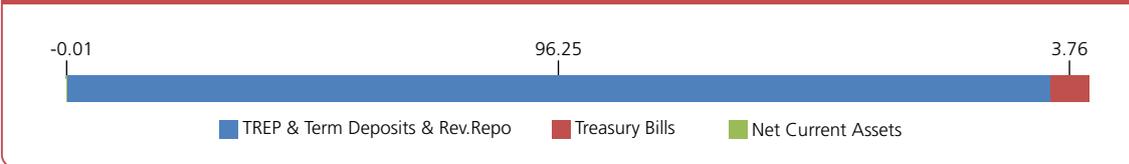
PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low	A-I	
Moderate			
Relatively High			

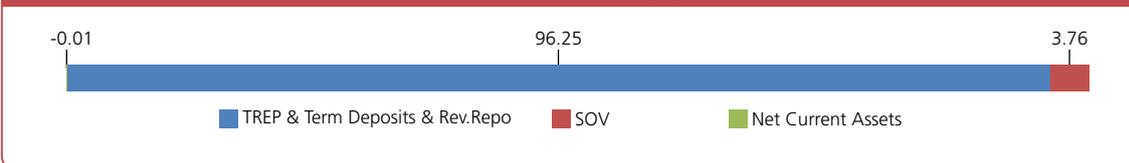
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
Treasury Bills		
182 Days Treasury Bill 22/09/2022	SOV	1.88
91 Days Treasury Bill 01/09/2022	SOV	0.94
91 Days Treasury Bill 15/09/2022	SOV	0.94
Treasury Bills - Total		3.76
Triparty Repo		96.25
Net Current Assets/(Liabilities)		-0.01
Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)

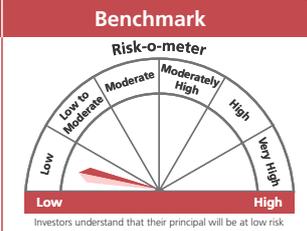
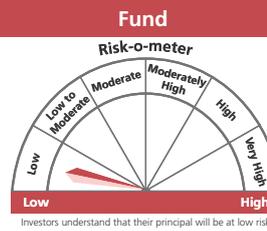


Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

- Income over a short term investment horizon
- Investment in debt & money market securities having maturity of one business day.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak Overnight Fund NAV as on August 31, 2022: ₹1,151.2236 (Growth Option), ₹1,154.8173 (Direct Growth Option), ₹1,004.7568 (Daily-Reg-Plan-IDCW), ₹1,003.6055 (Daily-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78.

KOTAK LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra* (Dedicated fund manager for investments in foreign securities)
AAUM: ₹32,286.59 crs
AUM: ₹29,352.78 crs
Folio count: 53,171
Benchmark*: Nifty Liquid Index B-I (Tier 1), Nifty Liquid Index (Tier 2)**
Allotment date: November 4, 2003

Investment Objective

The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, debentures & Government Securities; and money market instruments such as treasury bills, commercial paper, certificate of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect. Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations. To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the Schemes will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan
 Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Daily

Ratios

Portfolio Average Maturity	0.10 yrs
IRS Average Maturity*	-
Net Average Maturity	0.10 yrs
Portfolio Modified Duration	0.10 yrs
IRS Modified Duration*	-
Net Modified Duration	0.10 yrs
Portfolio Macaulay Duration	0.10 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.10 yrs
YTM	5.76%
⁵ Standard Deviation	0.22%

*Interest Rate Swap

Source: ¹ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹500 and in multiple of ₹1 for purchases and of ₹0.01 for switches
 Additional Investment: ₹500 and in multiples of ₹1 for purchases and of ₹0.01 for switches
 Ideal Investment Horizon: 7 days to month

Total Expense Ratio**

Regular: 0.32%; Direct: 0.20%

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load Structure

1. Exit load shall applicable be as per the graded basis as specified below:

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

- The revised exit load shall be effective for all fresh investments
- The revised load structure will be applicable for Insta Redemption facility as per the applicable circular.
- Applicability of revised exit load on redemption /switch-out of units would be done on First in First out Basis ("FIFO").

Data as on August 31, 2022

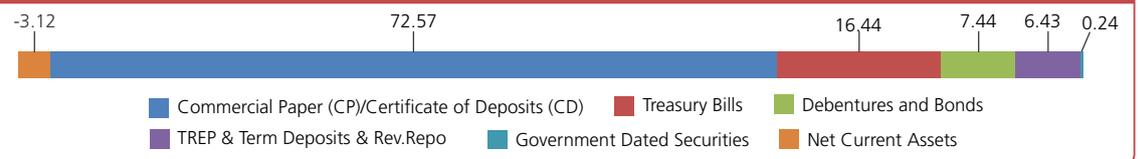
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

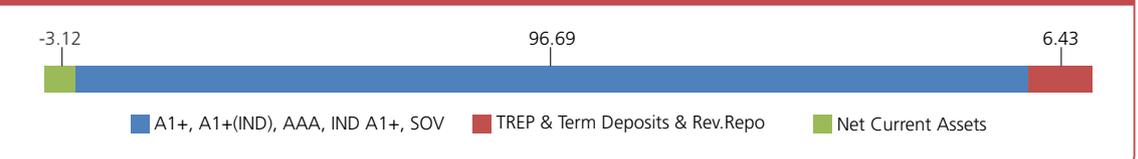
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Julius Baer Capital (India) Pvt. Ltd	CRISIL A1+	0.56
Debentures and Bonds			Century Textiles & Industries Ltd.	CRISIL A1+	0.48
Corporate Debt/ Financial Institutions			Godrej Industries Ltd	CRISIL A1+	0.48
Bajaj Finance Ltd.	CRISIL AAA	2.89	HDFC Bank Ltd.	CRISIL A1+	0.48
Bajaj Housing Finance Ltd.	CRISIL AAA	0.48	Sharekhan Limited	ICRA A1+	0.48
Reliance Industries Ltd.	CRISIL AAA	0.32	HDFC Securities Limited	CRISIL A1+	0.47
Sundaram Home Finance Ltd	ICRA AAA	0.24	Axis Securities Limited	ICRA A1+	0.32
LIC Housing Finance Ltd.	CRISIL AAA	0.16	IDFC First Bank Limited	CRISIL A1+	0.32
Corporate Debt/ Financial Institutions - Total		4.09	Mahindra & Mahindra Financial Services Ltd.	CRISIL A1+	0.32
Public Sector Undertakings			Pilani Investment and Industries Corporation Ltd	CRISIL A1+	0.32
Rural Electrification Corporation Ltd.	CRISIL AAA	2.26	Poonawalla Fincorp Limited	CRISIL A1+	0.32
Power Finance Corporation Ltd.	CRISIL AAA	0.77	ICICI Home Finance Company Limited	ICRA A1+	0.24
National Bank for Agriculture & Rural Development	CRISIL AA	0.32	Godrej Housing Finance Ltd	CRISIL A1+	0.16
Public Sector Undertakings - Total		3.35	Sharekhan BNP Paribas Financial Services Pvt. Ltd.	ICRA A1+	0.16
Government Dated Securities			Corporate Debt/ Financial Institutions - Total		49.51
8.31 % Karnataka State Govt-Karnataka	SOV	0.24	Public Sector Undertakings		
Government Dated Securities - Total		0.24	Indian Bank	CRISIL A1+	6.04
Money Market Instruments			Indian Oil Corporation Ltd.	ICRA A1+	3.18
Commercial Paper(CP)/Certificate of Deposits(CD)			Punjab National Bank	CARE A1+	2.55
Corporate Debt/ Financial Institutions			National Bank for Agriculture & Rural Development	ICRA A1+	2.54
Reliance Jio Infocomm Ltd.	CRISIL A1+	7.49	Hindustan Petroleum Corporation Ltd.	CRISIL A1+	2.23
HDFC Ltd.	CRISIL A1+	4.95	State Bank Of India.	FITCH A1+(IND)	1.59
Larsen and Toubro Ltd.	CRISIL A1+	4.05	Punjab & Sind Bank	ICRA A1+	1.51
Reliance Retail Ventures Ltd	CRISIL A1+	3.98	Small Industries Development Bank Of India	CARE A1+	1.11
Tata Steel Ltd.	ICRA A1+	2.96	Bank Of Baroda	FITCH IND A1+	0.95
ICICI Securities Limited	CRISIL A1+	2.38	National Thermal Power Corporation Ltd.	CRISIL A1+	0.95
Sikka Ports & Terminals Ltd.	CRISIL A1+	2.24	BOB Financial Solutions Limited	CRISIL A1+	0.32
Adani Ports and Special Economic Zone Limited	ICRA A1+	1.92	Punjab National Bank	ICRA A1+	0.09
AXIS Bank Ltd.	CRISIL A1+	1.91	Public Sector Undertakings - Total		23.06
Aditya Birla Finance Ltd.	ICRA A1+	1.74	Reverse Repo		5.84
Tata Capital Financial Services Limited	CRISIL A1+	1.28	Treasury Bills		
HDFC Bank Ltd.	CARE A1+	1.27	91 Days Treasury Bill 08/09/2022	SOV	5.70
Bajaj Housing Finance Ltd.	CRISIL A1+	1.03	91 Days Treasury Bill 13/10/2022	SOV	3.96
Chambal Fertilisers & Chemicals Ltd.	CRISIL A1+	0.96	91 Days Treasury Bill 15/09/2022	SOV	3.21
HDFC Securities Limited	CRISIL A1+	0.96	91 Days Treasury Bill 03/11/2022	SOV	1.59
TVS Credit Services limited	CRISIL A1+	0.80	91 Days Treasury Bill 22/09/2022	SOV	1.33
L & T Finance Ltd.	CRISIL A1+	0.72	182 Days Treasury Bill 15/09/2022	SOV	0.35
Cholamandalam Investment and Finance Company Ltd.	CRISIL A1+	0.64	91 Days Treasury Bill 24/11/2022	SOV	0.28
Coromandel International Limited	FITCH A1+(IND)	0.64	182 Days Treasury Bill 08/09/2022	SOV	0.02
Dalmia Cement (Bharat) Ltd	CRISIL A1+	0.64	Treasury Bills - Total		16.44
Motilal Oswal Financial Services Limited	ICRA A1+	0.64	Triparty Repo		0.59
Tata Power Company Ltd.	CRISIL A1+	0.64	Net Current Assets/(Liabilities)		-3.12
Birla Group Holding Private Limited	CRISIL A1+	0.56	Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



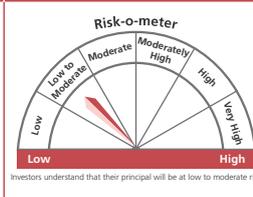
Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

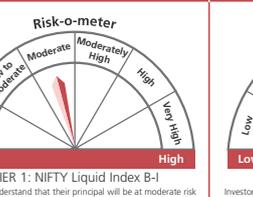
- Income over a short term investment horizon
- Investment in debt & money market securities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

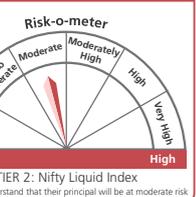
Fund



Benchmark



Benchmark



Kotak Liquid Fund NAV as on August 31, 2022: ₹4,356.4209 (Growth Option), ₹4,383.1859 (Direct Growth Option), ₹1,222.8100 (Daily-Reg-Plan-IDCW), ₹1,222.8100 (Daily-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78. ***As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months.
A moderate interest rate risk and moderate credit risk.

Maturity		Short	Medium	Long	Volatility
					Low
					Medium
					High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated Fund manager for investments in foreign securities)
AAUM: ₹13,050.51 crs
AUM: ₹12,546.47 crs
Benchmark***: Nifty Ultra Short Duration Debt Index B-I (Tier 1)
Nifty Ultra Short Duration Debt Index (Tier 2)
Allotment date: August 13, 2004
Folio count: 44,991

Investment Objective

The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	0.45 yrs
IRS Average Maturity*	0.01 yrs
Net Average Maturity	0.46 yrs
Portfolio Modified Duration	0.34 yrs
IRS Modified Duration*	0.01 yrs
Net Modified Duration	0.35 yrs
Portfolio Macaulay Duration	0.34 yrs
IRS Macaulay Duration*	0.01 yrs
Net Macaulay Duration	0.35 yrs
YTM	6.25%
Standard Deviation	0.37%

*Interest Rate Swap

Source: ¹ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth- ₹5000 & above (ii) Payout of IDCW (Weekly) - ₹1,00,00,000 & above
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 3-6 months

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

Regular: 0.80%; Direct: 0.36%

Data as on August 31, 2022

PRC Matrix

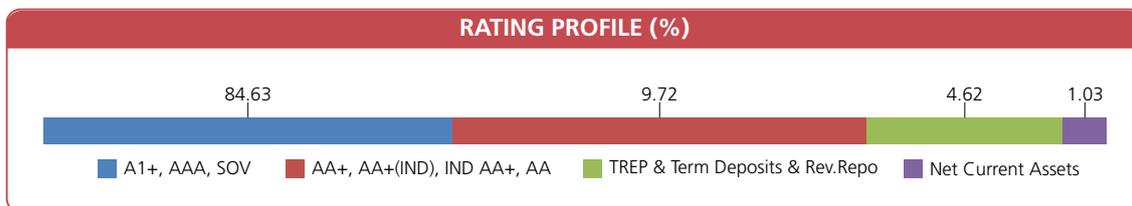
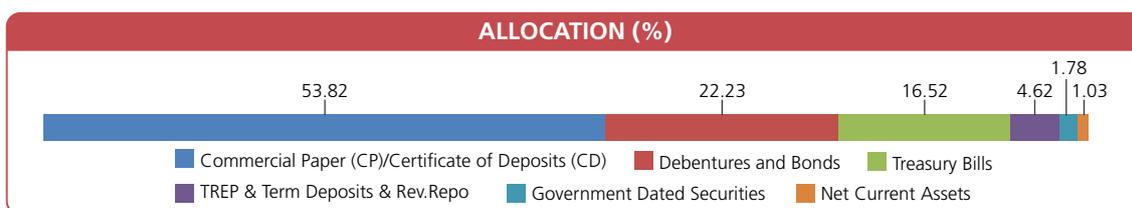
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate		B-II	
Relatively High			

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Commercial Paper(CP)/		
Debentures and Bonds			Certificate of Deposits(CD)		
Government Dated Securities			Treasury Bills		
8.31% Karnataka State			182 Days Treasury Bill 01/12/2022	SOV	4.80
Govt-Karnataka	SOV	0.63	182 Days Treasury Bill 22/12/2022	SOV	4.25
8.44% Uttar Pradesh			182 Days Treasury Bill 15/12/2022	SOV	3.58
State Govt-Uttar Pradesh	SOV	0.36	182 Days Treasury Bill 08/12/2022	SOV	2.13
8.39% Rajasthan State			364 Days Treasury Bill 05/01/2023	SOV	1.63
Govt-Rajasthan	SOV	0.36	182 Days Treasury Bill 08/09/2022	SOV	0.07
GS CG 16 Dec 2022 - (STRIPS)	SOV	0.29	182 Days Treasury Bill 29/12/2022	SOV	0.06
GS CG 22 Feb 2023 - (STRIPS)	SOV	0.14	Treasury Bills - Total		16.52
Government Dated			Public Sector		
Securities - Total			Undertakings		
1.78			Canara Bank		
Public Sector			CRISIL A1+		
Undertakings			National Bank for Agriculture &		
Power Finance			Rural Development		
Corporation Ltd.			CRISIL A1+		
2.75			Small Industries Development		
Rural Electrification			Bank Of India		
Corporation Ltd.			CARE A1+		
1.73			Indian Bank		
Rural Electrification			CRISIL A1+		
Corporation Ltd. (A)			Export-Import Bank of India		
1.16			CRISIL A1+		
National Bank for Agriculture &			Small Industries Development		
Rural Development			Bank Of India		
CRISIL AAA			CRISIL A1+		
0.72			Public Sector		
Public Sector			Undertakings - Total		
Undertakings - Total			22.47		
Corporate Debt/			Corporate Debt/		
Financial Institutions			Financial Institutions		
HDFC Ltd.			HDFC Bank Ltd.		
CRISIL AAA			CARE A1+		
1.87			AXIS Bank Ltd.		
Cholamandalam Investment and			HDFC Ltd.		
Finance Company Ltd.			CRISIL A1+		
ICRA AA+			1.81		
Shriram Transport			Panatone Finvest Ltd.		
Finance Co Ltd. (A)			CRISIL A1+		
FITCH IND AA+			Cholamandalam Investment and		
1.63			Finance Company Ltd.		
LIC Housing Finance Ltd.			CRISIL A1+		
Shriram City Union Finance Ltd.			CRISIL A1+		
CRISIL AA			1.22		
1.56			Tata Steel Ltd.		
Muthoot Finance Ltd.			ICRA A1+		
CRISIL AA+			1.06		
1.45			Deutsche Bank		
Bharti Telecom Ltd.			CRISIL A1+		
CRISIL AA+			1.07		
Bajaj Housing Finance Ltd.			Mahindra & Mahindra		
CRISIL AAA			CRISIL A1+		
0.86			Financial Services Ltd.		
Sundaram Home Finance Ltd			CRISIL A1+		
ICRA AAA			0.72		
Cholamandalam Investment and			Hero FinCorp Ltd.		
Finance Company Ltd.			CRISIL A1+		
FITCH AA+(IND)			Birla Group Holding		
0.72			Private Limited		
Godrej Properties Limited			CRISIL A1+		
ICRA AA+			0.71		
0.69			Barclays Investments &		
Sundaram Finance Ltd.			Loan (India) Ltd.		
CRISIL AAA			CRISIL A1+		
0.54			Crompton Greaves Consumer		
Cholamandalam Investment and			Electricals Limited		
Finance Company Ltd.			CRISIL A1+		
ICRA AA+			0.56		
0.36			LIC Housing Finance Ltd.		
Bajaj Finance Ltd.			CRISIL A1+		
CRISIL AAA			0.54		
0.35			Corporate Debt/Financial		
Muthoot Finance Ltd.			Institutions - Total		
CRISIL AA+			31.35		
0.18			Triparty Repo		
Kotak Mahindra Prime Ltd.			4.62		
CRISIL AAA			Net Current Assets/		
0.18			(Liabilities)		
Poonawalla Fincorp Limited			1.03		
CRISIL AA+			0.07		
Corporate Debt/Financial			Grand Total		
Institutions - Total			15.87		
Money Market Instruments			100.00		

KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Aug 30, 2022 (₹)	43,34,052	16,57,453	10,22,759	6,80,199	3,82,386	1,22,495
Scheme Returns (%)	7.15	6.29	5.55	4.97	3.97	3.90
Nifty Ultra Short Duration Debt Index B-I Returns (%)	7.60	6.67	5.98	5.47	4.61	4.66
Alpha	-0.45	-0.38	-0.44	-0.50	-0.64	-0.76
Nifty Ultra Short Duration Debt Index B-I (₹)#	45,36,375	16,90,709	10,38,816	6,88,813	3,86,067	1,22,975
Nifty Ultra Short Duration Debt Index Returns (%)	7.51	6.56	5.88	5.37	4.52	4.72
Alpha	-0.36	-0.27	-0.34	-0.40	-0.55	-0.82
Nifty Ultra Short Duration Debt Index (₹)#	44,97,065	16,80,818	10,35,171	6,87,026	3,85,548	1,23,016
CRISIL 1 Year T-Bill Index (₹)^	39,00,064	16,23,419	10,14,811	6,78,429	3,81,626	1,22,213
CRISIL 1 Year T-Bill Index Returns (%)	6.11	5.89	5.33	4.86	3.84	3.46

Product Label as on 31st August, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a short term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 3 months & 6 months <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at low to moderate risk.</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">TIER 1: NIFTY Ultra Short Duration Debt Index B-I Investors understand that their principal will be at moderate risk.</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">TIER 2: NIFTY Ultra Short Duration Debt Index Investors understand that their principal will be at moderate risk.</p>

Scheme Inception : - August 13, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^)^ Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Aug 2022 is 1.79% of the net assets.

***As per SEBI circular no. SEBI/HO/IMD/MD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Savings Fund NAV as on August 31, 2022: ₹35.4493 (Growth Option), ₹10.7415 (Monthly-Reg-Plan-IDCW), ₹15.9826 (Monthly-Dir-Plan-IDCW), ₹36.6728 (Growth - Direct Option)

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78. For last three IDCW, please refer page no 82-84.

KOTAK MONEY MARKET FUND

An open ended debt scheme investing in money market instruments.
A relatively low interest rate risk and moderate credit risk

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹14,609.96 crs
AUM: ₹11,736.65 crs
Benchmark*:** Nifty Money Market Index B-I (Tier 1)
Nifty Money Market Index (Tier 2)
Allotment date: July 14, 2003
Folio count: 12,047

Investment Objective

The investment objective of the Scheme is to generate returns by investing in money market instruments having maturity upto 1 year. There is no assurance that the investment objective of the Scheme will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan
Options: Payout of IDCW (w.e.f May 15, 2017, Under Monthly IDCW option only), Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	0.36 yrs
IRS Average Maturity*	-
Net Average Maturity	0.36 yrs
Portfolio Modified Duration	0.36 yrs
IRS Modified Duration*	-
Net Modified Duration	0.36 yrs
Portfolio Macaulay Duration	0.36 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.36 yrs
YTM	6.18%
Standard Deviation	0.36%

*Interest Rate Swap

Source: ¹ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 Under growth, weekly IDCW and monthly IDCW option & ₹1,00,000 under Daily Reinvestment of IDCW option,
Additional Investment: ₹1000 & in multiples of ₹1
Ideal Investment Horizon: 3-6 Months

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

Regular: 0.36%; Direct: 0.26%

Data as on August 31, 2022

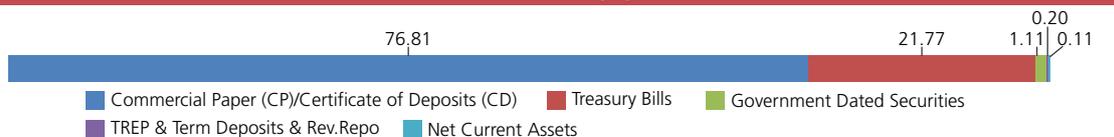
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ¹	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets			
Government Dated Securities								
8.31% Karnataka State Govt-Karnataka	SOV	0.60	Northern Arc Capital Limited	ICRA A1+	0.34			
8.91% Punjab State Govt-Punjab	SOV	0.34	Fed Bank Financial Services Limited	CRISIL A1+	0.33			
8.39% Rajasthan State Govt-Rajasthan	SOV	0.17	JM Financial Services Limited	CRISIL A1+	0.23			
Government Dated Securities - Total								
		1.11	Arka Fincap Ltd	CRISIL A1+	0.17			
Money Market Instruments								
Commercial Paper(CP)/ Certificate of Deposits(CD)								
Corporate Debt/ Financial Institutions								
AXIS Bank Ltd.	CRISIL A1+	9.68	Standard Chartered Capital Ltd.	CRISIL A1+	0.17			
HDFC Ltd.	CRISIL A1+	8.89	Corporate Debt/ Financial Institutions - Total					
HDFC Bank Ltd.	CARE A1+	8.17	47.66					
Piramal Enterprises Ltd.	CRISIL A1+	2.99	Public Sector Undertakings					
Panatone Finvest Ltd.	CRISIL A1+	2.59	National Bank for Agriculture & Rural Development					
Tata Motors Finance Ltd.	ICRA A1+	1.96	Small Industries Development Bank Of India	CARE A1+	7.11			
Vedanta Ltd.	CRISIL A1+	1.86	Canara Bank	CRISIL A1+	6.81			
L & T Finance Ltd.	CRISIL A1+	1.31	Indian Bank	CRISIL A1+	2.00			
Tata Capital Financial Services Limited	CRISIL A1+	1.31	Small Industries Development Bank Of India	CRISIL A1+	1.98			
Deutsche Bank	CRISIL A1+	1.00	Export-Import Bank of India	CRISIL A1+	1.33			
Tata Steel Ltd.	ICRA A1+	1.00	SBI Cards & Payment Services Pvt. Ltd.	CRISIL A1+	1.01			
Mahindra & Mahindra Financial Services Ltd.	CRISIL A1+	0.99	Bank Of Baroda	FITCH A1+(IND)	0.66			
AU Small Finance Bank Ltd.	FITCH A1+(IND)	0.68	Public Sector Undertakings - Total					
Hero FinCorp Ltd.	CRISIL A1+	0.68	29.15					
JM Financial Products Limited	CRISIL A1+	0.68	Treasury Bills					
AU Small Finance Bank Ltd.	FITCH IND A1+	0.66	182 Days Treasury Bill 01/12/2022					
Bajaj Financial Securities Limited	CRISIL A1+	0.65	182 Days Treasury Bill 22/12/2022	SOV	6.20			
Bahadur Chand Investments Private Limited	ICRA A1+	0.64	182 Days Treasury Bill 15/12/2022	SOV	5.01			
Edelweiss Broking Ltd	CRISIL A1+	0.34	182 Days Treasury Bill 15/09/2022	SOV	4.35			
IndusInd Bank Ltd.	CRISIL A1+	0.34	364 Days Treasury Bill 05/01/2023	SOV	4.18			
			91 Days Treasury Bill 15/09/2022	SOV	1.53			
			182 Days Treasury Bill 08/09/2022	SOV	0.34			
			182 Days Treasury Bill 29/12/2022	SOV	0.10			
			Treasury Bills - Total					
			21.77					
			Triparty Repo					
			0.20					
			Net Current Assets/ (Liabilities)					
			0.11					
			Grand Total					
			100.00					

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

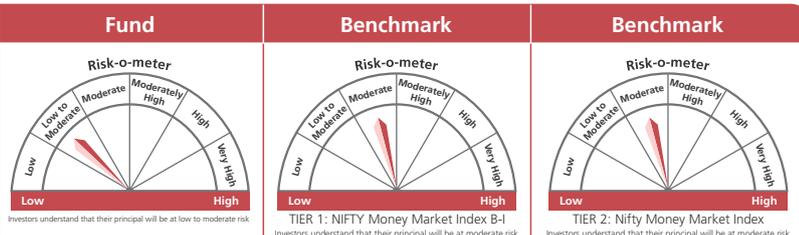
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Aug 30, 2022 (₹)	47,79,906	16,66,410	10,29,848	6,84,560	3,84,188	1,22,754
Scheme Returns (%)	7.10	6.40	5.74	5.22	4.28	4.31
Nifty Money Market Index B-I Returns (%)	7.16	6.12	5.36	4.82	4.02	4.18
Alpha	-0.05	0.28	0.37	0.40	0.26	0.14
Nifty Money Market Index B-I (₹)#	48,08,367	16,42,347	10,16,216	6,77,715	3,82,690	1,22,668
Nifty Money Market Index Returns (%)	7.15	6.16	5.43	4.91	4.12	4.25
Alpha	-0.05	0.24	0.31	0.32	0.16	0.06
Nifty Money Market Index (₹)#	48,04,988	16,45,926	10,18,670	6,79,164	3,83,240	1,22,714
CRISIL 1 Year T-Bill Index (₹)^	42,77,066	16,23,419	10,14,811	6,78,429	3,81,626	1,22,213
CRISIL 1 Year T-Bill Index Returns (%)	6.07	5.89	5.33	4.86	3.84	3.46

Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

- Income over a short term investment horizon
- Investment in money market securities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - July 14, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.
*** As per SEBI circular no. SEBI/HO/MD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Money Market Fund NAV as on August 31, 2022: ₹3,664.3844 (Growth Option), ₹3,686.2813 (Direct Growth Option), ₹1,053.5672 (Monthly-Reg-Plan-IDCW), ₹1,052.6960 (Monthly-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78. For last three IDCW, please refer page no 82-84.

KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹6,738.13 crs
AUM: ₹6,959.68 crs
Benchmark*:** Nifty Low Duration Debt Index B-I (Tier 1)
Nifty Low Duration Debt Index (Tier 2)
Allotment date: March 6, 2008
Folio count: 92,153

Investment Objective

The primary objective of the Scheme is to generate income through investment primarily in low duration debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (payout of IDCW is available under monthly IDCW only) (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	2.18 yrs
IRS Average Maturity*	0.04 yrs
Net Average Maturity	2.22 yrs
Portfolio Modified Duration	0.49 yrs
IRS Modified Duration*	0.04 yrs
Net Modified Duration	0.53 yrs
Portfolio Macaulay Duration	0.51 yrs
IRS Macaulay Duration*	0.04 yrs
Net Macaulay Duration	0.55 yrs
YTM	6.91%
⁵ Standard Deviation	0.75%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.

Ideal Investment Horizon: 6-9 months

Load Structure

Entry Load: Nil.

Exit Load: Nil.

Any exit load charged (net off Service Tax, if any) shall be credited back to the Scheme;

Total Expense Ratio**

Regular: 1.18%; Direct: 0.42%

Data as on August 31, 2022

PRC Matrix

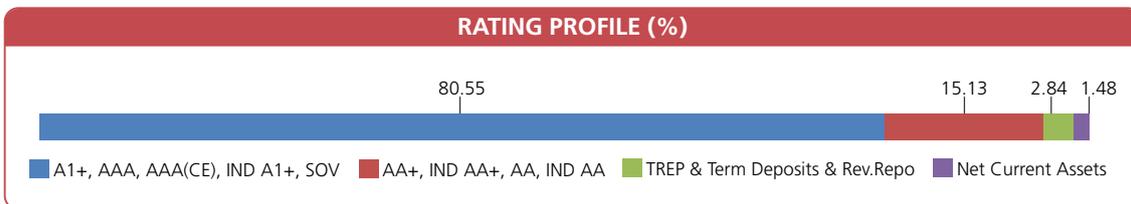
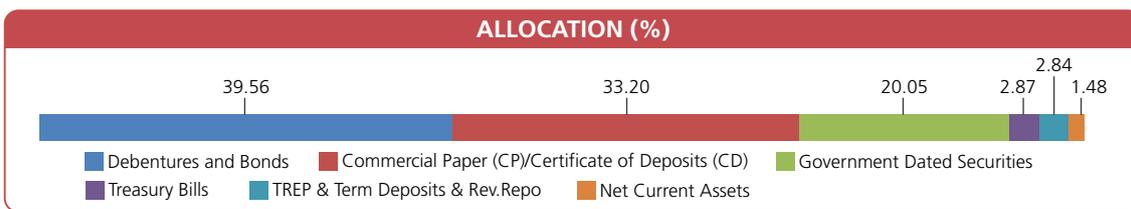
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Phoenix ARC Pvt Ltd	CRISIL AA	0.70
Debentures and Bonds			DLF Cyber City Developers Ltd	CRISIL AA	0.70
Government Dated Securities			Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd)	ICRA AAA(CE)	0.36
5.53% Central Government	SOV	9.67	ICICI Home Finance Company Ltd.	CRISIL AAA	0.36
4.41% Central Government	SOV	7.37	Tata Power Company Ltd. (Guarenteed by TATA Power Co. Ltd)	CARE AA	0.29
4.93% Central Government	SOV	1.91	Poonawalla Fincorp Limited	CRISIL AA+	0.22
6.42% Central Government(^)	SOV	1.07	Godrej Industries Ltd	CRISIL AA	0.14
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	0.03	Corporate Debt/Financial Institutions - Total 33.38		
Government Dated Securities - Total 20.05			Money Market Instruments		
Public Sector			Commercial Paper(CP)/ Certificate of Deposits(CD)		
Undertakings			Treasury Bills		
Power Finance Corporation Ltd.	CRISIL AAA	3.52	182 Days Treasury Bill 15/12/2022	SOV	1.41
Rural Electrification Corporation Ltd. (^)	CRISIL AAA	2.31	182 Days Treasury Bill 08/09/2022	SOV	0.93
State Bank Of India. (Basel III TIER II Bonds)	CRISIL AAA	0.35	182 Days Treasury Bill 10/11/2022	SOV	0.36
Public Sector			182 Days Treasury Bill 29/12/2022	SOV	0.12
Undertakings - Total 6.18			182 Days Treasury Bill 15/09/2022	SOV	0.05
Corporate Debt/Financial Institutions			Treasury Bills - Total 2.87		
Shriram Transport Finance Co Ltd.	CRISIL AA+	4.36	Public Sector Undertakings		
Embassy Office Parks Reit	CRISIL AAA	3.55	Indian Bank	CRISIL A1+	2.82
HDFC Ltd.(^)	CRISIL AAA	2.87	Small Industries Development Bank Of India	CARE A1+	2.78
Kirloskar Ferrous Industries Ltd.	ICRA AA	1.77	Small Industries Development Bank Of India	CRISIL A1+	1.40
Shriram Transport Finance Co Ltd.	FITCH IND AA+	1.62	Public Sector Undertakings - Total 7.00		
HDB Financial Services Ltd.	CRISIL AAA	1.44	Corporate Debt/Financial Institutions		
Cholamandalam Investment and Finance Company Ltd.	ICRA AA+	1.44	AXIS Bank Ltd.	CRISIL A1+	6.08
Bahadur Chand Investments Private Limited	ICRA AA	1.43	Vedanta Ltd.	CRISIL A1+	5.90
Aditya Birla Finance Ltd.	ICRA AAA	1.43	HDFC Bank Ltd.	CARE A1+	5.44
Mindspace Business Parks REIT	CRISIL AAA	1.42	HDFC Ltd.	CRISIL A1+	2.14
Muthoot Finance Ltd.	CRISIL AA+	1.41	Piramal Enterprises Ltd.	CRISIL A1+	2.10
Hindustan Zinc Ltd.	CRISIL AAA	1.14	HDFC Bank Ltd.	FITCH IND A1+	1.41
Tata Capital Housing Finance Ltd.	CRISIL AAA	1.08	Deutsche Bank	CRISIL A1+	1.41
Tata Capital Financial Services Ltd.	ICRA AAA	1.08	Panatone Finvest Ltd.	CRISIL A1+	1.00
Bajaj Housing Finance Ltd.	CRISIL AAA	1.06	Sikka Ports & Terminals Ltd.	CRISIL A1+	0.72
Tata Projects Ltd.	FITCH IND AA	1.05	Corporate Debt/Financial Institutions - Total 26.20		
India Grid Trust	CRISIL AAA	1.02	Triparty Repo 2.84		
LIC Housing Finance Ltd.	CRISIL AAA	0.72	Net Current Assets/ (Liabilities) 1.48		
L & T Finance Ltd.	CRISIL AAA	0.72	Grand Total 100.00		

KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Aug 30, 2022 (₹)	30,21,797	16,96,672	10,40,484	6,88,124	3,83,909	1,22,100
Scheme Returns (%)	7.24	6.74	6.03	5.43	4.23	3.28
Nifty Low Duration Debt Index B-I Returns (%)	7.39	6.77	6.13	5.68	4.74	4.26
Alpha	-0.15	-0.03	-0.10	-0.25	-0.51	-0.98
Nifty Low Duration Debt Index B-I (₹)#	30,57,179	16,99,292	10,44,375	6,92,391	3,86,848	1,22,724
Nifty Low Duration Debt Index Returns (%)	7.26	6.62	5.97	5.48	4.49	4.11
Alpha	-0.02	0.12	0.06	-0.05	-0.26	-0.82
Nifty Low Duration Debt Index (₹)#	30,26,902	16,86,085	10,38,248	6,88,917	3,85,396	1,22,623
CRISIL 1 Year T-Bill Index (₹)^	27,72,033	16,23,419	10,14,811	6,78,429	3,81,626	1,22,213
CRISIL 1 Year T-Bill Index Returns (%)	6.14	5.89	5.33	4.86	3.84	3.46

Product Label as on 31st August, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular Income over short term Income by focussing on low duration securities with portfolio Macaulay duration between 6 months and 12 months <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderate risk</p>	<p>Risk-o-meter</p> <p>TIER 1: NIFTY Low Duration Debt Index B-I Investors understand that their principal will be at moderate risk</p>	<p>Risk-o-meter</p> <p>TIER 2: NIFTY Low Duration Debt Index Investors understand that their principal will be at moderate risk</p>

Scheme Inception :- March 06, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Aug 2022 is 3.90% of the net assets.

*** As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Low Duration Fund NAV as on August 31, 2022: ₹2,761.0002 (Regular Plan-Growth Option), ₹1,052.4019 (Monthly-Reg-Plan-IDCW), ₹2,945.7363 (Direct Plan- Growth Option), ₹1,251.8031 (Monthly-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78. For last three IDCW, please refer page no 82-84.

Equity Funds Ready Reckoner

Scheme Name	Investment Theme	Product Positioning	Key Features	Fund Manager	Benchmark	AUM (Rs. Crs) as on 30th Aug 2022	Mcap (%) / Asset Allocation (%)	Beta	Sharpe	Standard Deviation (%)	Total Expense Ratio (TER %)^
Kotak Bluechip Fund	Large cap	Invest with industry leaders	a. Favours industry leaders in cost, innovation, brand, competence, etc. with a proven execution track record across cycles b. High conviction and long term calls taken	Mr. Harish Krishnan	NIFTY 100 TRI (Tier 1) NIFTY 50 TRI (Tier 2)	4,996.84	80.47 15.15 2.17 2.21	0.95	0.69	20.97	2.01
Kotak India EQ Contra Fund	Contra/Value Fund	Long term wealth creators	a. Focus on sustainable large cap stories which can withstand market shocks b. These are companies with pricing power for their competitive advantage or entry barriers	Ms. Shibani Kurian	NIFTY 500 TRI (Tier 1) Nifty 100 TRI (Tier 2)	1,378.64	71.31 24.98 1.28 2.43	0.99	0.66	22.53	2.26
Kotak Equity Opportunities Fund	Large and Midcap	Spotting the hidden gems	Identifies investment opportunities across market capitalisation and sectors	Mr. Harsha Upadhyaya	NIFTY Large Midcap 250 TRI (Tier 1) NIFTY 200 TRI (Tier 2)	10,842.43	53.06 37.49 5.37 4.08	0.89	0.79	21.11	1.81
Kotak Flexicap Fund (Erstwhile Known As Kotak Standard Multicap Fund)	Flexicap	Focus on few selected sectors	a. Invests in a few sectors as the various sectors of the economy tend to perform differently at different points of time b. Flexibility to move across market caps depending on their attractiveness during the economic phase	Mr. Harsha Upadhyaya	NIFTY 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)	37,435.40	73.17 23.49 1.36 1.98	0.94	0.58	21.38	1.60
Kotak Tax Saver Fund	ELSS	Tax advantage with potential equity growth	a. Portfolio is diversified across sectors and market capitalization segments b. Offers dual benefits of growth and tax savings	Mr. Harsha Upadhyaya	Nifty 500 TRI	2,935.89	63.15 25.51 8.67 2.67	0.92	0.76	21.14	2.03
Kotak Emerging Equity Fund	Mid Cap	Emerging leaders	a. Stands for winning investment ideas across the mid & small cap range offering decent growth trajectory over the medium to long term horizon b. Buy and hold strategy c. Riskier than a large cap fund but offers faster growth rate since it has a smaller base d. 0%-35% allocation to large cap or small cap opportunities as tactical plays	Mr. Pankaj Tibrewal	NIFTY Midcap 150 TRI (Tier 1) NIFTY Midcap 100 TRI (Tier 2)	21,934.98	13.20 68.89 11.86 6.05	0.93	0.96	24.48	1.73
Kotak Small Cap Fund	Small Cap	Spot them young, watch them grow	a. Identifies the hidden growth potential of small cap sized companies b. Portfolio exhibits higher volatility than large caps and Midcaps however tends to have a higher return potential in the long run c. Buy and hold strategy	Mr. Pankaj Tibrewal	NIFTY Smallcap 250 TRI (Tier 1) Nifty Smallcap 100 TRI (Tier 2)	8,355.60	3.00 21.56 67.64 7.80	0.87	1.13	27.00	1.93
Kotak Infrastructure & Economic Reform Fund	Thematic: Infrastructure	True to label	a. Identifies "flow related" companies - These benefit from spending from government, private and household (in terms of properties). They are not asset owners. b. Focus on high quality companies exhibiting superior ROE, positive cash flow, low leverage in an otherwise challenging environment	Mr. Harish Krishnan	Nifty Infrastructure TRI (Tier 1) India Infrastructure Index (Tier 2)	645.57	29.13 42.28 24.47 4.12	1.06	0.80	25.45	2.51
Kotak Equity Hybrid Fund	Aggressive Hybrid	Best of both worlds: equity & debt	a. Equity portion: Multi cap strategy to identify outstanding companies having well managed and durable businesses with predictable earnings power b. Debt portion: Actively managed with medium to long term maturity c. Lower volatility than a pure equity or debt fund	Mr. Pankaj Tibrewal & Mr. Abhishek Bisen	Nifty 50 Hybrid Composite Debt 65:35 Index	2,907.93	55.19 22.74 12.72 9.35	1.20	0.79	18.14	2.04
Kotak Equity Arbitrage Fund	Equity Arbitrage	Arbitrage opportunities	a. Discovers arbitrage opportunities by simultaneously entering transactions of long position in cash and exactly off-setting short position in futures b. Equity position is completely hedged	Mr. Hiten Shah	Nifty 50 Arbitrage Index	23,309.82	N/A	0.64	-1.70	0.74	1.02
Kotak Equity Savings Fund	Equity Savings	MIP with equity tax efficiency	Conservative portfolio with a blend of: a. Income generation - through arbitrage opportunities & debt investment. b. Growth potential - through moderate participation in equity markets c. Tax efficiency - through equity orientation	Mr. Devender Singhal	NIFTY Equity Savings (Tier 1) 75% Nifty 50 Arbitrage Index, 25% Nifty 50 TRI (Tier 2)	1,971.90	Net Equity 34.40 Arbitrage 33.91 Debt & Cash 31.69	1.02	0.57	8.35	2.12
Kotak Balanced Advantage Fund	Balanced Advantage	Takes care of Asset Allocation	Conservative portfolio with a blend of: a. A fund that gives you freedom from managing equity and debt allocation manually during market ups and downs, giving you a balanced growth. b. Emphasis on back tested P/E* based model c. Better volatility management d. Better tax efficiency by leveraging arbitrage opportunities e. Immunity from market timing to ensure disciplined investing	Mr. Abhishek Bisen, Mr. Harish Krishnan & Mr. Hiten Shah	Nifty 50 Hybrid Composite Debt 50:50 Index	14,586.96	Net Equity 53.93 Arbitrage 14.58 Debt & Cash 31.49	1.12	0.53	13.34	1.72
Kotak Pioneer Fund	Sectoral - Thematic	It's Future Ready	Conservative portfolio with a blend of: a. 80-100% in pioneering innovations theme Upto 20% in other than pioneering innovations theme Focus on growth oriented / High impact companies b. Upto 35% may be invested in overseas funds/etfs/securities investing in similar theme access to global techs c. The fund is from the Kotak Mahindra Mutual Fund stable and has structured investment processes	Mr. Harish Krishnan	85% IISL Kotak India Pioneering Innovations +15% MSCI ACWI Information Technology Index TRI	1,707.72	50.40 36.44 13.16	N/A	N/A	N/A	2.02
Kotak Focused Equity Fund	Focused	Performance Through Core Conviction	a. Concentrated Portfolio: 25-30 high growth and good quality businesses with sustainable and scalable earnings potential over the long term b. Leveraging On Research Capabilities Stock picking through the BMV model- 'Business, Management and Valuation' c. Suitable For Long Term Investors Those looking to benefit from the structural growth opportunity in Indian equities d. Bottom Up Approach To Stock Picking : With a top down thematic overlay.	Mr. Harish Krishnan & Ms. Shibani Kurian	Nifty 500 TRI (Tier 1) INifty 200 TRI (Tier 2)	2,468.95	66.95 26.53 3.57 2.95	0.95	0.64	21.69	2.12

Details provided are as on Aug 30th, 2022. Ratio Source: ICRA MFI Explorer. Risk free rate assumed to be 5.34%. Alpha = Difference between Scheme returns & Benchmark Index TRI of the scheme. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). * The given market cap data is on the basis of new AMFI guidelines wherein Stocks are categorised as per given AMFI list "For Tax Saver Fund : Minimum Initial Investment: 500. Additional Investment: 500 & in multiples of 500. For all other Equity Schemes : Minimum Initial Investment: 5000. Additional Investment: 1000 & in multiples of 1" ^Total Expense Ratio is of Regular Plan

N/A: Field not applicable to the scheme owing to its investment theme.

Risk Factor: Mutual Fund investments are subject to market risks, read all scheme related documents carefully. Continuous offer of units of all schemes available at NAV based prices.

Name of the Scheme	This product is suitable for investors who are seeking*	Type of Scheme	Fund Risk-o-meter	Benchmark Risk-o-meter
Equity Scheme				
Kotak Equity Arbitrage Fund	<ul style="list-style-type: none"> Income from arbitrage opportunities in the equity market Investment in arbitrage opportunities in the cash & derivatives segment of the equity market. 	An open ended scheme investing in arbitrage opportunities		
Kotak Bluechip Fund	<ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities of large cap companies 	Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks		
Kotak Small Cap Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities predominantly in small cap stocks 	Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks		
Kotak Equity Opportunities Fund	<ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities of large & midcap companies 	Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks		
Kotak India EQ Contra Fund	<ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities 	An open ended equity scheme following contrarian investment strategy		
Kotak Emerging Equity Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities predominantly in midcap companies. 	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks		
Kotak Flexi Cap Fund (Erstwhile Known As Kotak Standard Multicap Fund)	<ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation 	Flexicap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stock		
Kotak Focused Equity Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities across market capitalisation in maximum 30 stocks 	An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category		
Kotak Infrastructure & Economic Reform Fund	<ul style="list-style-type: none"> Long term capital growth Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India 	An open ended equity scheme following Infrastructure & Economic Reform theme		
Kotak Tax Saver Fund	<ul style="list-style-type: none"> Long term capital growth with a 3 year lock in Investment in portfolio of predominantly equity & equity related securities 	An Open-Ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefits		
Kotak Pioneer Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related Securities of companies operating with Pioneering innovations theme Without any market Capitalisation and Sector bias 	Thematic - An open ended equity scheme investing in pioneering innovations theme		
Kotak Balanced Advantage Fund	<ul style="list-style-type: none"> Wealth creation over a long period of time Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation 	An Open Ended Dynamic Asset Allocation fund		
Kotak Equity Savings Fund	<ul style="list-style-type: none"> Income from arbitrage opportunities in the equity market & long term capital growth Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities 	An open ended scheme investing in equity, arbitrage and debt		
Kotak Equity Hybrid Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities balanced with income generation by investing in debt & money instruments 	An open ended hybrid scheme investing predominantly in equity and equity related instruments		

Name of the Scheme	This product is suitable for investors who are seeking*	Type of Scheme	Fund Riskometer	Benchmark Riskometer	Potential Risk Class
Kotak Dynamic Bond Fund	<ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt & money market securities across duration 	An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.			Relatively High
Kotak Bond Fund	<ul style="list-style-type: none"> Income over a long term investment horizon Investment in debt & money market securities with a portfolio Macaulay duration between 4 years and 7 years 	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.			Relatively High
Kotak Banking and PSU Debt Fund	<ul style="list-style-type: none"> Income over a short to medium term investment horizon Investment in debt & money market securities of PSUs, Banks, Public Financial Institutions, Government Securities & Municipal Bonds 	An open ended debt scheme predominantly investing in Debt Instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.			Relatively High
Kotak Low Duration Fund	<ul style="list-style-type: none"> Regular Income over short term Income by focusing on low duration securities with portfolio Macaulay duration between 6 months and 12 months 	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.			Relatively High
Kotak Money Market Fund	<ul style="list-style-type: none"> Income over a short term investment horizon Investment in money market securities 	An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.			Relatively High
Kotak Medium Term Fund	<ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt, government securities & money market instruments with portfolio Macaulay duration between 3 years and 4 years 	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and relatively high credit risk.			Relatively High
Kotak Floating Rate Fund	<ul style="list-style-type: none"> Income over a short term investment horizon. Investment in floating & fixed rate debt instruments swapped for floating rate returns and money market instruments. 	An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.			Relatively High
Kotak Gilt Fund	<ul style="list-style-type: none"> Income over a long investment horizon Investment in sovereign securities issued by the Central and/or State Government(s) and / or reverse repos with its securities. 	An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.			Relatively High
Kotak Bond Short Term	<ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 1 year and 3 years 	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and moderate credit risk.			Relatively High
Kotak Corporate Bond Fund	<ul style="list-style-type: none"> Regular Income over short term Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds 	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.			Relatively High
Kotak Liquid Fund	<ul style="list-style-type: none"> Income over a short term investment horizon Investment in debt & money market securities 	An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk			Relatively High
Kotak Overnight Fund	<ul style="list-style-type: none"> Income over a short term investment horizon. Investment in debt & money market securities having maturity of one business day. 	An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.			Relatively High
Kotak Credit Risk Fund	<ul style="list-style-type: none"> Income over a medium term investment horizon Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk. 	An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.			Relatively High
Kotak Savings Fund	<ul style="list-style-type: none"> Income over a short term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 3 months and 6 months 	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.			Relatively High

The above risk-o-meter is based on the scheme portfolio as on 30th August 2022. An addendum may be issued or updated on the website for new riskometer. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Debt Funds Ready Reckoner

Scheme Name	Current Scheme Positioning	AUM (Rs crores) as on 30th Aug 22	Current Portfolio Quality**	Ideal Investment Horizon	Key Differentiator	YTM %	Average Maturity (years)	Modified Duration (years)	Macaulay Duration (years)	Exit Load	Total Expense Ratio (TER %)^
Kotak Liquid Fund	Liquid	29,352.78	100% AAA	7 days to 1 month	Maturity < 91 days	5.76	0.10	0.10	0.10	0.0070% 0.0065% 0.0060% 0.0055% 0.0050% 0.0045% 0.0000%	0.32
Kotak Money Market Fund	Money Market	11,736.65	100% AAA	3 months - 6 months	Maturity < 1 year	6.18	0.36	0.36	0.36	Nil	0.36
Kotak Savings Fund	Ultra Short Duration	12,546.47	90.28% AAA, 8.15% AA+, 1.57% Below AA+	3 months - 6 months	Macaulay duration 3-6 months	6.25	0.46	0.35	0.35	Nil	0.80
Kotak Low Duration Fund	Low Duration	6,959.68	84.88% AAA, 9.04% AA+, 6.08% Below AA+	6 months - 1 year	Macaulay duration 6-12 months	6.91	2.22	0.53	0.55	Nil	1.18
Kotak Floating Rate Fund	Floating Rate	5,785.84	62.11% AAA, 30.56% Gilt, 7.32% AA+	1 - 2 years	Average Maturity - Within 3-4 years	7.19	4.10	1.35	1.44	Nil	0.62
Kotak Corporate Bond Fund	Corporate Bond	8,722.67	81.55% AAA, 18.45% Gilt	9 months - 1 year	80-100% corporate bond exposure in AA+ & above assets	6.92	2.77	1.19	1.25	Nil	0.66
Kotak Banking & PSU Debt Fund	Banking and PSU	6,967.99	66.68% AAA, 25.24% Gilt, 6.05% AA+, 2.04% Below AA+	2-3 years	Predominantly High quality Banking & PSU assets	6.88	4.53	1.85	1.97	Nil	0.79
Kotak Bond Short Term Fund	Short Duration	12,682.98	62.45% AAA, 37.55% Gilt	1 - 3 years	Macaulay duration 1-3 years	7.00	3.26	1.46	1.54	Nil	1.16
Kotak Credit Risk Fund	Credit Risk	1,547.92	35.47% AAA, 10.77% Gilt, 1.17% AA+, 52.58% Below AA+	3 Years and above	Minimum 65% in below AA+ instruments	7.57	3.16	1.81	1.93	Withdrawal up to 6% of investment amt within 1 yr. Nil -> above limit of withdrawal within 1 year - 1%, After 1 year : Nil.	1.72
Kotak Medium Term Fund	Medium Term (Accrual Strategy)	1,931.01	49.62% AAA, 28.34% Gilt, 10.20% AA+, 11.85% Below AA+	2 Years and above	Macaulay duration 3-4 years (1-4 years when defensive)	7.60	5.86	2.79	2.95	Nil	1.58
Kotak Dynamic Bond Fund	Dynamic	2,039.17	31.50% AAA, 62.54% Gilt, 5.96% AA+	2-3 years	Dynamic strategy - investment across duration	7.23	6.88	2.46	2.59	Nil	1.29
Kotak Bond Fund	Medium to Long Duration	1,588.97	17.08% AAA, 82.92% Gilt	2-3 years	Macaulay duration 4-7 years (when defensive)	7.05	6.59	2.50	2.59	Nil	1.78
Kotak Gilt Fund	Gilt	1,686.69	100% Gilt	2-3 years	Gilt Fund with Dynamic strategy, no cap on duration	7.12	7.90	1.83	1.89	Nil	1.47
Kotak Overnight Fund	Overnight	10,609.43	100% Gilt	1 day	Gilt Fund with Dynamic strategy, no cap on duration	5.47	0.00	0.00	0.00	Nil	0.19

Details provided are as on August 30th, 2022. For details of swap positions kindly refer respective product page in factsheet. Note: **AAA also includes A1+-A1+(SO), AAA(SO), IND AAA, Net current Assets, CBLO, Term Deposit and Rev repo. For Kotak Gilt Fund: Cash and Cash Equivalent is included under Gilt. For Liquid schemes (Kotak Liquid Scheme and Kotak Money Market) and Liquid plus schemes (Kotak Savings and Kotak Low Duration) T-bill is included in AAA. * The revised exit load shall be effective for all fresh investments (i.e. units allotted on purchases or switch-ins (including through systematic investments under existing enrollments/registrations) on or after October 20, 2019. ** Revised load structure is effective from May 13, 2020

KOTAK CORPORATE BOND FUND

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.

Maturity		Volatility
Short	Medium	
		Low
		Medium
		High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹8,709.64 crs
AUM: ₹8,722.67 crs
Benchmark*:** CRISIL Corporate Bond Fund B-II Index (Tier 1)
Allotment date: September 21, 2007
Folio count: 35,196

Investment Objective
The investment objective of the scheme is to generate income by investing in debt and money market securities across the yield curve and predominantly in AA+ and above rated corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options
A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency
Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	2.64 yrs
IRS Average Maturity*	0.13 yrs
Net Average Maturity	2.77 yrs
Portfolio Modified Duration	1.07 yrs
IRS Modified Duration*	0.12 yrs
Net Modified Duration	1.19 yrs
Portfolio Macaulay Duration	1.13 yrs
IRS Macaulay Duration*	0.12 yrs
Net Macaulay Duration	1.25 yrs
YTM	6.92%
⁵ Standard Deviation	1.01%

*Interest Rate Swap

Source: ¹ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount
Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 and in multiples of ₹1 for purchase and for ₹0.01 for switches.
Ideal Investment Horizon: 1-1.5 year

Load Structure
Entry Load: Nil. (applicable for all plans)
Exit Load: Nil. (applicable for all plans)

Total Expense Ratio**
Regular: 0.66%; Direct: 0.30%

Data as on August 31, 2022

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

Scheme Inception: - September 21, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Aug 2022 is 8.44% of the net assets. (** Effective date*) the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme. **Kotak Corporate Bond Fund NAV as on August 31, 2022:** ₹3,063.9402 (Regular Plan-Growth Option), ₹1,039.6803 (Monthly-Reg-Plan-IDCW), ₹3,168.7530 (Direct Plan-Growth Option), ₹1,077.0178 (Monthly-Direct-Plan-IDCW) *For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78. For last three IDCW, please refer page no 82-84.

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Bajaj Housing Finance Ltd.	CRISIL AAA	2.84
Debentures and Bonds			Grasim Industries Ltd.	CRISIL AAA	2.23
Government Dated Securities			Tata Capital Financial Services Limited	ICRA AAA	1.69
5.53% Central Government (^)	SOV	7.38	EMBASSY OFFICE PARKS REIT	CRISIL AAA	1.68
6.42% Central Government	SOV	2.26	Mahindra & Mahindra Financial Services Ltd.	FITCH AAA(IND)	1.43
4.93% Central Government	SOV	1.92	Tata Capital Financial Services Limited	ICRA AAA	1.15
7.89% Gujarat State Govt-Gujarat	SOV	0.65	Mahindra & Mahindra Ltd.	FITCH AAA(IND)	1.15
5.74% Central Government	SOV	0.55	HDB Financial Services Ltd. (^)	CRISIL AAA	1.15
8.03% Gujarat State Govt-Gujarat	SOV	0.53	HDB Financial Services Ltd.	CRISIL AAA	1.15
8.15% Central Government	SOV	0.34	EMBASSY OFFICE PARKS REIT	CRISIL AAA	1.15
6.97% Karnataka State Govt-Karnataka	SOV	0.28	MindSpace Business Parks REIT	CRISIL AAA	1.14
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	0.04	Kotak Mahindra Prime Ltd.	CRISIL AAA	1.13
8.45% Punjab State Govt-Punjab	SOV	0.02	India Grid Trust	CRISIL AAA	1.07
Government Dated Securities - Total			Mahindra & Mahindra Financial Services Ltd.	FITCH IND AAA	0.97
Public Sector Undertakings			John Deere Financial India Private Limited	CRISIL AAA	0.83
Power Finance Corporation Ltd. (^)	CRISIL AAA	8.34	LIC Housing Finance Ltd.	CRISIL AAA	0.57
National Bank for Agriculture & Rural Development	ICRA AAA	3.08	ICICI Bank Ltd.(Basel III TIER II Bonds)	ICRA AAA	0.57
Rural Electrification Corporation Ltd. (^)	CRISIL AAA	2.42	Aditya Birla Finance Ltd.	ICRA AAA	0.57
National Bank for Agriculture & Rural Development	ICRA AAA	2.27	LIC Housing Finance Ltd.	CARE AAA	0.34
National Bank for Agriculture & Rural Development	CRISIL AAA	1.97	Corporate Debt/Financial Institutions - Total		
National Bank for Agriculture & Rural Development	CRISIL AAA	1.73	Money Market Instruments		
State Bank Of India. (Basel III TIER II Bonds)	CRISIL AAA	1.39	Commercial Paper(CP)/Certificate of Deposits(CD)		
Mangalore Refinery and Petrochemicals Ltd.	FITCH AAA(IND)	0.83	Treasury Bills		
Hindustan Petroleum Corporation Ltd.	CRISIL AAA	0.29	182 Days Treasury Bill 15/09/2022	SOV	2.29
Rural Electrification Corporation Ltd.	CRISIL AAA	0.09	182 Days Treasury Bill 15/12/2022	SOV	1.64
Public Sector Undertakings - Total			182 Days Treasury Bill 22/12/2022	SOV	0.56
Corporate Debt/Financial Institutions			Treasury Bills - Total		
HDFC Ltd.(^)	CRISIL AAA	6.21	Public Sector Undertakings		
Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd)	ICRA AAA(CE)	4.58	Indian Bank	CRISIL A1+	1.12
LIC Housing Finance Ltd.	CRISIL AAA	3.83	Public Sector Undertakings - Total		
Bajaj Finance Ltd.	CRISIL AAA	3.13	Corporate Debt/Financial Institutions		
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	3.10	HDFC Bank Ltd.	CARE A1+	5.97
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	3.09	AXIS Bank Ltd.	CRISIL A1+	2.80
Public Sector Undertakings - Total			Corporate Debt/Financial Institutions - Total		
Corporate Debt/Financial Institutions			Triparty Repo		
Net Current Assets			Net Current Assets/(Liabilities)		
Grand Total			Grand Total		

ALLOCATION (%)



RATING PROFILE (%)



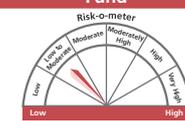
SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Aug 30, 2022 (₹)	32,89,837	17,43,721	10,62,388	6,99,443	3,86,371	1,22,013
Scheme Returns (%)						
	7.61	7.26	6.61	6.08	4.66	3.15
CRISIL Corporate Bond Fund B-II Index Returns (%)	8.23	7.86	7.33	6.92	5.63	4.11
Alpha	-0.62	-0.59	-0.71	-0.84	-0.97	-0.97
CRISIL Corporate Bond Fund B-II Index (₹)#	34,62,982	17,98,822	10,89,734	7,14,360	3,92,029	1,22,628
CRISIL Corporate Bond Composite Index Returns (%)	8.38	7.80	7.11	6.73	5.16	2.68
Alpha	-0.77	-0.54	-0.50	-0.65	-0.50	0.47
CRISIL Corporate Bond Composite Index (₹)#	35,07,221	17,93,573	10,81,437	7,10,841	3,89,284	1,21,713
CRISIL 10 Year Gilt Index (₹)^	29,05,199	16,18,565	10,01,014	6,71,445	3,71,125	1,20,983
CRISIL 10 Year Gilt Index (%)	6.09	5.84	4.94	4.45	1.99	1.53

Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:
• Regular Income over short term
• Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds.
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years
A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹12,730.57 crs
AUM: ₹12,682.98 crs
Benchmark*:** Nifty Short Duration Debt Index B-II (Tier 1)
Nifty Short Duration Debt Index (Tier 2)
Allotment date: May 2, 2002
Folio count: 26,519

Investment Objective

The investment objective of the Scheme is to provide reasonable returns and reasonably high levels of liquidity by investing in debt instruments such as bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	3.15 yrs
IRS Average Maturity*	0.11 yrs
Net Average Maturity	3.26 yrs
Portfolio Modified Duration	1.36 yrs
IRS Modified Duration*	0.10 yrs
Net Modified Duration	1.46 yrs
Portfolio Macaulay Duration	1.43 yrs
IRS Macaulay Duration*	0.11 yrs
Net Macaulay Duration	1.54 yrs
YTM	7.00%
⁵ Standard Deviation	1.23%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth - ₹5000 & above (ii) Payout of IDCW (Monthly IDCW) - ₹50,000 & above

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 1 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Total Expense Ratio**

Regular: 1.16%; Direct: 0.35%

Data as on August 31, 2022

PRC Matrix

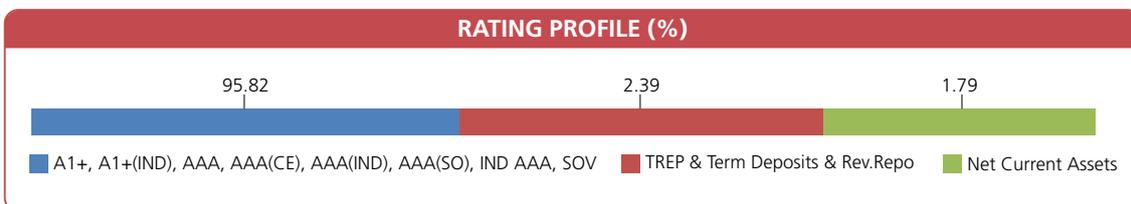
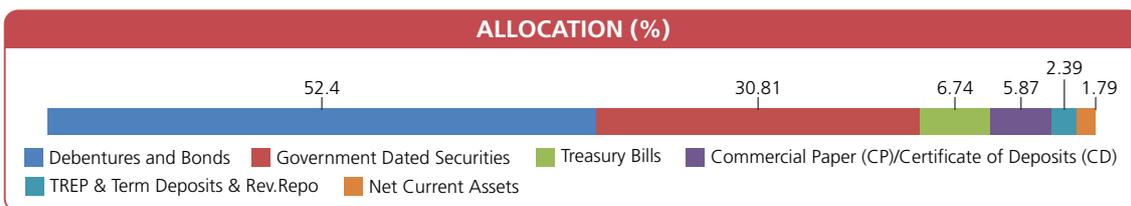
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			LIC Housing Finance Ltd.	CRISIL AAA	3.98
Debentures and Bonds			Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	3.02
Government Dated Securities			Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	2.31
5.74% Central Government	SOV	6.64	Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd)	ICRA AAA(CE)	1.95
5.53% Central Government(^)	SOV	6.58	Mahindra & Mahindra Financial Services Ltd.	FITCH AAA(IND)	1.58
6.42% Central Government(^)	SOV	4.28	Kotak Mahindra Prime Ltd.	CRISIL AAA	1.55
4.93% Central Government(^)	SOV	3.23	Bajaj Housing Finance Ltd.	CRISIL AAA	1.36
8.05% Karnataka State Govt-Karnataka	SOV	2.43	First Business Receivables Trust (Originator Reliance Industries Ltd)	CRISIL AAA(SO)	1.31
4.41% Central Government	SOV	2.33	Grasim Industries Ltd.	CRISIL AAA	1.26
8.27% Tamil Nadu State Govt-Tamil Nadu	SOV	0.82	LIC Housing Finance Ltd.	CRISIL AAA	1.19
7.38% Central Government	SOV	0.80	AXIS Finance Ltd.	CRISIL AAA	0.94
7.59% Central Government	SOV	0.68	Hindustan Zinc Ltd.	CRISIL AAA	0.93
8.25% Maharashtra State Govt-Maharashtra	SOV	0.61	PTC First Business Receivables Trust (Series 23) 01/10/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	0.85
8.08% Haryana State Govt-Haryana	SOV	0.57	HDB Financial Services Ltd.	CRISIL AAA	0.79
6.90% Central Government	SOV	0.43	Aditya Birla Housing Finance	ICRA AAA	0.79
6.69% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.39	India Grid Trust	CRISIL AAA	0.77
6.97% Karnataka State Govt-Karnataka	SOV	0.19	HDB Financial Services Ltd.	CRISIL AAA	0.77
8.27% Rajasthan State Govt-Rajasthan	SOV	0.16	Tata Capital Financial Services Limited	ICRA AAA	0.59
GS CG 22 Aug 2025 - (STRIPS)	SOV	0.13	John Deere Financial India Private Limited	CRISIL AAA	0.57
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.12	Tata Capital Financial Services Limited	ICRA AAA	0.39
1.44% Central Government	SOV	0.11	HDB Financial Services Ltd.	CARE AAA	0.39
GS CG 22 Feb 2028 - (STRIPS)	SOV	0.11	Kotak Mahindra Prime Ltd. Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	0.20
GS CG 22 Feb 2029 - (STRIPS)	SOV	0.10	ICICI Home Finance Company Limited	CRISIL AAA	0.19
8.45% Bihar State Govt-Bihar	SOV	0.08	Tata Capital Financial Services Limited	ICRA AAA	0.13
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.01	HDB Financial Services Ltd.	CARE AAA	0.39
5.28% Bihar State Govt-Bihar	SOV	0.01	Kotak Mahindra Prime Ltd. Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	0.28
Government Dated Securities - Total		30.81	Corporate Debt/Financial Institutions - Total		37.62
Public Sector Undertakings			Money Market Instruments		
Power Finance Corporation Ltd.	CRISIL AAA	2.33	Commercial Paper(CP)/ Certificate of Deposits(CD)		
National Bank for Agriculture & Rural Development	ICRA AAA	2.23	Treasury Bills		
National Bank for Agriculture & Rural Development	CRISIL AAA	2.14	182 Days Treasury Bill 22/12/2022	SOV	4.84
Rural Electrification Corporation Ltd. (^)	CRISIL AAA	1.94	182 Days Treasury Bill 01/12/2022	SOV	0.78
Small Industries Development Bank Of India	ICRA AAA	1.58	182 Days Treasury Bill 15/12/2022	SOV	0.70
State Bank Of India. (Basel III TIER II Bonds)	CRISIL AAA	0.88	182 Days Treasury Bill 15/09/2022	SOV	0.42
Bank Of Baroda (Basel III TIER II Bonds)	FITCH IND AAA	0.81	Treasury Bills - Total		6.74
Canara Bank (Basel III TIER II Bonds)	FITCH IND AAA	0.78	Public Sector Undertakings		
Export-Import Bank of India	CRISIL AAA	0.77	Bank Of Baroda	FITCH A1+(IND)	0.77
National Bank for Agriculture & Rural Development	ICRA AAA	0.58	Public Sector Undertakings - Total		0.77
Rural Electrification Corporation Ltd.	CRISIL AAA	0.41	Corporate Debt/ Financial Institutions		
ONGC Petro Additions Ltd.	ICRA AAA(CE)	0.22	HDFC Bank Ltd.	CARE A1+	2.60
Power Finance Corporation Ltd.	CRISIL AAA	0.07	Panatone Finvest Ltd.	CRISIL A1+	1.54
National Thermal Power Corporation Ltd.	CRISIL AAA	0.04	AXIS Bank Ltd.	CRISIL A1+	0.76
Public Sector Undertakings - Total		14.78	Standard Chartered Capital Ltd.	CRISIL A1+	0.20
Corporate Debt/ Financial Institutions			Corporate Debt/Financial Institutions - Total		5.10
Bajaj Finance Ltd.	CRISIL AAA	5.00	Triparty Repo		2.39
HDFC Ltd.(^)	CRISIL AAA	4.53	Net Current Assets/ (Liabilities)		1.79
Grand Total			Grand Total		100.00

KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years
A relatively high interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Aug 30, 2022 (₹)	55,31,615	16,99,157	10,45,397	6,93,166	3,83,666	1,21,611
Scheme Returns (%)	7.43	6.77	6.16	5.72	4.19	2.51
Nifty Short Duration Debt Index B-II Returns (%)	7.75	7.22	6.68	6.34	5.29	3.89
Alpha	-0.32	-0.45	-0.52	-0.62	-1.10	-1.37
Nifty Short Duration Debt Index B-II (₹)#	57,43,369	17,39,942	10,64,945	7,03,995	3,90,021	1,22,486
Nifty Short Duration Debt Index Returns (%)	7.69	7.18	6.61	6.21	4.90	3.35
Alpha	-0.26	-0.41	-0.45	-0.49	-0.71	-0.84
Nifty Short Duration Debt Index (₹)#	57,05,245	17,35,823	10,62,205	7,01,740	3,87,781	1,22,146
CRISIL 10 Year Gilt Index (₹)^	47,16,749	16,18,565	10,01,014	6,71,445	3,71,125	1,20,983
CRISIL 10 Year Gilt Index (%)	6.06	5.84	4.94	4.45	1.99	1.53

Product Label as on 31st August, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 1 year & 3 years <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at low to moderate risk</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">TIER 1: NIFTY Short Duration Debt Index B-II Investors understand that their principal will be at moderate risk</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">TIER 2: Nifty Short Duration Debt Index Investors understand that their principal will be at moderate risk</p>

Scheme Inception : - May 02, 2002. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^*) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Aug 2022 is 7.38% of the net assets.

**As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Bond Short Term Fund NAV as on August 31, 2022: ₹42.8651 (Growth Option), ₹46.1519 (Direct Growth Option), ₹10.1501 (Reg-Plan-IDCW), ₹13.0588 (Direct-Plan-IDCW)

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78. For last three IDCW, please refer page no 82-84.

KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds).
A relatively high interest rate risk and relatively high credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager:	Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)	
AAUM:	₹1,553.14 crs
AUM:	₹1,547.92 crs
Benchmark***:	Nifty Credit Risk Bond Index C-III (Tier 1) Nifty Credit Risk Bond Index (Tier 2)
Allotment date:	May 11, 2010
Folio count:	13,387

Investment Objective

The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA rated and below corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance that the investment objective of the Schemes will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	3.07 yrs
IRS Average Maturity*	0.09 yrs
Net Average Maturity	3.16 yrs
Portfolio Modified Duration	1.73 yrs
IRS Modified Duration*	0.08 yrs
Net Modified Duration	1.81 yrs
Portfolio Macaulay Duration	1.85 yrs
IRS Macaulay Duration*	0.09 yrs
Net Macaulay Duration	1.93 yrs
YTM	7.57%
⁵ Standard Deviation	2.78%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 3 year & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption / switch out of upto 6% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.72%; Direct: 0.74%

Data as on August 31, 2022

PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low		
Moderate			
Relatively High			C-III

PORTFOLIO

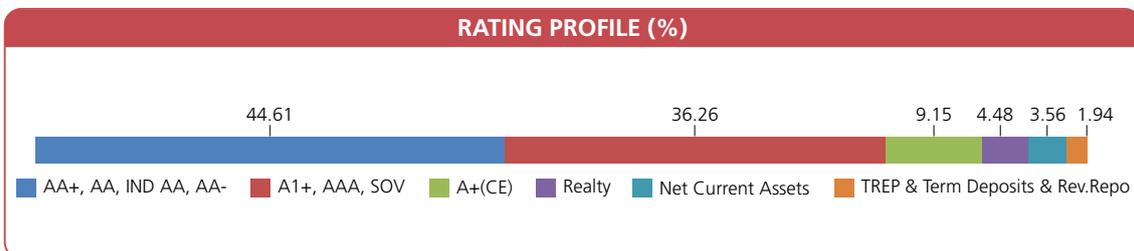
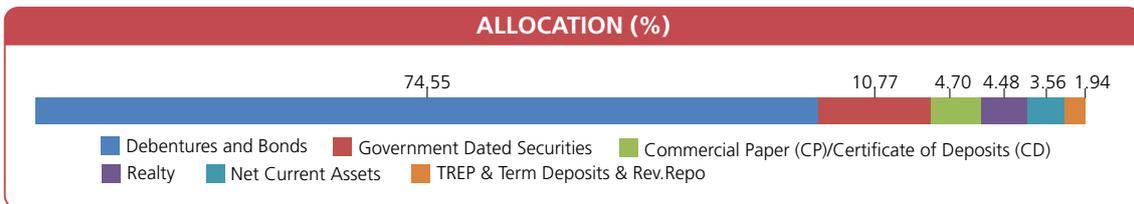
Issuer/Instrument	Industry/Rating	% to Net Assets
Mutual Fund Units		
Mutual Fund Units - Total		4.48
Embassy Office Parks REIT	Realty	2.77
Brookfield India Real Estate Trust	Realty	1.34
Mindspace Business Parks REIT	Realty	0.37
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
5.53% Central Government(⁶)	SOV	7.68
5.74% Central Government	SOV	1.55
6.12% Karnataka State Govt-Karnataka	SOV	1.54
Government Dated Securities - Total		10.77
Public Sector Undertakings		
Power Finance Corporation Ltd.	CRISIL AAA	4.15
National Bank for Agriculture & Rural Development	ICRA AAA	3.17
Export-Import Bank of India	CRISIL AAA	3.16
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	3.10
THDC India Ltd. (THDCIL)	CARE AA	1.62
Punjab National Bank(Basel III TIER II Bonds)	CRISIL AA+	0.32
Public Sector Undertakings - Total		15.52
Corporate Debt/Financial Institutions		
Tata Power Company Ltd. (Guaranteed by TATA Power Co. Ltd)	CARE AA	7.10
Bajaj Housing Finance Ltd.	CRISIL AAA	6.34
Aadhar Housing Finance Limited	CARE AA	6.33
DLF Cyber City Developers Ltd	CRISIL AA	6.29
Prestige Projects Pvt. Ltd	ICRA A+(CE)	6.05
Bahadur Chand Investments Private Limited	ICRA AA	4.83
Godrej Industries Ltd	CRISIL AA	4.77
Godrej Industries Ltd	CRISIL AA	3.82
Tata Motors Finance Solutions Ltd.	CARE AA-	3.56
HDFC Ltd.	CRISIL AAA	3.27
Tata Power Company Ltd. (Guaranteed by TATA Power Co. Ltd)	FITCH IND AA	1.96
Century Textiles & Industries Ltd.	CRISIL AA	1.59
Tata Projects Ltd.	FITCH IND AA	1.57
Muthoot Finance Ltd.	CRISIL AA+	0.85
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	0.65
LIC Housing Finance Ltd.	CRISIL AAA	0.05
Corporate Debt/Financial Institutions - Total		59.03
Money Market Instruments		
Commercial Paper(CP)/Certificate of Deposits(CD)		
Public Sector Undertakings		
Small Industries Development Bank Of India	CARE A1+	1.60
Public Sector Undertakings - Total		1.60
Corporate Debt/Financial Institutions		
Vedanta Ltd.	CRISIL A1+	3.10
Corporate Debt/Financial Institutions - Total		3.10
Triparty Repo		1.94
Net Current Assets/(Liabilities)		3.56
Grand Total		100.00

KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

^^Includes Securities Below Investment grade or Default

ISIN	Name of the Security	Value Recognised in NAV(Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	9040.89
INE695A08063	8.70% Future Lifestyle Fashions Ltd.	1,172.04	0.76	7094.18
Total	-	1,172.04	0.76	16,135.07



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	14,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Aug 30, 2022 (₹)	23,14,958	16,78,330	10,25,265	6,79,926	3,80,371	1,20,321
Scheme Returns (%)	6.98	6.53	5.61	4.95	3.62	0.50
NIFTY Credit Risk Bond Index C-III Returns (%)	9.14	8.92	8.48	8.38	7.84	6.19
Alpha	-2.16	-2.39	-2.87	-3.43	-4.22	-5.69
NIFTY Credit Risk Bond Index C-III (₹)#	26,72,709	19,02,423	11,35,539	7,40,824	4,05,095	1,23,944
NIFTY Credit Risk Bond Index Returns (%)	8.86	8.63	8.25	8.17	7.58	5.74
Alpha	-1.88	-2.10	-2.63	-3.22	-3.97	-5.24
NIFTY Credit Risk Bond Index (₹)#	26,22,717	18,73,776	11,26,185	7,37,028	4,03,574	1,23,661
CRISIL 10 Year Gilt Index (₹)^	21,82,666	16,18,565	10,01,014	6,71,445	3,71,125	1,20,983
CRISIL 10 Year Gilt Index (%)	6.08	5.84	4.94	4.45	1.99	1.53

Product Label as on 31st August, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a medium term investment horizon Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds) <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at Moderately high risk</p>	<p>Risk-o-meter</p> <p>TIER 1: NIFTY Credit Risk Bond Index C-III Investors understand that their principal will be at high risk.</p>	<p>Risk-o-meter</p> <p>TIER 2: NIFTY Credit Risk Bond Index Investors understand that their principal will be at high risk.</p>

Scheme Inception : - May 11, 2010. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Aug 2022 is 4.87% of the net assets.

***As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Credit Risk Fund NAV as on August 31, 2022: ₹24.3507 (Growth Option), ₹26.6668 (Direct Growth Option), ₹10.5898 (Annual-Reg-Plan-IDCW), ₹20.0293 (Annual-Dir-Plan-IDCW).

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78. For last three IDCW, please refer page no 82-84.

KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration.
A relatively high interest rate risk and moderate credit risk.

Maturity		Short	Medium	Long	Volatility
					Low
					Medium
					High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹2,034.01 crs
AUM: ₹2,039.17 crs
Benchmark*:** Nifty Composite Debt Index B-III (Tier 1)
Nifty Composite Debt Index (Tier 2)
Allotment date: May 26, 2008
Folio count: 24,087

Investment Objective

The investment objective of the Scheme is to maximise returns through an active management of a portfolio of debt and money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	6.79 yrs
IRS Average Maturity*	0.09 yrs
Net Average Maturity	6.88 yrs
Portfolio Modified Duration	2.39 yrs
IRS Modified Duration*	0.07 yrs
Net Modified Duration	2.46 yrs
Portfolio Macaulay Duration	2.52 yrs
IRS Macaulay Duration*	0.07 yrs
Net Macaulay Duration	2.59 yrs
YTM	7.23%
⁵ Standard Deviation	2.17%

*Interest Rate Swap

Source: ¹ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1
Ideal Investment Horizon: 2-3 years

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil

Total Expense Ratio**

Regular: 1.29%; Direct: 0.36%

Data as on August 31, 2022

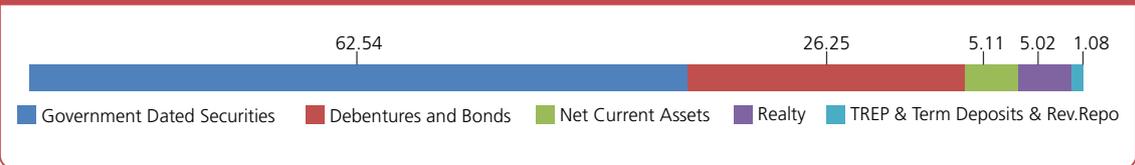
PRC Matrix

Potential Risk Class	Credit Risk → Interest Rate Risk ↓		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Mutual Fund Units			Government Dated Securities - Total		
Mutual Fund Units - Total			Securities - Total		
Embassy Office Parks REIT			Public Sector Undertakings		
Brookfield India Real Estate Trust			Bank Of Baroda		
MindSPACE Business Parks REIT			(Basel III TIER I Bonds)		
Debt Instruments			Rural Electrification Corporation Ltd.		
Debentures and Bonds			Power Finance Corporation Ltd.		
Government Dated Securities			Public Sector Undertakings - Total		
5.53% Central Government(^)			5.02		
5.74% Central Government(^)			62.54		
8.03% Gujarat State Govt-Gujarat			Corporate Debt/ Financial Institutions		
6.42% Central Government			HDFC Ltd.		
8.25% Maharashtra State			Sikka Ports & Terminals Ltd.		
Govt-Maharashtra			(Mukesh Ambani Group)		
7.38% Central Government			Muthoot Finance Ltd.		
6.54% Central Government			LIC Housing Finance Ltd.		
1.44% Central Government			PTC First Business Receivables Trust		
6.67% Central Government			(Series 23) 01/10/2025 (First Business Receivables Trust)		
4.93% Central Government			CRISIL AAA(SO)		
7.16% Central Government			Jammagar Utilities & Power Private Ltd.		
5.85% Central Government			(Mukesh Ambani Group)		
6.53% Tamil Nadu State			Corporate Debt/Financial Institutions - Total		
Govt-Tamil Nadu			21.89		
6.52% Karnataka State			Triparty Repo		
Govt-Karnataka			1.08		
6.62% Uttar Pradesh State			Net Current Assets/ (Liabilities)		
Govt-Uttar Pradesh			5.02		
			Grand Total		
			100.00		

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

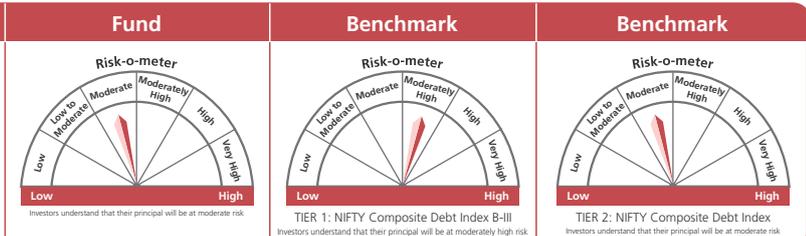
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Aug 30, 2022 (₹)	31,54,579	17,78,753	10,75,116	7,04,249	3,85,094	1,21,644
Scheme Returns (%)	8.02	7.64	6.95	6.35	4.44	2.57
Nifty Composite Debt Index B-III Returns (%)	7.99	7.72	7.22	7.10	5.97	4.11
Alpha	0.03	-0.08	-0.27	-0.75	-1.53	-1.55
Nifty Composite Debt Index B-III (₹)#	31,46,865	17,86,184	10,85,507	7,17,565	3,94,002	1,22,628
Nifty Composite Debt Index Returns (%)	7.80	7.54	6.96	6.69	4.90	3.22
Alpha	0.23	0.10	-0.02	-0.34	-0.46	-0.66
Nifty Composite Debt Index (₹)#	30,98,951	17,69,294	10,75,714	7,10,286	3,87,777	1,22,062
CRISIL 10 Year Gilt Index (₹)^	27,09,766	16,18,565	10,01,014	6,71,445	3,71,125	1,20,983
CRISIL 10 Year Gilt Index (%)	6.07	5.84	4.94	4.45	1.99	1.53

Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

- Income over a medium term investment horizon
- Investment in debt & money market securities across durations.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception: - May 26, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Aug 2022 is 9.59% of the net assets.

***As per SEBI circular no. SEBI/HO/IMD/MD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Dynamic Bond Fund NAV as on August 31, 2022: ₹30.5214 (Growth Option), ₹32.5126 (Direct Growth Option), ₹11.4988 (Quarterly-Reg-Plan-IDCW), ₹11.4110 (Quarterly-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78. For last three IDCW, please refer page no 82-84.

KOTAK FLOATING RATE FUND

An open ended debt scheme predominantly investing in floating rate instruments.
A relatively high interest rate risk and moderate credit risk.

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹5,817.00 crs
AUM: ₹5,785.84 crs
Benchmark: Nifty Short Duration Debt Index
Allotment date: May 14, 2019
Folio count: 7,085

Investment Objective

The primary objective of the Scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved

Available Plans/Options

A) Regular B) Direct Plan

Options: Growth, Payout of IDCW and Reinvestment of IDCW.

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	4.11 yrs
IRS Average Maturity*	-0.02 yrs
Net Average Maturity	4.10 yrs
Portfolio Modified Duration	1.37 yrs
IRS Modified Duration*	-0.02 yrs
Net Modified Duration	1.35 yrs
Portfolio Macaulay Duration	1.46 yrs
IRS Macaulay Duration*	-0.02 yrs
Net Macaulay Duration	1.44 yrs
YTM	7.19%
⁵ Standard Deviation	1.28%

*Interest Rate Swap

Source: ¹KMIS & ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Purchase: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Purchase: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.

Ideal Investment Horizon: 2 year & above

Load Structure

Entry Load: Nil (Applicable for All Plans)
Exit Load: Nil (Applicable for All Plans)

Total Expense Ratio**

Regular: 0.62%; Direct: 0.22%

Data as on August 31, 2022

PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Public Sector		
Debentures and Bonds			Undertakings - Total 32.72		
Government Dated Securities			Corporate Debt/Financial Institutions		
5.53% Central Government	SOV	15.07	HDFC Ltd.	CRISIL AAA	8.62
8.08% Haryana State			Jamnagar Utilities &		
Govt-Haryana	SOV	2.13	Power Private Limited		
4.93% Central Government	SOV	1.55	(Mukesh Ambani Group) (A)	CRISIL AAA	3.49
6.42% Central Government	SOV	1.39	LIC Housing Finance Ltd.(A)	CRISIL AAA	3.37
8.07% Gujarat State Govt-Gujarat	SOV	1.35	Bharti Telecom Ltd.(A)	CRISIL AA+	2.53
8.50% Punjab State Govt-Punjab	SOV	0.54	ICICI Bank Ltd.(Basel III TIER I Bonds)	CRISIL AA+	1.90
GS CG 02/01/2025 - (STRIPS)	SOV	0.39	PTC First Business Receivables Trust		
GS CG 22 Feb 2024 - (STRIPS)	SOV	0.32	(Series 22) 01/07/2025(First Business		
GS CG 22 Feb 2025 - (STRIPS)	SOV	0.30	Receivables Trust)	CRISIL AAA(SO)	1.77
8.39% Rajasthan State			PTC First Business Receivables Trust		
Govt-Rajasthan	SOV	0.04	(Series 21) 01/04/2025(First Business		
Government Dated Securities - Total 23.08			Corporate Debt/Financial Institutions - Total 36.72		
Public Sector Undertakings			Net Current Assets/(Liabilities) 7.48		
Power Finance Corporation Ltd. (A)	CRISIL AAA	8.48	Grand Total 100.00		
Rural Electrification Corporation Ltd.(A)	CRISIL AAA	4.02			
National Bank for Agriculture & Rural Development (A)	ICRA AAA	3.99			
Rural Electrification Corporation Ltd.	CRISIL AAA	3.21			
Power Finance Corporation Ltd.(A)	CRISIL AAA	2.62			
ONGC Petro Additions Ltd.(A)	ICRA AAA(CE)	2.58			
Canara Bank(Basel III TIER II Bonds)	FITCH IND AAA	2.58			
Bank Of Baroda(Basel III TIER II Bonds)	FITCH AAA(IND)	1.51			
National Bank for Agriculture & Rural Development(A)	ICRA AAA	1.27			
State Bank Of India.					
(Basel III TIER II Bonds)(A)	CRISIL AAA	1.26			
Indian Bank(Basel III TIER II Bonds)	FITCH IND AA+	1.16			
State Bank Of India.					
(Basel III TIER I Bonds)	CRISIL AA+	0.04			

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,00,000	3,60,000	1,20,000
Total Value as on Aug 30, 2022 (₹)	4,37,181	3,88,575	1,21,869
Scheme Returns (%)	5.29	5.04	2.92
Nifty Short Duration Debt Index Returns (%)	5.23	4.90	3.35
Alpha	0.06	0.14	-0.43
Nifty Short Duration Debt Index (₹)#	4,36,775	3,87,781	1,22,146
CRISIL 10 Year Gilt Index (₹)^	4,17,266	3,71,125	1,20,983
CRISIL 10 Year Gilt Index (%)	2.50	1.99	1.53

Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

- Income over a short term investment horizon
- Investment in debt & money market securities having maturity of one business day

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Scheme Inception : - May 14, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(*) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Aug 2022 is 26.79% of the net assets.

Kotak Floating Rate Fund NAV as on August 31, 2022: ₹1,224.7167 (Growth Option), ₹1,089.9860 (Reg-Plan-IDCW), ₹1,239.4061 (Direct Growth Option), ₹1,079.7110 (Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78. For last three IDCW, please refer page no 82-84.

KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years
A relatively high interest rate risk and relatively high credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹1,927.33 crs
AUM: ₹1,931.01 crs
Benchmark*:** Nifty Medium Duration Debt Index C-III (Tier 1) Nifty Medium Duration Debt Index (Tier 2)
Allotment date: March 21, 2014
Folio count: 11,325

Investment Objective

The investment objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of medium term debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	5.56 yrs
IRS Average Maturity*	0.30 yrs
Net Average Maturity	5.86 yrs
Portfolio Modified Duration	2.52 yrs
IRS Modified Duration*	0.27 yrs
Net Modified Duration	2.79 yrs
Portfolio Macaulay Duration	2.67 yrs
IRS Macaulay Duration*	0.28 yrs
Net Macaulay Duration	2.95 yrs
YTM	7.60%
⁵ Standard Deviation	1.68%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Purchase: ₹5,000/- and in multiples of 1 for purchases and for ₹0.01 for switches. Additional Purchase: ₹1000 & in multiples of ₹1. for purchases and for ₹0.01 for switches.

Ideal Investment Horizon: 2.5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Total Expense Ratio**

Regular: 1.58%; Direct: 0.57%

Data as on August 31, 2022

PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

PORTFOLIO

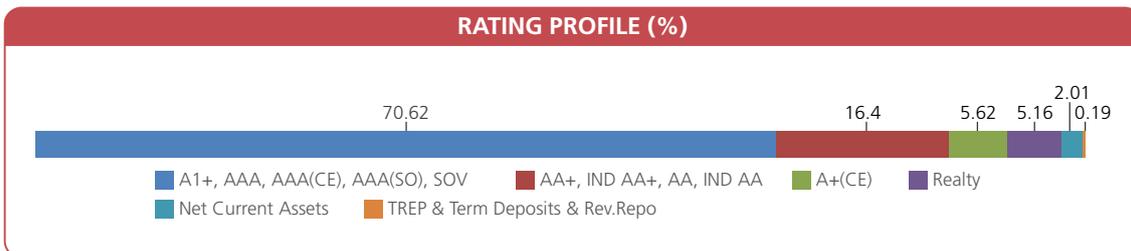
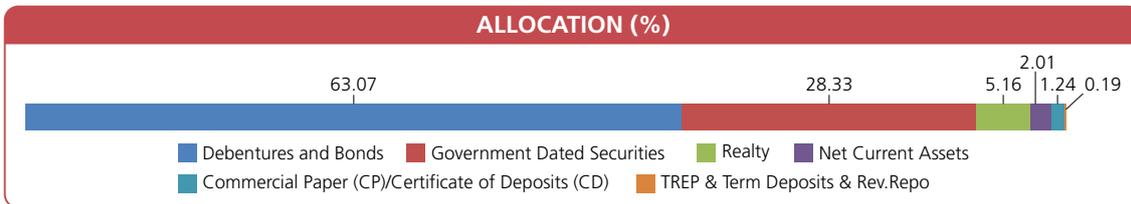
Issuer/Instrument	Industry/Rating	% to Net Assets
Mutual Fund Units		
Mutual Fund Units - Total		5.16
Embassy Office Parks REIT	Realty	3.30
Brookfield India Real Estate Trust	Realty	1.57
MindSPACE Business Parks REIT	Realty	0.29
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
5.53% Central Government(^)	SOV	11.67
6.42% Central Government(^)	SOV	5.11
8.14% Tamil Nadu State Govt-Tamil Nadu	SOV	2.66
7.38% Central Government	SOV	2.63
6.54% Central Government	SOV	2.48
4.93% Central Government(^)	SOV	1.27
5.74% Central Government	SOV	1.24
1.44% Central Government	SOV	1.09
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.14
6.67% Central Government	SOV	0.04
Government Dated Securities - Total		28.33
Public Sector Undertakings		
Power Finance Corporation Ltd.	CRISIL AAA	5.74
Punjab National Bank(Basel III TIER I Bonds)	CARE AA	3.65
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	2.60
ONGC Petro Additions Ltd.	ICRA AAA(CE)	1.25
Rural Electrification Corporation Ltd.	CRISIL AAA	0.58
Canara Bank (Basel III TIER I Bonds)	CRISIL AA+	0.52
National Bank for Agriculture & Rural Development	ICRA AAA	0.18
Steel Authority of India Ltd.	CARE AA	0.04
Public Sector Undertakings - Total		14.56
Corporate Debt/Financial Institutions		
HDFC Ltd.	CRISIL AAA	7.87
Embassy Office Parks Reit	CRISIL AAA	7.62
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	6.09
LIC Housing Finance Ltd.	CRISIL AAA	5.23
Bharti Telecom Ltd.	CRISIL AA+	5.04
Shriram Transport Finance Co Ltd.	FITCH IND AA+	4.50
Prestige Projects Pvt. Ltd	ICRA A+(CE)	3.02
PTC First Business Receivables Trust (Series 23) 01/10/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	2.66
Tata Projects Ltd.	FITCH IND AA	2.52
India Grid Trust	CRISIL AAA	2.52
Bajaj Housing Finance Ltd.	CRISIL AAA	1.30
Muthoot Finance Ltd.	CRISIL AA+	0.10
Muthoot Finance Ltd.	CRISIL AA+	0.03
IOT Utkal Energy Services Ltd.	CRISIL AAA	0.01
Corporate Debt/Financial Institutions - Total		48.51
Money Market Instruments		
Commercial Paper(CP)/Certificate of Deposits(CD)		
Corporate Debt/Financial Institutions		
Vedanta Ltd.	CRISIL A1+	1.24
Corporate Debt/Financial Institutions - Total		1.24
Triparty Repo		0.19
Net Current Assets/(Liabilities)		2.01
Grand Total		100.00

KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years
A relatively high interest rate risk and relatively high credit risk.

^^Includes Securities Below Investment grade or Default

ISIN	Name of the Security	Value Recognised in NAV (Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	4427.34
Total	-	0.00	0.00	4,427.34



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (₹)	10,20,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Aug 30, 2022 (₹)	13,50,013	10,40,502	6,92,070	3,88,658	1,22,064
Scheme Returns (%)	6.46	6.03	5.66	5.05	3.23
Nifty Medium Duration Debt Index C-III Returns (%)	8.01	7.78	7.78	7.34	5.68
Alpha	-1.55	-1.75	-2.12	-2.29	-2.45
Nifty Medium Duration Debt Index C-III (₹)#	14,45,045	11,07,410	7,29,853	4,02,121	1,23,621
Nifty Medium Duration Debt Index Returns (%)	7.34	7.02	6.70	5.02	2.45
Alpha	-0.88	-0.99	-1.04	0.03	0.77
Nifty Medium Duration Debt Index (₹)#	14,03,021	10,77,938	7,10,419	3,88,490	1,21,570
CRISIL 10 Year Gilt Index (₹)^	12,97,010	10,01,014	6,71,445	3,71,125	1,20,983
CRISIL 10 Year Gilt Index Returns (%)	5.55	4.94	4.45	1.99	1.53

Product Label as on 31st August, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt, government securities & money market instruments with portfolio Macaulay duration between 3 years & 4 years <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderate risk</p>	<p>Risk-o-meter</p> <p>TIER 1: NIFTY Medium Duration Debt Index C-III Investors understand that their principal will be at high risk</p>	<p>Risk-o-meter</p> <p>TIER 2: NIFTY Medium Duration Debt Index Investors understand that their principal will be at moderate risk</p>

Scheme Inception : - March 21, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Aug 2022 is 15.39% of the net assets.

***As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/ 131 /2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Medium Term Fund NAV as on August 31, 2022: ₹18.5251 (Growth Option), ₹20.0297 (Direct Growth Option), ₹11.3704 (Reg-Plan-IDCW), ₹20.0314 (Dir-Plan-IDCW).

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78. For last three IDCW, please refer page no 82-84.

KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debtinstruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.
A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹6,962.75 crs
AUM: ₹6,967.99 crs
Benchmark: CRISIL Banking and PSU Debt Index
Allotment date: December 29, 1998
Folio count: 19,949

Investment Objective

To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government & State Governments, and / or any security unconditionally guaranteed by the Govt. of India. There is no assurance that our guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	4.41 yrs
IRS Average Maturity*	0.12 yrs
Net Average Maturity	4.53 yrs
Portfolio Modified Duration	1.74 yrs
IRS Modified Duration*	0.11 yrs
Net Modified Duration	1.85 yrs
Portfolio Macaulay Duration	1.86 yrs
IRS Macaulay Duration*	0.11 yrs
Net Macaulay Duration	1.97 yrs
YTM	6.88%
⁵ Standard Deviation	1.25%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: Payout of IDCW, Reinvestment of IDCW & Growth ₹5000 & above.

Additional Investment: ₹1000 & in multiples of ₹1.

Ideal Investment Horizon: 2-3 years

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

Regular: 0.79%; Direct: 0.36%

Data as on August 31, 2022

PRC Matrix

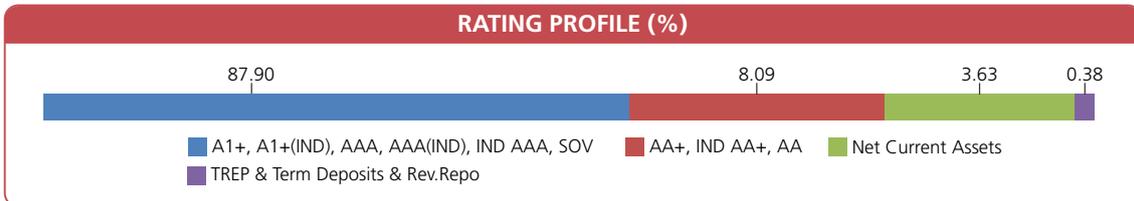
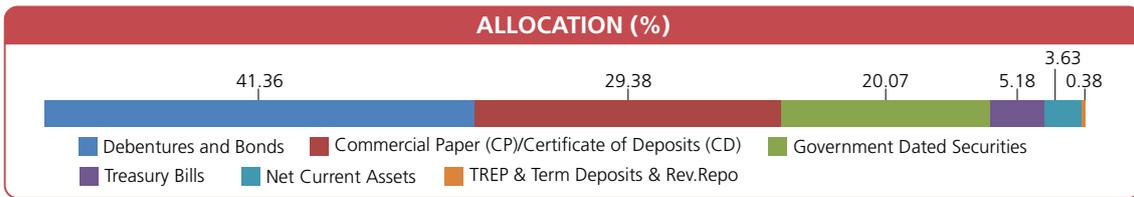
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments					
Debentures and Bonds					
Government Dated Securities					
5.53% Central Government(^)	SOV	11.68	Power Finance Corporation Ltd.	CRISIL AAA	0.56
4.41% Central Government	SOV	2.83	Bank Of Baroda(Basel III TIER I Bonds)	CRISIL AA+	0.29
6.42% Central Government(^)	SOV	2.69	Bank Of Baroda		
5.74% Central Government	SOV	1.24	(Basel III TIER II Bonds)	FITCH AAA(IND)	0.19
4.93% Central Government	SOV	1.15	Public Sector		
8.20% Central Government	SOV	0.37	Undertakings - Total		
7.89% Gujarat State			39.41		
Govt-Gujarat	SOV	0.07	Corporate Debt/		
8.90% Tamil Nadu State			Financial Institutions		
Govt-Tamil Nadu	SOV	0.03	HDFC Ltd.	CRISIL AAA	1.45
6.46% Gujarat State			AXIS Bank Ltd.	CRISIL AAA	0.34
Govt-Gujarat	SOV	0.01	ICICI Bank Ltd.		
Government Dated			(Basel III TIER I Bonds)	CRISIL AA+	0.16
Securities - Total			Corporate Debt/Financial		
20.07			Institutions - Total		
Public Sector Undertakings			1.95		
National Bank for Agriculture &			Money Market Instruments		
Rural Development			Commercial Paper(CP)/		
CRISIL AAA		4.83	Certificate of Deposits(CD)		
State Bank Of India.			Treasury Bills		
(Basel III TIER II Bonds)	CRISIL AAA	4.77	182 Days Treasury Bill 22/12/2022	SOV	3.88
Power Finance			182 Days Treasury Bill 15/12/2022	SOV	1.06
Corporation Ltd. (^)	CRISIL AAA	4.59	182 Days Treasury Bill 15/09/2022	SOV	0.24
National Bank for Agriculture &			Treasury Bills - Total		
Rural Development	ICRA AAA	4.21	5.18		
Rural Electrification			Public Sector Undertakings		
Corporation Ltd. (^)	CRISIL AAA	2.74	Small Industries Development		
Bank Of Baroda(Basel III TIER II Bonds)	FITCH IND AAA	2.28	Bank Of India	CARE A1+	7.34
Hindustan Petroleum Corporation Ltd.	CRISIL AAA	2.16	Bank Of Baroda	FITCH A1+(IND)	1.74
Union Bank of India			Indian Bank	CRISIL A1+	1.41
(Basel III TIER I Bonds)	CARE AA	2.04	Canara Bank	CRISIL A1+	1.39
Indian Bank			National Bank for Agriculture &		
(Basel III TIER II Bonds)	FITCH IND AA+	1.71	Rural Development	CRISIL A1+	0.70
Rural Electrification			Export-Import Bank of India	CRISIL A1+	0.70
Corporation Ltd.	CRISIL AAA	1.59	Public Sector		
Punjab National Bank			Undertakings - Total		
(Basel III TIER II Bonds)	CRISIL AA+	1.56	13.28		
Small Industries Development			Corporate Debt/		
Bank Of India	ICRA AAA	1.44	Financial Institutions		
Canara Bank (Basel III TIER I Bonds)	CRISIL AA+	1.44	HDFC Bank Ltd.	CARE A1+	8.52
Canara Bank(Basel III TIER II Bonds)	FITCH IND AAA	1.43	AXIS Bank Ltd.	CRISIL A1+	6.17
Bank Of Baroda (Basel III TIER I Bonds)	CRISIL AA+	0.89	Deutsche Bank	CRISIL A1+	1.41
Mangalore Refinery and			Corporate Debt/Financial		
Petrochemicals Ltd.	FITCH AAA(IND)	0.69	Institutions - Total		
			16.10		
			Triparty Repo		
			0.38		
			Net Current Assets/		
			(Liabilities)		
			3.63		
			Grand Total		
			100.00		

KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debtinstruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	28,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Aug 30, 2022 (₹)	72,33,085	17,55,279	10,70,628	7,04,777	3,86,906	1,21,973
Scheme Returns (%)	7.14	7.39	6.83	6.38	4.75	3.08
CRISIL Banking and PSU Debt Index Returns (%)	NA	7.44	6.71	6.17	4.51	2.57
Alpha	NA	-0.05	0.12	0.21	0.24	0.51
CRISIL Banking and PSU Debt Index (₹)#	NA	17,59,942	10,66,104	7,01,064	3,85,503	1,21,645
CRISIL 10 Year Gilt Index (₹)^	NA	16,18,565	10,01,014	6,71,445	3,71,125	1,20,983
CRISIL 10 Year Gilt Index (%)	NA	5.84	4.94	4.45	1.99	1.53

Product Label as on 31st August, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a short to medium term investment horizon. Investment in debt & money market securities of PSUs, Banks, Public Financial Institutions, government securities, and Municipal Bonds. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at low to moderate risk</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Aug 2022 is 8.10% of the net assets.

Kotak Banking And PSU Debt Fund NAV as on August 31, 2022: ₹53.2666 (Growth Option), ₹54.8627 (Direct Growth Option), ₹10.4523 (Monthly-Reg-Plan-IDCW), ₹10.2901 (Monthly-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78. For last three IDCW, please refer page no 82-84.

KOTAK GILT FUND

An open ended debt scheme investing in government securities across maturity.
A relatively high interest rate risk and relatively low credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Abhishek Bisen & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹1,679.47 crs
AUM: ₹1,686.69 crs
Benchmark: Nifty All Duration G-Sec Index
Allotment date: Regular Plan - December 29, 1998; PF & Trust Plan - November 11, 2003
Folio count: 5,123

Investment Objective
The objective of the Plan is to generate risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as and when permitted by RBI. A portion of the fund may be invested in Reverse repo, CBLO and/or other similar instruments as may be notified to meet the day-to-day liquidity requirements of the Plan. To ensure total safety of Unit holders' funds, the Plan does not invest in any other securities such as shares, debentures or bonds issued by any other entity. The Fund will seek to underwrite issuance of Government Securities if and to the extent permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time. Subject to the maximum amount permitted from time to time, the Plan may invest in securities abroad, in the manner allowed by SEBI/RBI in conformity with the guidelines, rules and regulations in this respect. There is no assurance that the investment objective of the Plan will be achieved. It is however emphasized, that investments under the Plan are made in Government Securities, where there is no risk of default of payment in principal or interest amount.

Available Plans/Options
A) Regular Non Direct Plan,
B) PF & Trust Non Direct Plan,
C) Regular Direct Plan,
D) PF & Trust Direct Plan.
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)
IDCW Frequency
Quarterly (20th of Mar/Jun/Sep/Dec)
Ratios

Portfolio Average Maturity	7.90 yrs
IRS Average Maturity*	-
Net Average Maturity	7.90 yrs
Portfolio Modified Duration	1.83 yrs
IRS Modified Duration*	-
Net Modified Duration	1.83 yrs
Portfolio Macaulay Duration	1.89 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	1.89 yrs
YTM	7.12%
⁵ Standard Deviation (A) Reg. Plan (B) PF Trust Plan	2.34%

* Interest Rate Swap
Source: ¹ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.
Minimum Investment Amount
Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 2-3 years
Load Structure
Entry Load: (a) Regular Plan - Entry: Nil. (b) PF & Trust Plan - Entry: Nil. (applicable for all plans)
Exit Load: (a) Regular Plan - Exit: Nil. (b) PF&Trust Plan-Exit: Nil. (applicable for all plans)
Total Expense Ratio**
Regular: 1.47%; Direct: 0.39%

Data as on August 31, 2022

PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low		
Moderate			
Relatively High	A-III		

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities					
5.53% Central Government	SOV	46.68	GS CG 22/02/2026 - (STRIPS)	SOV	0.16
5.74% Central Government	SOV	10.68	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.15
7.10% Central Government	SOV	9.78	GS CG 23/12/2025 - (STRIPS)	SOV	0.14
6.42% Central Government	SOV	4.39	6.57% Andhra Pradesh State		
4.93% Central Government	SOV	4.29	Govt-Andhra Pradesh	SOV	0.14
GS CG 22 Feb 2028 - (STRIPS)	SOV	2.36	GS CG 22 Feb 2036 - (STRIPS)	SOV	0.12
GS CG 22 Aug 2029 - (STRIPS)	SOV	2.29	GS CG 22 Aug 2036 - (STRIPS)	SOV	0.12
GS CG 22 Feb 2029 - (STRIPS)	SOV	2.19	GS CG 22 Aug 2031 - (STRIPS)	SOV	0.11
7.38% Central Government	SOV	1.57	GS CG 22 Feb 2032 - (STRIPS)	SOV	0.10
GS CG 22 Aug 2028 - (STRIPS)	SOV	1.49	GS CG 22 Aug 2032 - (STRIPS)	SOV	0.10
7.80% Jharkhand State			6.68% Haryana State		
Govt-Jharkhand	SOV	0.91	Govt-Haryana	SOV	0.09
7.95% Central Government	SOV	0.71	6.78% Karnataka State		
GS CG 17 Jun 2027 - (STRIPS)	SOV	0.42	Govt-Karnataka	SOV	0.05
GS CG 17/12/2027 - (STRIPS)	SOV	0.41	GS CG 22 Feb 2044 - (STRIPS)	SOV	0.04
GS CG 17/06/2028 - (STRIPS)	SOV	0.39	GS CG 22 Feb 2043 - (STRIPS)	SOV	0.04
GS CG 17/12/2028 - (STRIPS)	SOV	0.38	GS CG 22 Aug 2043 - (STRIPS)	SOV	0.04
GS CG 17/06/2029 - (STRIPS)	SOV	0.36	Government Dated		
GS CG 22 Feb 2030 - (STRIPS)	SOV	0.29	Securities - Total		
GS CG 22 Aug 2030 - (STRIPS)	SOV	0.28	Triparty Repo		
8.43% Tamil Nadu State			Net Current Assets/		
Govt-Tamil Nadu	SOV	0.22	(Liabilities)		
			Grand Total		
					2.00
					100.00

ALLOCATION (%)



RATING PROFILE (%)

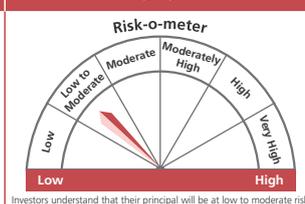


Product Label as on 31st August, 2022

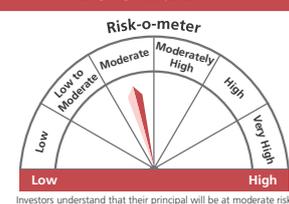
This product is suitable for investors who are seeking*:

- Income over a long investment horizon
 - Investment in sovereign securities issued by the Central and/or State Government(s) and/or reverse repos in such securities
- * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Gilt Fund NAV as on August 31, 2022: ₹78.8560 (Regular-Growth), ₹86.8996 (Regular-Growth-Direct), ₹15.4086 (Quarterly-Reg-Plan-IDCW), ₹19.6257 (Quarterly-Dir-Plan-IDCW), ₹80.6746 (PF & Trust-Growth), ₹88.9873 (PF & Trust-Growth Direct), ₹11.8456 (PF & Trust-Quarterly-Reg-Plan-IDCW)

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78. For last three IDCW, please refer page no 82-84.

KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Abhishek Bisen & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹1,575.42 crs
AUM: ₹1,588.97 crs
Benchmark*:** Nifty Medium to Long Duration Debt Index B-III (Tier 1) Nifty Medium to Long Duration Debt Index (Tier 2)
Allotment date: November 25, 1999
Folio count: 5,026

Investment Objective

The investment objective of the Scheme is to create a portfolio of debt instruments such as bonds, debentures, Government Securities and money market instruments, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	6.59 yrs
IRS Average Maturity*	-
Net Average Maturity	6.59 yrs
Portfolio Modified Duration	2.50 yrs
IRS Modified Duration*	-
Net Modified Duration	2.50 yrs
Portfolio Macaulay Duration	2.59 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	2.59 yrs
YTM	7.05%
⁵ Standard Deviation	2.56%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 2-3 years

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Note: The aforesaid revised exit load structure will be applicable only on a prospective basis for Units purchased /SIP/STP registered on or after April 20, 2021.

Total Expense Ratio**

Regular: 1.78%; Direct: 0.63%

Data as on August 31, 2022

PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments					
Debentures and Bonds					
Government Dated Securities					
5.53% Central Government(^)	SOV	22.47	GS CG 22 Feb 2030 - (STRIPS)	SOV	0.06
7.10% Central Government	SOV	19.82	GS CG 22 Aug 2031 - (STRIPS)	SOV	0.06
5.74% Central Government	SOV	15.17	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.06
4.93% Central Government	SOV	10.17	GS CG 22 Feb 2032 - (STRIPS)	SOV	0.05
GS CG 22 Feb 2028 - (STRIPS)	SOV	2.45	GS CG 22 Aug 2032 - (STRIPS)	SOV	0.05
GS CG 22 Feb 2029 - (STRIPS)	SOV	2.28	GS CG 22 Aug 2036 - (STRIPS)	SOV	0.03
GS CG 22 Aug 2029 - (STRIPS)	SOV	2.20	GS CG 22 Feb 2036 - (STRIPS)	SOV	0.03
6.42% Central Government	SOV	2.17	GS CG 22 Feb 2043 - (STRIPS)	SOV	0.02
6.99% Telangana State			GS CG 22 Feb 2044 - (STRIPS)	SOV	0.02
Govt-Telangana	SOV	1.55	GS CG 22 Aug 2043 - (STRIPS)	SOV	0.02
GS CG 22 Aug 2028 - (STRIPS)	SOV	1.53	Government Dated		
1.44% Central Government	SOV	0.88	Securities - Total		
GS CG 23/12/2025 - (STRIPS)	SOV	0.40	Public Sector Undertakings		
7.38% Central Government	SOV	0.40	Power Finance Corporation Ltd. CRISIL AAA 3.18		
GS CG 22/02/2026 - (STRIPS)	SOV	0.35	Public Sector		
6.48% Rajasthan State			Undertakings - Total		
Govt-Rajasthan	SOV	0.31	Corporate Debt/		
6.58% Gujarat State			Financial Institutions		
Govt-Gujarat	SOV	0.14	HDFC Ltd. CRISIL AAA 3.19		
7.78% West Bengal State			Corporate Debt/Financial		
Govt-West Bengal	SOV	0.13	Institutions - Total		
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.08	Triparty Repo		
			Net Current Assets/		
			(Liabilities)		
			Grand Total		

ALLOCATION (%)



RATING PROFILE (%)



KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	27,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Aug 30, 2022 (₹)	71,22,179	16,73,405	10,34,632	6,91,803	3,81,172	1,21,149
Scheme Returns (%)	7.61	6.48	5.87	5.64	3.76	1.79
Nifty Medium to Long Duration Debt Index B-III Returns (%)	NA	7.91	7.52	7.71	7.31	5.56
Alpha	NA	-1.43	-1.65	-2.07	-3.55	-3.77
Nifty Medium to Long Duration Debt Index B-III (₹)#	NA	18,03,803	10,97,282	7,28,623	4,01,939	1,23,544
Nifty Medium to Long Duration Debt Index Returns (%)	NA	7.49	6.91	6.68	4.87	3.04
Alpha	NA	-1.01	-1.04	-1.04	-1.12	-1.25
Nifty Medium to Long Duration Debt Index (₹)#	NA	17,64,261	10,73,763	7,10,112	3,87,627	1,21,949
CRISIL 10 Year Gilt Index (₹)^	NA	16,18,565	10,01,014	6,71,445	3,71,125	1,20,983
CRISIL 10 Year Gilt Index Returns (%)	NA	5.84	4.94	4.45	1.99	1.53

Product Label as on 31st August, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a long investment horizon Investment in debt & money market securities with a portfolio Macaulay duration between 4 years & 7 years. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at moderate risk</p>	<p>TIER 1: NIFTY Medium to Long Duration Debt Index B-III Investors understand that their principal will be at moderately high risk</p>	<p>TIER 2: NIFTY Medium to Long Duration Debt Index Investors understand that their principal will be at moderate risk</p>

Scheme Inception : - November 25, 1999. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Aug 2022 is % of the net assets.

***As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/ 131 / 2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Bond Fund NAV as on August 31, 2022: ₹62.9861 (Growth Option), ₹68.6345 (Direct Growth Option), ₹38.5895 (Reg-Plan-IDCW), ₹22.8437 (Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78. For last three IDCW, please refer page no 82-84.

KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2027 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

Fund Manager: Mr. Abhishek Bisen*
 AAUM: ₹3,179.41 crs
 AUM: ₹3,519.89 crs
 Benchmark: Nifty SDL Apr 2027 Top 12 Equal Weight Index
 Allotment date: February 11, 2022
 Folio count: 1,396

Investment Objective

The investment objective of the scheme is to track the Nifty SDL Apr 2027 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2027, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options Regular & Direct Plan

Ratios

Portfolio Average Maturity	4.33 yrs
IRS Average Maturity*	-
Net Average Maturity	4.33 yrs
Portfolio Modified Duration	3.56 yrs
IRS Modified Duration*	-
Net Modified Duration	3.56 yrs
Portfolio Macaulay Duration	3.69 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	3.69 yrs
YTM	7.24%

*Interest Rate Swap

Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches. Additional Purchase: ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches. Ideal Investments Horizon: 1 year and Above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment - Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Total Expense Ratio**

Regular: 0.30%; Direct: 0.14%

Data as on August 31, 2022

PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities					
7.10% Bihar State Govt-Bihar	SOV	5.96	7.80% Haryana State Govt-Haryana	SOV	1.02
7.59% Karnataka State Govt-Karnataka	SOV	5.63	7.63% West Bengal State Govt	SOV	1.01
7.61% Rajasthan State Govt-Rajasthan	SOV	4.47	7.60% Madhya Pradesh State Govt-Madhya Pradesh	SOV	1.01
7.64% Haryana State Govt-Haryana	SOV	4.27	7.25% Maharashtra State Govt-Maharashtra	SOV	1.00
7.71% Gujarat State Govt-Gujarat	SOV	4.21	7.08% Karnataka State Govt-Karnataka	SOV	0.99
7.78% West Bengal State Govt-West Bengal	SOV	4.06	7.92% West Bengal State Govt-West Bengal	SOV	0.92
7.75% Karnataka State Govt-Karnataka	SOV	3.78	7.64% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.87
6.72% Kerala State Govt-Kerala	SOV	3.49	7.15% Karnataka State Govt-Karnataka	SOV	0.87
7.87% Uttar Pradesh State Govt-Uttar Pradesh	SOV	3.32	7.8% Kerala State Govt-Kerala	SOV	0.87
7.73% Rajasthan State Govt-Rajasthan	SOV	3.04	7.15% Kerala State Govt-Kerala	SOV	0.82
7.64% West Bengal State Govt-West Bengal	SOV	2.86	6.54% Maharashtra State Govt-Maharashtra	SOV	0.81
8.31% Rajasthan State Govt-Rajasthan	SOV	2.66	7.77% Kerala State Govt-Kerala	SOV	0.73
7.86% Karnataka State Govt-Karnataka	SOV	2.66	7.37% Rajasthan State Govt-Rajasthan	SOV	0.72
7.74% Tamil Nadu State Govt-Tamil Nadu	SOV	2.49	7.20% Tamil Nadu State Govt-Tamil Nadu	SOV	0.61
7.38% Kerala State Govt-Kerala	SOV	2.15	6.48% Rajasthan State Govt-Rajasthan	SOV	0.55
7.42% Andhra Pradesh State Govt-Andhra Pradesh	SOV	2.15	7.14% Gujarat State Govt-Gujarat	SOV	0.43
7.23% Madhya Pradesh State Govt-Madhya Pradesh	SOV	2.14	7.19% Gujarat State Govt-Gujarat	SOV	0.43
7.16% Tamil Nadu State Govt-Tamil Nadu	SOV	2.13	7.22% Karnataka State Govt-Karnataka	SOV	0.43
6.58% Gujarat State Govt-Gujarat	SOV	2.09	7.15% Rajasthan State Govt-Rajasthan	SOV	0.43
7.59% Gujarat State Govt-Gujarat	SOV	2.02	7.78% Bihar State Govt-Bihar	SOV	0.41
7.61% Tamil Nadu State Govt-Tamil Nadu	SOV	1.88	7.58% Maharashtra State Govt-Maharashtra	SOV	0.29
7.15% Maharashtra State Govt-Maharashtra	SOV	1.85	7.85% Rajasthan State Govt-Rajasthan	SOV	0.29
7.14% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.80	7.28% Haryana State Govt-Haryana	SOV	0.29
7.89% Haryana State Govt-Haryana	SOV	1.46	7.85% Bihar State Govt-Bihar	SOV	0.29
7.59% Bihar State Govt-Bihar	SOV	1.44	6.90% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.28
7.62% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.44	7.64% Kerala State Govt-Kerala	SOV	0.20
7.85% Tamil Nadu State Govt-Tamil Nadu	SOV	1.17	7.20% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.14
7.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.16	7.12% Bihar State Govt-Bihar	SOV	0.14
7.76% Madhya Pradesh State Govt-Madhya Pradesh	SOV	1.16	7.67% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.14
7.59% Haryana State Govt-Haryana	SOV	1.15	7.62% Tamil Nadu State Govt-Tamil Nadu	SOV	0.14
			Government Dated Securities - Total		97.22
			Net Current Assets/(Liabilities)		2.78
			Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



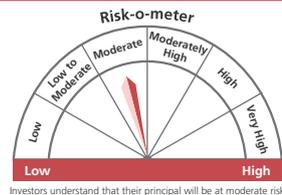
Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

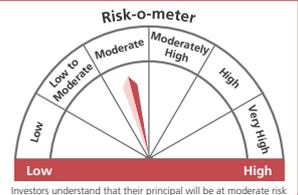
- Income over Target Maturity Periods
- Target Maturity Index Fund tracking Nifty SDL Apr 2027 Top 12 Equal weight Index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund NAV as on August 31, 2022: ₹10.0095 (Regular-Growth), ₹10.0183 (Regular-Growth-Direct), ₹10.0101 (Regular Plan-IDCW), ₹10.0184 (Direct Plan-IDCW).

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78.

KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2032 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

Fund Manager:	Mr. Abhishek Bisen*
AAUM:	₹254.01 crs
AUM:	₹326.50 crs
Benchmark:	Nifty SDL Apr 2032 Top 12 Equal Weight Index
Allotment date:	February 11, 2022
Folio count:	392

Investment Objective

The investment objective of the scheme is to track the Nifty SDL Apr 2032 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2032, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

Regular & Direct Plan

Ratios

Portfolio Average Maturity	8.86 yrs
IRS Average Maturity*	-
Net Average Maturity	8.86 yrs
Portfolio Modified Duration	6.30 yrs
IRS Modified Duration*	-
Net Modified Duration	6.30 yrs
Portfolio Macaulay Duration	6.54 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	6.54 yrs
YTM	7.61%

*Interest Rate Swap

Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches. Additional Purchase: ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches. Ideal Investments Horizon: 1 year and Above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment - Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Total Expense Ratio**

Regular: 0.30%; Direct: 0.14%

Data as on August 31, 2022

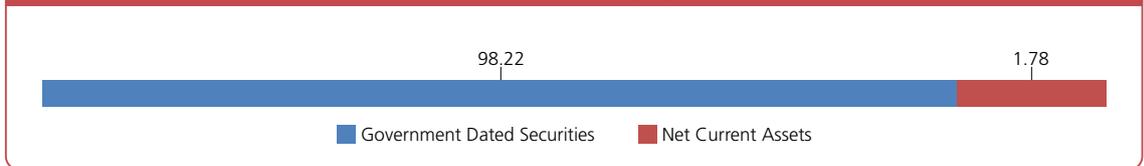
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

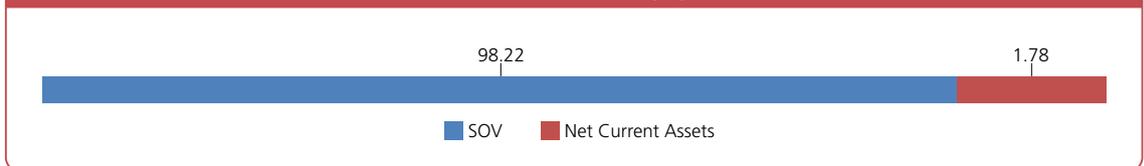
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities					
7.80% Andhra Pradesh State Govt-Andhra Pradesh	SOV	10.36	7.31% Kerala State Govt-Kerala	SOV	1.51
7.15% Uttar Pradesh State Govt-Uttar Pradesh	SOV	7.47	7.28% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.51
6.95% Tamil Nadu State Govt-Tamil Nadu	SOV	7.40	7.24% Rajasthan State Govt-Rajasthan	SOV	1.50
6.83% Karnataka State Govt-Karnataka	SOV	7.33	7.14% Haryana State Govt-Haryana	SOV	1.50
7.77% Gujarat State Govt-Gujarat	SOV	4.67	7.10% Karnataka State Govt-Karnataka	SOV	1.49
7.03% Madhya Pradesh State Govt-Madhya Pradesh	SOV	3.24	7.06% Gujarat State Govt-Gujarat	SOV	1.49
7.30% Karnataka State Govt-Karnataka	SOV	3.02	7.05% Rajasthan State Govt-Rajasthan	SOV	1.49
7.17% Kerala State Govt-Kerala	SOV	2.99	6.93% Gujarat State Govt-Gujarat	SOV	1.47
7.09% Rajasthan State Govt-Rajasthan	SOV	2.97	6.94% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.47
6.84% Gujarat State Govt-Gujarat	SOV	2.96	6.93% Rajasthan State Govt-Rajasthan	SOV	1.47
6.83% Tamil Nadu State Govt-Tamil Nadu	SOV	2.93	6.94% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.47
6.67% Maharashtra State Govt-Maharashtra	SOV	2.90	6.93% Gujarat State Govt-Gujarat	SOV	1.47
7.79% Andhra Pradesh State Govt-Andhra Pradesh	SOV	2.18	7.22% Rajasthan State Govt-Rajasthan	SOV	1.47
7.00% Rajasthan State Govt-Rajasthan	SOV	2.07	6.89% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.47
6.85% Madhya Pradesh State Govt-Madhya Pradesh	SOV	2.05	7.08% Gujarat State Govt-Gujarat	SOV	0.62
6.87% Rajasthan State Govt-Rajasthan	SOV	1.90	7.13% Haryana State Govt-Haryana	SOV	0.60
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	1.82	8.39% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.51
7.25% Tamil Nadu State Govt-Tamil Nadu	SOV	1.65	6.97% Karnataka State Govt-Karnataka	SOV	0.29
7.25% Haryana State Govt-Haryana	SOV	1.65	7.21% Karnataka State Govt-Karnataka	SOV	0.27
7.93% Karnataka State Govt-Karnataka	SOV	1.57	7.25% Maharashtra State Govt-Maharashtra	SOV	0.26
7.17% West Bengal State Govt-West Bengal	SOV	1.55	7.93% Karnataka State Govt-Karnataka	SOV	0.09
7.74% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.55	Government Dated Securities - Total		98.22
			Net Current Assets/ (Liabilities)		1.78
			Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)

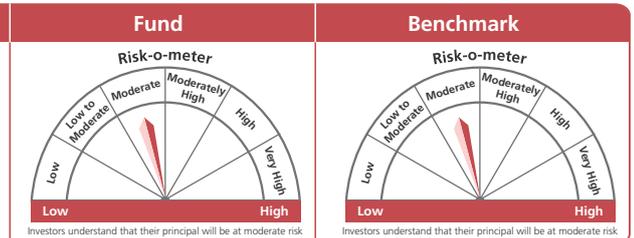


Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

- Income over Target Maturity Periods
- Target Maturity Index Fund tracking Nifty SDL Apr 2032 Top 12 Equal weight Index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund NAV as on August 31, 2022: ₹10.0951 (Regular Plan-Growth), ₹10.1068 (Direct Plan- Growth), ₹10.0982 (Regular Plan-IDCW), ₹10.1067 (Direct Plan-IDCW).

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78.

Details of exposure across all Debt Funds of Kotak Mahindra Mutual Fund as on August 31, 2022

Issuer Name	%age of Exposure to Debt AUM
AU Small Finance Bank Ltd.	0.16
AXIS Bank Ltd.	3.18
AXIS Finance Ltd.	0.12
Aadhar Housing Finance Limited	0.08
Adani Ports and Special Economic Zone Limited	0.48
Aditya Birla Finance Ltd.	0.55
Aditya Birla Housing Finance Ltd.	0.08
Andhra Pradesh State Govt	#
Arka Fincap Ltd	0.02
Axis Securities Limited	0.08
BOB Financial Solutions Limited	0.08
Bahadur Chand Investments Private Limited	0.21
Bajaj Finance Ltd.	1.50
Bajaj Financial Securities Limited	0.08
Bajaj Housing Finance Ltd.	1.04
Bank Of Baroda	0.89
Barclays Investments & Loan (India) Ltd.	0.08
Bharti Telecom Ltd.	0.31
Bihar State Govt	0.01
Birla Group Holding Private Limited	0.24
Britannia Industries Ltd.	#
Canara Bank	2.04
Central Government	23.94
Century Textiles & Industries Ltd.	0.14
Chambal Fertilisers & Chemicals Ltd.	0.24
Cholamandalam Investment and Finance Company Ltd.	0.71
Coromandel International Limited	0.16
Crompton Greaves Consumer Electricals Limited	0.06
DLF Cyber City Developers Ltd	0.12
Dalmia Cement (Bharat) Ltd	0.16
Deutsche Bank	0.39
Embassy Office Parks REIT - NCDs/ZCBs	0.62
Edelweiss Broking Ltd	0.04
Export-Import Bank of India	0.51
FedBank Financial Services Limited	0.04
First Business Receivables Trust (Originator Reliance Industries Ltd)	0.46
Godrej Housing Finance Ltd	0.06
Godrej Industries Ltd	0.24
Godrej Properties Limited	0.08
Grasim Industries Ltd.	0.28
Gujarat State Govt	0.32
HDB Financial Services Ltd.	0.52
HDFC Bank Ltd.	3.64
HDFC Ltd.	4.66
HDFC Securities Limited	0.36
Haryana State Govt	0.16
Hero FinCorp Ltd.	0.16
Hindustan Petroleum Corporation Ltd.	0.70
Hindustan Zinc Ltd.	0.16
ICICI Bank Ltd.	0.14
ICICI Home Finance Company Limited	0.10
ICICI Securities Limited	0.59
IDFC First Bank Limited	0.08
IOT Utkal Energy Services Ltd.	#
India Grid Trust - NCDs	0.25
Indian Bank	2.44
Indian Oil Corporation Ltd.	0.79
Indian Railway Finance Corporation Ltd.	#
IndusInd Bank Ltd.	0.06
JM Financial Services Limited	0.04
JM Financial Products Limited	0.08
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	0.75
Jharkhand State Govt	0.01
John Deere Financial India Private Limited	0.12
Julius Baer Capital (India) Pvt. Ltd	0.14
Karnataka State Govt	0.51
Kerala State Govt	0.01
Kirloskar Ferrous Industries Ltd.	0.10
Kotak Mahindra Prime Ltd.	0.31
L & T Finance Ltd.	0.37
LIC Housing Finance Ltd.	1.53
Larsen and Toubro Ltd.	1.01
Madhya Pradesh State Govt	0.04
Maharashtra State Govt	0.10

Issuer Name	%age of Exposure to Debt AUM
Mahindra & Mahindra Financial Services Ltd.	0.64
Mahindra & Mahindra Ltd.	0.08
Mangalore Refinery and Petrochemicals Ltd.	0.10
Mindspace Business Parks REIT - NCDs	0.16
Motilal Oswal Financial Services Limited	0.16
Muthoot Finance Ltd.	0.40
Nabha Power Ltd. (Guaranteed by Larsen & Toubro Ltd)	0.60
National Bank for Agriculture & Rural Development	4.12
National Thermal Power Corporation Ltd.	0.24
Northern Arc Capital Limited	0.04
ONGC Petro Additions Ltd.	0.16
Panatone Finvest Ltd. (Sub. of Tata Sons)	0.80
Phoenix ARC Pvt Ltd	0.04
Pilani Investment and Industries Corporation Ltd	0.08
Piramal Enterprises Ltd.	0.47
Poonawalla Fincorp Limited	0.10
Power Finance Corporation Ltd.	2.51
Power Grid Corporation of India Ltd.	#
Prestige Projects Pvt. Ltd (Guarantee by Prestige Estate Projects Ltd)	0.12
Punjab & Sind Bank	0.40
Punjab National Bank	0.82
Punjab State Govt	0.07
Rajasthan State Govt	0.09
Reliance Industries Ltd.	0.08
Reliance Jio Infocomm Ltd.	1.87
Reliance Retail Ventures Ltd	0.99
Rural Electrification Corporation Ltd.	2.05
SBI Cards & Payment Services Pvt. Ltd.	0.12
Sharekhan BNP Paribas Financial Services Pvt. Ltd.	0.04
Sharekhan Limited	0.12
Shriram City Union Finance Ltd.	0.17
Shriram Transport Finance Co Ltd.	0.60
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	1.23
Small Industries Development Bank Of India	2.86
Standard Chartered Capital Ltd.	0.04
State Bank Of India.	0.93
Steel Authority of India Ltd.	#
Sundaram Finance Ltd.	0.06
Sundaram Home Finance Ltd	0.14
THDC India Ltd. (THDCIL)	0.04
TREP/REVERSE REPO	12.51
TVS Credit Services limited	0.20
Tamil Nadu State Govt	0.21
Tata Capital Financial Services Limited	0.83
Tata Capital Housing Finance Ltd.	0.15
Tata Motors Finance Ltd.	0.23
Tata Motors Finance Solutions Ltd.	0.04
Tata Power Company Ltd.	0.29
Tata Projects Ltd.	0.12
Tata Steel Ltd.	0.89
Telangana State Govt	0.04
U P Power Corporation Ltd (Guaranteed By UP State Government)	0.15
Union Bank of India	0.11
Uttar Pradesh State Govt	0.21
Vedanta Ltd.	0.75
West Bengal State Govt	#
YES Bank Ltd.	0.00
Total	100.00

Indicates Less than Rs. 0.005%

Industry / Sector	%age of Exposure to Debt AUM \$
BANK	15.77
CASH (TREP/REVERSE REPO)	12.51
CORPORATES	13.68
FINANCIAL SERVICES	22.57
GOI/TBILLS	25.72
NBFC	9.75
Total	100.00

Key Credit Brief provides the Key Highlights for select counterparties in our portfolio.

Please [click here](#) for the updated **Key Credit Brief**.

For viewing this on the desktop please visit: Kotak MF website>> Market & Funds >> Fund Updates >> Key Credit Brief. Also you can scan the QR code for **Key Credit Brief**.



KOTAK GOLD FUND

An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund

Fund Manager: Mr. Abhishek Bisen*

AAUM: ₹1,335.51 crs

AUM: ₹1,317.52 crs

Benchmark: Price of Gold

Allotment date: March 25, 2011

Folio count: 76,324

Investment Objective

The investment objective of the scheme is to generate returns by investing in units of Kotak Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 3 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

6% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio**

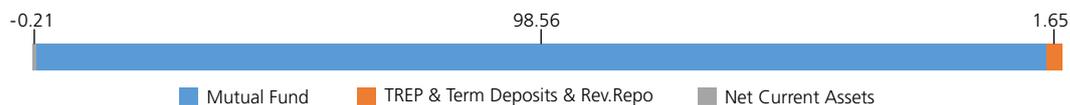
Regular:0.54%; Direct: 0.18%

Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Mutual Fund Units - Total		
Mutual Fund Units					98.56
Kotak Mutual Fund -			Triparty Repo		1.65
Kotak Gold ETF	Mutual Fund	98.56	Net Current Assets/(Liabilities)		-0.21
			Grand Total		100.00

SECTOR ALLOCATION (%)



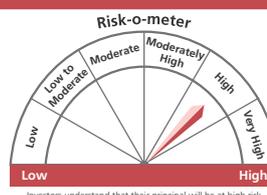
Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

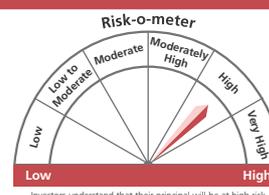
- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in physical gold

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Gold Fund NAV as on August 31, 2022: ₹20.5898 (Reg-Plan-IDCW), ₹21.4770 (Dir-Plan-IDCW), ₹20.5898 (Growth Option), ₹21.4772 (Direct Growth Option)

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78.

KOTAK GLOBAL INNOVATION FUND OF FUND

An open ended fund of fund investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs

Fund Manager: Mr. Arjun Khanna*

AAUM: ₹1,226.51 crs

AUM: ₹1,154.23 crs

Benchmark: MSCI All Country World Index TRI

Allotment date: July 29, 2021

Folio count: 70,364

Investment Objective

The primary investment objective of the scheme is to provide long-term capital appreciation by investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.

However, there is no assurance that the objective of the scheme will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Minimum Investment Amount (Existing)

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and of ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemptions or switched out within 1 year from the date of allotment of units, irrespective of the amount of investment-1.00%

b) For redemptions or switched out after 1 year from the date of allotment of units, irrespective of the amount of investment-NIL

Total Expense Ratio**

Regular: 1.65%; Direct: 0.35%

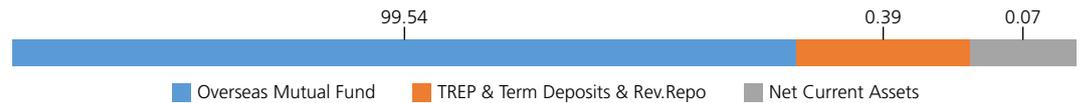
Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related Mutual Fund Units			Triparty Repo		0.39
Wellington Global Innovation S			Net Current Assets/ (Liabilities)		0.07
USD ACC	Overseas Mutual Fund	99.54	Grand Total		100.00
Mutual Fund Units - Total		99.54			

<https://www.kotakmf.com/Information/forms-and-downloads>

SECTOR ALLOCATION (%)



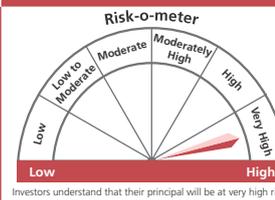
Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

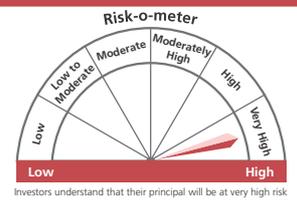
- Long term capital growth
- Investment in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Global Innovation Fund of Fund NAV as on August 31, 2022: ₹6.9196 (Reg-Plan-IDCW), ₹7.0175 (Dir-Plan-IDCW), ₹6.9194 (Growth Option), ₹7.0175 (Direct Growth Option)
*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78.

KOTAK NASDAQ 100 FUND OF FUND

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index

Fund Manager: Mr. Arjun Khanna & Mr. Abhishek Bisen*
 AAUM: ₹1,458.25 crs
 AUM: ₹1,409.21 crs
 Benchmark: NASDAQ 100 TRI
 Allotment date: February 2, 2021
 Folio count: 54,124

Investment Objective
 The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index. However, there can be no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options
 A) Regular Plan B) Direct Plan
 Options: Growth

Minimum Investment Amount
 Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1
 Ideal Investments Horizon: 5 years & above

Load Structure
 Entry Load: Nil. (applicable for all plans)
 Exit Load: Nil

Total Expense Ratio**
 Regular: 0.67%; Direct: 0.27%

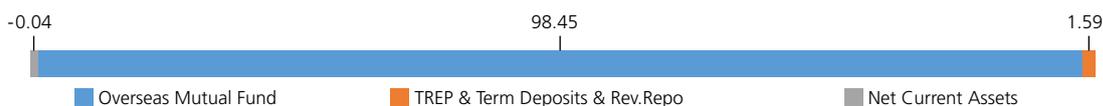
Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Triparty Repo		
Mutual Fund Units			Net Current Assets/ (Liabilities)		
Ishares Nasdaq 100					1.59
UCITS ETF USD	Overseas Mutual Fund	98.45	Grand Total		100.00
Mutual Fund Units - Total			98.45		

For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit: <https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf>

SECTOR ALLOCATION (%)

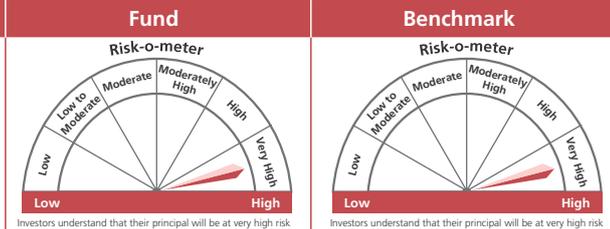


Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak NASDAQ 100 FUND OF FUND NAV as on August 31, 2022: ₹9.9068 (Growth Option), ₹9.9706 (Direct Growth Option)

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78.

KOTAK INTERNATIONAL REIT FOF

An open-ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

Fund Manager: Mr. Arjun Khanna*

AAUM: ₹165.63 crs

AUM: ₹158.52 crs

Benchmark: S&P Asia Pacific ex Japan REIT Total Return Index.

Allotment date: December 29, 2020

Folio count: 8,810

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds. However, there can be no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio**

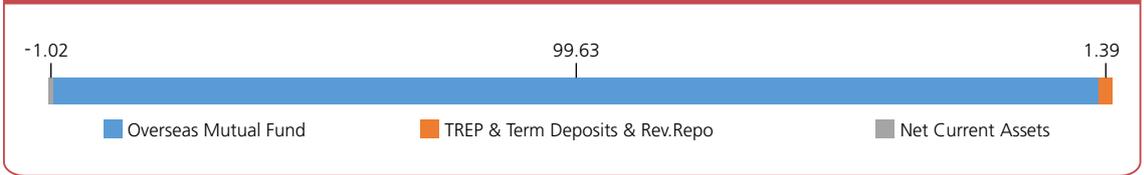
Regular: 1.38%; Direct: 0.49%

Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Triparty Repo		
			1.39		
Mutual Fund Units			Net Current Assets/		
			(Liabilities)		
SMAM ASIA REIT Sub Trust	Overseas Mutual Fund	99.63	-1.02		
Mutual Fund Units - Total			Grand Total		
99.63			100.00		

SECTOR ALLOCATION (%)



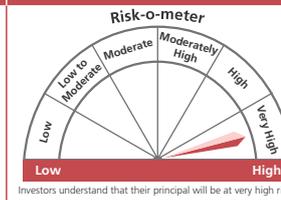
Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

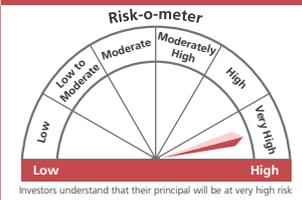
- Long term capital growth
- Long term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak International REIT FOF NAV as on August 31, 2022: ₹9.6391 (Reg-Plan-IDCW), ₹9.7926 (Dir-Plan-IDCW), ₹9.6392 (Growth Option), ₹9.7927 (Direct Growth Option)

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78.

KOTAK GLOBAL EMERGING MARKET FUND

An open ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets.

Investment style			Size
Value	Blend	Growth	
			Large
			Medium
			Small

Fund Manager:	Mr. Arjun Khanna*
AAUM:	₹127.56 crs
AUM:	₹124.68 crs
Benchmark:	MSCI Emerging Market index
Allotment date:	September 26, 2007
Folio count:	19,793

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio**

Regular: 1.69%; Direct: 1.17%

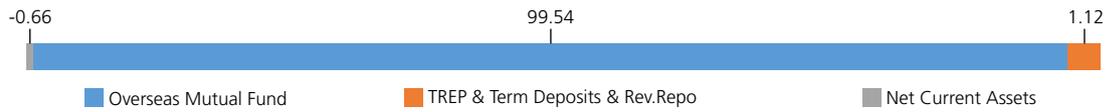
Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Mutual Fund Units - Total		
Mutual Fund Units			Triparty Repo		
CI Emerging Markets			Net Current Assets/(Liabilities)		-0.66
Fund I - 974	Overseas Mutual Fund	99.54	Grand Total		100.00

For viewing detailed portfolio of CI Emerging Markets Fund on desktop please visit: www.kotakmf.com>> Forms & Downloads>>Portfolios>>CI Emerging Markets Fund

SECTOR ALLOCATION (%)



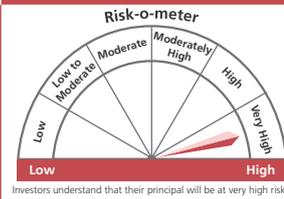
Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

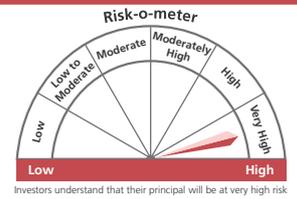
- Long term capital growth
- Investment in overseas mutual fund schemes that invest in a diversified portfolio of securities in global emerging markets

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Global Emerging Market Fund NAV as on August 31, 2022: ₹19.1530 (Reg-Plan-IDCW), ₹20.5670 (Dir-Plan-IDCW), ₹19.1520 (Growth Option), ₹20.4800 (Direct Growth Option)

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78.

KOTAK NIFTY BANK ETF

An open-ended scheme replicating/ tracking nifty bank index

NSE Symbol - KOTAKBKETF

BSE Scrip Code - 590136

Fund Manager: Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM: ₹6,918.82 crs
AUM: ₹7,054.98 crs
Benchmark: Nifty Bank Index TRI
Allotment date: December 04, 2014
Folio count: 30,109

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty Bank Index subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan/Options

Regular Plan
 Option - Payout of IDCW

Ratios

Portfolio Turnover:	40.89%
Tracking Error:	0.05%

Minimum Investment Amount

Through Exchange: 1 Unit,
 Through AMC: 15000 Units,
 Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
 Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

Regular: 0.18%

Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Federal Bank Ltd.	Banks	1.92
HDFC Bank Ltd.	Banks	25.65	Bandhan Bank Ltd.	Banks	1.58
ICICI Bank Ltd.	Banks	24.28	IDFC First Bank Limited	Banks	1.25
Axis Bank Ltd.	Banks	11.53	Punjab National Bank	Banks	0.87
State Bank Of India	Banks	11.26	Equity & Equity Related - Total		
Kotak Mahindra Bank Ltd.	Banks	11.07			99.77
IndusInd Bank Ltd.	Banks	5.91	Triparty Repo		
AU Small Finance Bank Ltd.	Banks	2.45			0.37
Bank Of Baroda	Banks	2.00	Net Current Assets/(Liabilities)		
					-0.14
			Grand Total		
					100.00

SECTOR ALLOCATION (%)



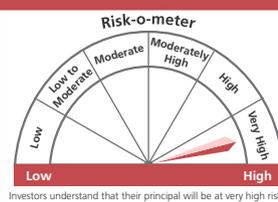
Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

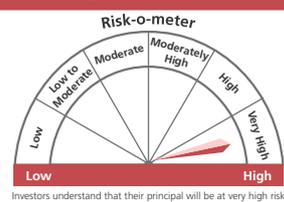
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty Bank ETF NAV as on August 31, 2022: ₹401.6229

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78.

KOTAK GOLD ETF

An open-ended scheme replicating/ tracking physical gold prices

NSE Symbol - KOTAKGOLD

BSE Scrip Code - 590097

Fund Manager:	Mr. Abhishek Bisen & Mr. Jeetu Valechha Sonar*
AAUM:	₹2,439.32 crs
AUM:	₹2,404.04 crs
Benchmark:	Price of Gold
Allotment date:	July 27, 2007
Folio count:	4,19,652

Investment Objective

The investment objective of the scheme is to generate returns that are in line with the returns on investment in physical gold, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Available Plan
Regular Plan

Ratios

Tracking Error:	0.32%
-----------------	-------

Minimum Investment Amount Through Exchange: 1 Unit, Through AMC: 115000 Units, Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

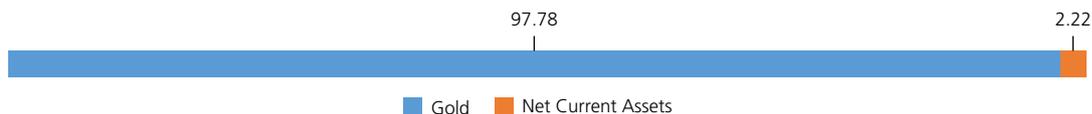
Total Expense Ratio**
Regular: 0.55%

Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Equity & Equity Related - Total		
			97.78		
Gold			Net Current Assets/(Liabilities)		
			2.22		
Gold 1 Kg Fineness 0.995		97.78	Grand Total		100.00

SECTOR ALLOCATION (%)



Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in physical gold

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Gold ETF NAV as on August 31, 2022: ₹44.3046

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78.

KOTAK NIFTY 50 ETF

An open-ended scheme replicating/ tracking nifty 50 index
NSE Symbol - KOTAKNIFTY

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹1,874.57 crs
AUM:	₹1,810.99 crs
Benchmark:	Nifty 50 TRI
Allotment date:	February 2, 2010
Folio count:	16,826

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan

Regular Plan

Ratios

Portfolio Turnover:	25.57%
Tracking Error:	0.03%

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 50000 Units,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

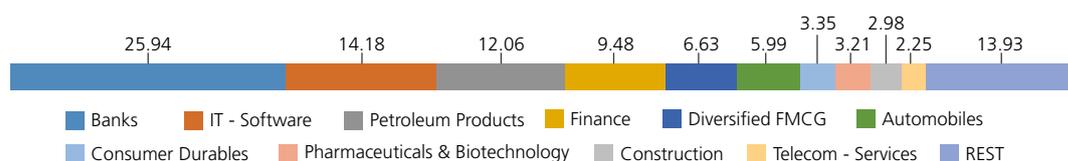
Regular: 0.12%

Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related					
Reliance Industries Ltd.	Petroleum Products	11.66	JSW Steel Ltd.	Ferrous Metals	0.83
HDFC Bank Ltd.	Banks	8.35	Hindalco Industries Ltd	Non - Ferrous Metals	0.82
ICICI Bank Ltd.	Banks	7.91	Grasim Industries Ltd.	Cement & Cement Products	0.81
Infosys Ltd.	IT - Software	7.00	Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	0.78
HDFC Ltd.	Finance	5.68	Wipro Ltd.	IT - Software	0.78
Tata Consultancy Services Ltd.	IT - Software	4.26	SBI Life Insurance Company Ltd	Insurance	0.77
Kotak Mahindra Bank Ltd.	Banks	3.61	Cipla Ltd.	Pharmaceuticals & Biotechnology	0.72
ITC Ltd.	Diversified FMCG	3.59	HDFC Life Insurance Company Ltd.	Insurance	0.69
Hindustan Unilever Ltd.	Diversified FMCG	3.04	Oil & Natural Gas Corporation Ltd.	Oil	0.69
Larsen And Toubro Ltd.	Construction	2.98	Bajaj Auto Ltd.	Automobiles	0.68
State Bank Of India	Banks	2.61	Dr Reddys Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.66
Axis Bank Ltd.	Banks	2.54	Coal India Ltd.	Consumable Fuels	0.63
Bajaj Finance Ltd.	Finance	2.49	Tata Consumer Products Ltd	Agricultural Food & other Products	0.62
Bharti Airtel Ltd	Telecom - Services	2.25	Eicher Motors Ltd.	Automobiles	0.60
Asian Paints Ltd.	Consumer Durables	1.96	Divi s Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.59
Mahindra & Mahindra Ltd.	Automobiles	1.61	Apollo Hospitals Enterprises Ltd.	Healthcare Services	0.57
Maruti Suzuki India Limited	Automobiles	1.55	Britannia Industries Ltd.	Food Products	0.57
Titan Company Ltd.	Consumer Durables	1.39	UPL Ltd	Fertilizers & Agrochemicals	0.53
Bajaj Finserv Ltd.	Finance	1.31	Hero MotoCorp Ltd.	Automobiles	0.47
HCL Technologies Ltd.	IT - Software	1.27	Bharat Petroleum Corporation Ltd.	Petroleum Products	0.40
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals & Biotechnology	1.24	Shree Cement Ltd.	Cement & Cement Products	0.38
Tata Steel Ltd.	Ferrous Metals	1.12	Equity & Equity Related - Total		
Tata Motors Ltd.	Automobiles	1.08	99.79		
Power Grid Corporation Of India Ltd.	Power	1.01	Triparty Repo		
National Thermal Power Corporation Limited	Power	1.00	0.06		
Ultratech Cement Ltd.	Cement & Cement Products	0.99	Net Current Assets/(Liabilities)		
IndusInd Bank Ltd.	Banks	0.92	0.15		
Nestle India Ltd.	Food Products	0.91	Grand Total		
Tech Mahindra Ltd.	IT - Software	0.87	100.00		

SECTOR ALLOCATION (%)



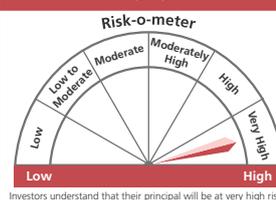
Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

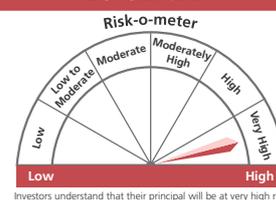
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty 50 ETF NAV as on August 31, 2022: ₹189.1583

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78. For last three IDCW, please refer page no 82-84.

KOTAK NIFTY PSU BANK ETF

An open-ended scheme replicating/ tracking nifty PSU bank index
 NSE Symbol - KOTAKPSUBK
 BSE Scrip Code - 590107

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹720.36 crs
AUM:	₹820.11 crs
Benchmark:	Nifty PSU Bank TRI
Allotment date:	November 8, 2007
Folio count:	4,973

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of Nifty PSU Bank Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan
 Regular Plan

Ratios

Portfolio Turnover:	98.88%
Tracking Error:	0.15%

Minimum Investment Amount

Through Exchange: 10 Unit,
 Through AMC: 10000 Units,
 Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
 Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

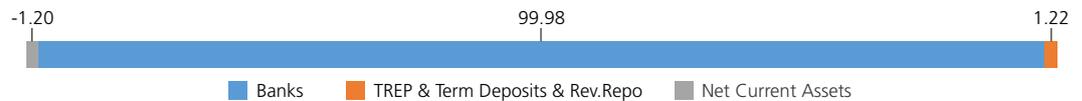
Regular: 0.49%

Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related					
State Bank Of India	Banks	27.45	Indian Overseas Bank	Banks	1.77
Bank Of Baroda	Banks	21.21	Central Bank Of India	Banks	1.54
Canara Bank	Banks	14.09	Bank of Maharashtra	Banks	1.42
Punjab National Bank	Banks	13.31	UCO Bank	Banks	0.93
Union Bank Of India	Banks	6.41	Punjab & Sind Bank	Banks	0.28
Indian Bank	Banks	6.30	Equity & Equity Related - Total		99.98
Bank of India	Banks	5.27	Triparty Repo		1.22
			Net Current Assets/(Liabilities)		-1.20
			Grand Total		100.00

SECTOR ALLOCATION (%)



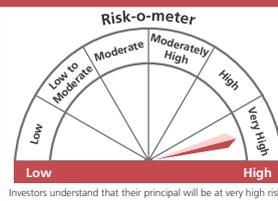
Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

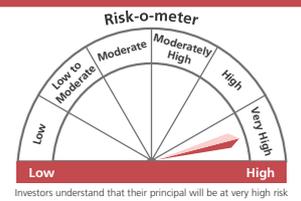
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty PSU Bank ETF NAV as on August 31, 2022: ₹298.6843

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78. For last three IDCW, please refer page no 82-84.

KOTAK NIFTY IT ETF FUND

An open ended scheme replicating/ tracking NIFTY IT Index
NSE Symbol - KOTAKIT

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹181.47 crs
AUM:	₹141.93 crs
Benchmark:	NIFTY IT Index TRI
Allotment date:	March 2, 2021
Folio count:	10,065

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY IT Index and to generate returns that are commensurate with the performance of the NIFTY IT Index, subject to tracking errors.

However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan
Regular Plan

Ratios

Portfolio Turnover:	134.46%
Tracking Error:	0.10%

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 100000 Units,
Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

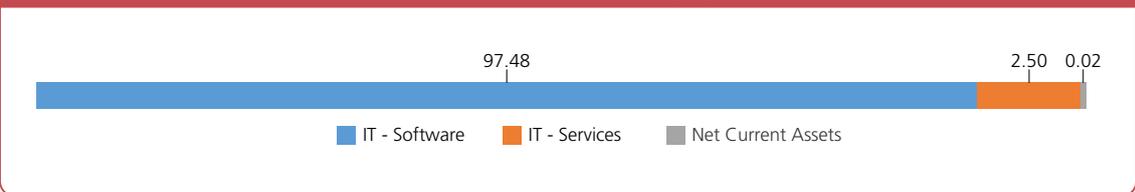
Total Expense Ratio**
Regular: 0.22%

Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Larsen & Toubro Infotech Ltd		5.20
IT - Software			Mphasis Ltd		4.33
Infosys Ltd.		26.67	Coforge Limited		3.19
Tata Consultancy Services Ltd.		25.52	IT - Services		
Tech Mahindra Ltd.		9.78	L&T Technology Services Ltd		2.50
Wipro Ltd.		8.91	Equity & Equity Related - Total		
HCL Technologies Ltd.		8.66	99.98		
MindTree Ltd.		5.22	Net Current Assets/(Liabilities)		
			0.02		
			Grand Total		
			100.00		

SECTOR ALLOCATION (%)

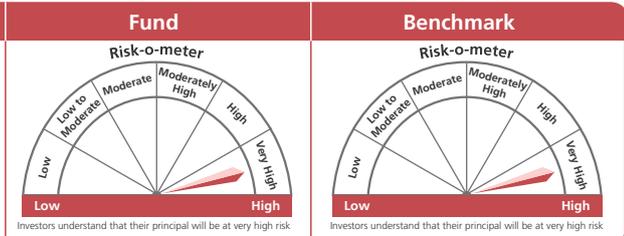


Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak Nifty IT ETF IDCW NAV as on August 31, 2022: ₹29.1650

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78.

KOTAK NIFTY ALPHA 50 ETF

An open ended scheme replicating/tracking NIFTY Alpha 50 Index
NSE Symbol - KOTAKALPHA

Fund Manager:	Mr. Devender Singhal Mr. Satish Dondapati & Mr. Abhishek Bisen*
AAUM:	₹82.94 crs
AUM:	₹84.14 crs
Benchmark:	NIFTY Alpha 50 Index (Total Return Index)
Allotment date:	December 22, 2021
Folio count:	9,715

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY Alpha 50 Index and to generate returns that are commensurate with the performance of the NIFTY Alpha 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans

Regular Plan

Ratios

Portfolio Turnover:	119.08%
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Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 100000 Units,
Ideal Investment Horizon: 5 years and
above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

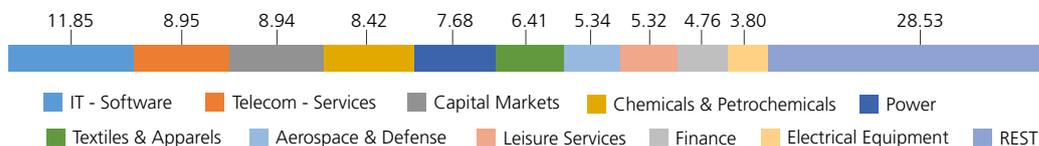
Regular: 0.40%

Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Bajaj Holdings and Investment Ltd.		1.56
IT - Software		11.85	Electrical Equipment		3.80
Tata Elxsi Ltd.		3.84	ABB India Ltd		2.07
KPIT Technologies Ltd.		3.48	Suzlon Energy Ltd.		1.73
Persistent Systems Limited		1.45	Gas		3.67
Tanla Solutions Limited		0.94	Adani Total Gas Ltd.		3.67
Mphasis Ltd		0.88	Realty		3.54
MindTree Ltd.		0.80	Prestige Estates Projects Limited		1.93
Birlasoft Ltd.		0.31	Macrotech Developers Ltd		1.61
Coforge Limited		0.15	Beverages		3.53
Telecom - Services		8.95	Varun Beverages Ltd		2.33
Tata Teleservices Ltd		7.52	Radico Khaitan Ltd.		1.20
Himachal Futuristic Comm Ltd		1.43	Healthcare Services		3.06
Capital Markets		8.94	Max Healthcare Institute Ltd.		2.22
BSE Ltd.		3.69	Apollo Hospitals Enterprises Ltd.		0.84
Angel One Limited		2.70	Industrial Products		3.03
Indian Energy Exchange Ltd		1.69	Polycab India Ltd.		1.54
Central Depository Services (India) Ltd.		0.86	APL Apollo Tubes Ltd.		1.49
Chemicals & Petrochemicals		8.42	Metals & Minerals Trading		2.68
Linde India Ltd.		2.81	Adani Enterprises Ltd.		2.68
SRF Ltd.		2.73	Oil		1.99
Gujarat Narmada Valley			Oil India Limited		1.99
Fertilisers Co Ltd.		2.71	Auto Components		1.94
Deepak Nitrite Ltd.		0.17	UNO MINDA LIMITED		1.94
Power		7.68	Consumer Durables		1.47
Tata Power Co. Ltd.		3.58	Titan Company Ltd.		1.47
Adani Transmission Ltd		2.19	IT - Services		0.96
Adani Green Energy Ltd.		1.91	L&T Technology Services Ltd		0.96
Textiles & Apparels		6.41	Non - Ferrous Metals		0.95
Trident Ltd		4.38	National Aluminium Company Ltd		0.95
Page Industries Ltd		1.84	Fertilizers & Agrochemicals		0.91
Vardhman Textiles Ltd.		0.19	Chambal Fertilisers & Chemicals Ltd.		0.91
Aerospace & Defense		5.34	Diversified Metals		0.45
Hindustan Aeronautics Ltd.		2.97	Vedanta Ltd.		0.45
Bharat Electronics Ltd.		2.37	Pharmaceuticals & Biotechnology		0.12
Leisure Services		5.32	Laurus Labs Ltd.		0.12
The Indian Hotels Company Ltd.		2.67	Equity & Equity Related - Total		99.77
Indian Railway Catering And			Triparty Repo		0.83
Tourism Corporation Ltd.		2.65	Net Current Assets/(Liabilities)		-0.60
Finance		4.76	Grand Total		100.00
Poonawalla Fincorp Ltd.		3.20			

SECTOR ALLOCATION (%)



Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

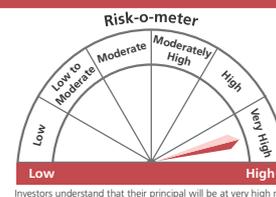
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak NIFTY Alpha 50 ETF NAV as on August 31, 2022: ₹29.2913 (Reg-Plan-IDCW),

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST.

KOTAK NIFTY 50 VALUE 20 ETF

An open-ended scheme replicating/ tracking nifty 50 Value 20 index
NSE Symbol - KOTAKNV20

Fund Manager: Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM: ₹37.19 crs
AUM: ₹37.20 crs
Benchmark: Nifty50 Value 20 TRI
Allotment date: December 2, 2015
Folio count: 10,825

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty 50 Value 20 Index, subject to tracking errors.

Available Plan

Regular Plan

Ratios

Portfolio Turnover:	29.57%
Tracking Error:	0.07%

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 10000 Units,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

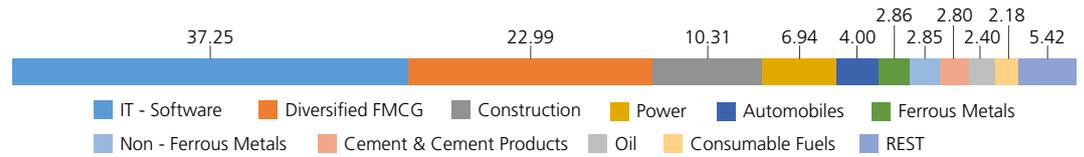
Regular: 0.14%

Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Wipro Ltd.	IT - Software	2.72
Infosys Ltd.	IT - Software	13.85	Oil & Natural Gas Corporation Ltd.	Oil	2.40
Tata Consultancy Services Ltd.	IT - Software	13.25	Bajaj Auto Ltd.	Automobiles	2.36
ITC Ltd.	Diversified FMCG	12.45	Coal India Ltd.	Consumable Fuels	2.18
Hindustan Unilever Ltd.	Diversified FMCG	10.54	Britannia Industries Ltd.	Food Products	1.96
Larsen And Toubro Ltd.	Construction	10.31	UPL Ltd	Fertilizers &	
HCL Technologies Ltd.	IT - Software	4.41	Hero MotoCorp Ltd.	Automobiles	1.64
Power Grid Corporation Of India Ltd.	Power	3.48	Bharat Petroleum Corporation Ltd.	Petroleum Products	1.39
National Thermal Power Corporation Limited	Power	3.46	Equity & Equity Related - Total		
Tech Mahindra Ltd.	IT - Software	3.02	99.78		
JSW Steel Ltd.	Ferrous Metals	2.86	Net Current Assets/ (Liabilities)		
Hindalco Industries Ltd	Non - Ferrous Metals	2.85	0.22		
Grasim Industries Ltd.	Cement & Cement Products	2.80	Grand Total		
			100.00		

SECTOR ALLOCATION (%)



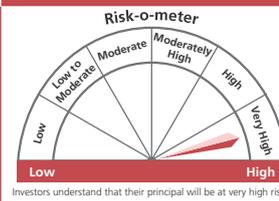
Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

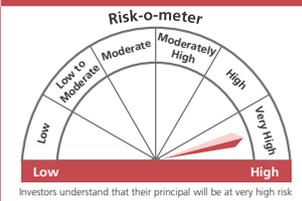
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty 50 Value 20 ETF IDCW NAV as on August 31, 2022: ₹98.3788

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78.

KOTAK S&P BSE SENSEX ETF

An open-ended scheme replicating/ tracking S&P BSE sensex index
 NSE Symbol - KTKSENSEX
 BSE Scrip Code - 532985

Fund Manager: Mr. Devender Singhal & Mr. Satish Dondapati*
 AAUM: ₹21.81 crs
 AUM: ₹21.83 crs
 Benchmark: S&P BSE SENSEX TRI
 Allotment date: June 6, 2008
 Folio count: 1,792

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the BSE SENSEX subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan

Regular Plan

Ratios

Portfolio Turnover:	14.08%
Tracking Error:	0.04%

Minimum Investment Amount

Through Exchange: 1 Unit,
 Through AMC: 50000 Units,
 Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
 Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

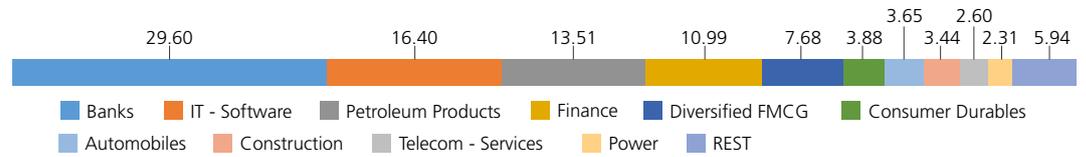
Regular: 0.28%

Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			HCL Technologies Ltd.	IT - Software	1.51
Reliance Industries Ltd.	Petroleum Products	13.51	Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals &	
HDFC Bank Ltd.	Banks	9.67		Biotechnology	1.43
ICICI Bank Ltd.	Banks	9.15	Tata Steel Ltd.	Ferrous Metals	1.27
Infosys Ltd.	IT - Software	8.11	Power Grid Corporation		
HDFC Ltd.	Finance	6.58	Of India Ltd.	Power	1.16
Tata Consultancy Services Ltd.	IT - Software	4.88	National Thermal Power		
ITC Ltd.	Diversified FMCG	4.16	Corporation Limited	Power	1.15
Kotak Mahindra Bank Ltd.	Banks	3.72	Ultratech Cement Ltd.	Cement & Cement	
Hindustan Unilever Ltd.	Diversified FMCG	3.52		Products	1.14
Larsen And Toubro Ltd.	Construction	3.44	Nestle India Ltd.	Food Products	1.06
Axis Bank Ltd.	Banks	3.05	IndusInd Bank Ltd.	Banks	0.99
State Bank Of India	Banks	3.02	Tech Mahindra Ltd.	IT - Software	0.99
Bajaj Finance Ltd.	Finance	2.89	Wipro Ltd.	IT - Software	0.91
Bharti Airtel Ltd	Telecom - Services	2.60	Dr Reddys Laboratories Ltd.	Pharmaceuticals &	
Asian Paints Ltd.	Consumer Durables	2.27		Biotechnology	0.76
Mahindra & Mahindra Ltd.	Automobiles	1.86	Equity & Equity Related - Total		
Maruti Suzuki India Limited	Automobiles	1.79	99.72		
Titan Company Ltd.	Consumer Durables	1.61	Net Current Assets/(Liabilities)		
Bajaj Finserv Ltd.	Finance	1.52	0.28		
			Grand Total		
			100.00		

SECTOR ALLOCATION (%)



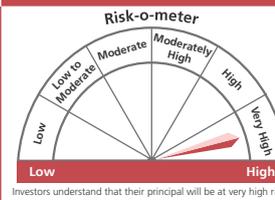
Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

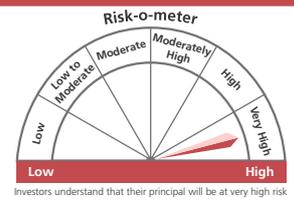
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak S&P BSE Sensex ETF NAV as on August 31, 2022: ₹62.8989

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78. For last three IDCW, please refer page no 82-84.

KOTAK NIFTY MIDCAP 50 ETF

An open ended scheme replicating/tracking NIFTY Midcap 50 Index
NSE Symbol - KOTAKMID50

Fund Manager:	Mr. Devender Singhal Mr. Satish Dondapati & Mr. Abhishek Bisen*
AAUM:	₹5.04 crs
AUM:	₹5.06 crs
Benchmark:	Nifty Midcap 50 (Total Return Index)
Allotment date:	January 28, 2022
Folio count:	1,720

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY Midcap 50 Index and to generate returns that are commensurate with the performance of the NIFTY Midcap 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan

Regular Plan

Ratios

Portfolio Turnover:	254.95%
----------------------------	---------

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 35000 Units and multiple thereof,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

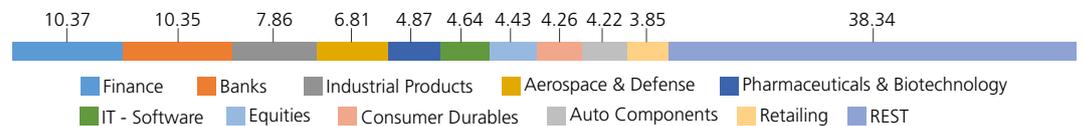
Regular: 0.15%

Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Textiles & Apparels		
Finance			3.73		
Shriram Transport Finance Co Ltd.		3.31	Page Industries Ltd		3.73
Power Finance Corporation Ltd.		1.70	Entertainment		
Rural Electrification Corporation Ltd		1.64	Zee Entertainment Enterprises Ltd		2.89
LIC Housing Finance Ltd.		1.51	Sun TV Network Ltd.		0.60
Mahindra & Mahindra Financial Services Ltd.		1.49	Electrical Equipment		
L&T Finance Holdings Ltd		0.72	ABB India Ltd		2.11
Banks			3.01		
AU Small Finance Bank Ltd.		10.35	Gas		
Federal Bank Ltd.		2.85	Petronet LNG Ltd.		2.02
Canara Bank		1.98	Gujarat Gas Ltd.		0.99
IDFC First Bank Limited		1.87	Automobiles		
Industrial Products			2.80		
Bharat Forge Ltd.		2.31	TVS Motors Company Ltd		2.80
Astral Ltd.		2.26	Telecom - Services		
Cummins India Ltd.		1.98	Tata Communications Ltd.		1.72
Polycab India Ltd.		1.31	Vodafone Idea Ltd		0.89
Aerospace & Defense			2.29		
Bharat Electronics Ltd.		6.81	Leisure Services		
Hindustan Aeronautics Ltd.		2.34	Indian Railway Catering And		2.29
Pharmaceuticals & Biotechnology			Insurance		
Aurobindo Pharma Ltd.		1.87	Tourism Corporation Ltd.		2.19
Alkem Laboratories Ltd.		1.78	2.19		
Abbott India Ltd.		1.22	Max Financial Services Ltd.		2.19
IT - Software			Ferrous Metals		
Mphasis Ltd		4.64	Jindal Steel & Power Ltd.		2.16
Coforge Limited		1.59	Realty		
Oracle Financial Services Software Ltd		0.90	Godrej Properties Limited		2.01
Agricultural, Commercial &			Petroleum Products		
Construction Vehicles			1.90		
Ashok Leyland Ltd.		4.43	Hindustan Petroleum Corporation Ltd		1.90
Escorts Ltd.		2.70	Beverages		
Consumer Durables			1.43		
Voltas Ltd.		2.83	United Breweries Ltd.		1.43
Bata India Ltd.		1.43	IT - Services		
Auto Components			1.24		
MRF Limited		2.19	L&T Technology Services Ltd		1.24
Balkrishna Industries Ltd.		2.03	Industrial Manufacturing		
Retailing			1.20		
Trent Ltd		3.85	Honeywell Automation India Ltd.		1.20
			Power		
			Torrent Power Ltd		1.20
			Cement & Cement Products		
			The Ramco Cements Ltd		1.18
			Equity & Equity related - Total		
					99.46
			Net Current Assets/(Liabilities)		
					0.54
			Grand Total		
					100.00

SECTOR ALLOCATION (%)



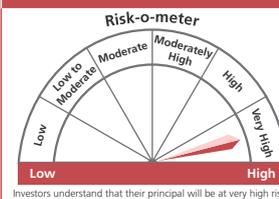
Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

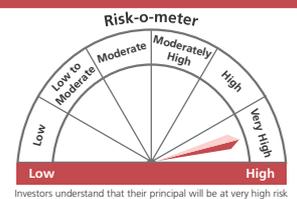
- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty Midcap 50 ETF NAV as on August 31, 2022: ₹86.2939 (Reg-Plan-IDCW),

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78.

KOTAK NIFTY 100 LOW VOLATILITY 30 ETF

An open ended scheme replicating/tracking NIFTY 100 Low Volatility 30 Index Fund
NSE Symbol - KOTAKLOVOL

Fund Manager:	Mr. Devender Singhal Mr. Satish Dondapati*
AAUM:	₹0.97 crs
AUM:	₹1.09 crs
Benchmark:	NIFTY 100 Low Volatility 30 Index (Total Return Index)
Allotment date:	March 23, 2022
Folio count:	1,468

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY 100 Low Volatility 30 Index and to generate returns that are commensurate with the performance of the NIFTY 100 Low Volatility 30 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Available Plan

Regular Plan

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover:	745.71%
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Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 2,00,000 Units

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

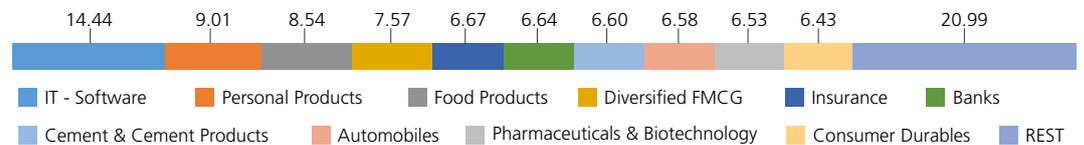
Regular: 0.30%

Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			ACC Ltd.		3.04
IT - Software			Automobiles		6.58
Tata Consultancy Services Ltd.		3.36	Bajaj Auto Ltd.		3.53
Infosys Ltd.		3.13	Hero MotoCorp Ltd.		3.05
HCL Technologies Ltd.		2.70	Pharmaceuticals & Biotechnology		6.53
Wipro Ltd.		2.69	Cipla Ltd.		3.57
Tech Mahindra Ltd.		2.56	Dr Reddys Laboratories Ltd.		2.96
Personal Products			Consumer Durables		6.43
Dabur India Ltd.		3.06	Asian Paints Ltd.		3.40
Colgate Palmolive (India) Ltd.		3.00	Berger Paints (I) Ltd.		3.03
Marico Ltd.		2.95	Power		6.29
Food Products			National Thermal Power		4.58
Nestle India Ltd.		4.58	Corporation Limited		3.25
Britannia Industries Ltd.		3.96	Power Grid Corporation Of India Ltd.		3.04
Diversified FMCG			Petroleum Products		5.89
Hindustan Unilever Ltd.		3.96	Reliance Industries Ltd.		3.08
ITC Ltd.		3.61	Indian Oil Corporation Ltd		2.81
Insurance			Chemicals & Petrochemicals		3.95
SBI Life Insurance Company Ltd		3.72	Pidilite Industries Ltd.		3.95
HDFC Life Insurance Company Ltd.		2.95	Construction		3.83
Banks			Larsen And Toubro Ltd.		3.83
HDFC Bank Ltd.		3.40	Equity & Equity related - Total		98.97
Kotak Mahindra Bank Ltd.		3.24	Net Current Assets/(Liabilities)		1.03
Cement & Cement Products			Grand Total		100.00
Ultratech Cement Ltd.		3.56			

SECTOR ALLOCATION (%)

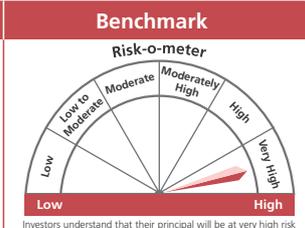
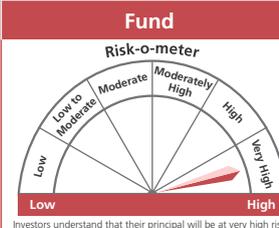


Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak Nifty100 Low Volatility 30 ETF Fund NAV as on August 31, 2022: ₹13.4591 (Reg-Plan-IDCW),

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

KOTAK NIFTY INDIA CONSUMPTION ETF

An open ended scheme replicating/tracking NIFTY India Consumption Index
NSE Symbol - KOTAKCONS

Fund Manager: Mr. Devender Singhal
Mr. Satish Dondapati &
Mr. Abhishek Bisen*

AAUM: ₹1.78 crs

AUM: ₹0.72 crs

Benchmark: NIFTY India
Consumption Index
TRI

Allotment date: July 28, 2022

Folio count: 103

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY India Consumption Index and to generate returns that are commensurate with the performance of the NIFTY India Consumption Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan

Regular Plan

Ratios

Portfolio Turnover:	233.05%
---------------------	---------

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 50000 Units

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

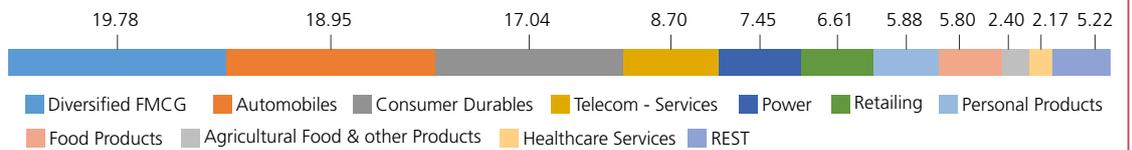
Regular: 0.30%

Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Trent Ltd		1.57
Diversified FMCG		19.78	Personal Products		5.88
ITC Ltd.		10.07	Godrej Consumer Products Ltd.		1.74
Hindustan Unilever Ltd.		9.71	Dabur India Ltd.		1.69
Automobiles		18.95	Marico Ltd.		1.35
Mahindra & Mahindra Ltd.		6.22	Colgate Palmolive (India) Ltd.		1.10
Maruti Suzuki India Limited		5.95	Food Products		5.80
Bajaj Auto Ltd.		2.62	Nestle India Ltd.		3.61
Eicher Motors Ltd.		2.34	Britannia Industries Ltd.		2.19
Hero MotoCorp Ltd.		1.82	Agricultural Food & other Products		2.40
Consumer Durables		17.04	Tata Consumer Products Ltd		2.40
Asian Paints Ltd.		7.56	Healthcare Services		2.17
Titan Company Ltd.		5.41	Apollo Hospitals Enterprises Ltd.		2.17
Havells India Ltd.		1.73	Textiles & Apparels		1.42
Crompton Greaves			Page Industries Ltd		1.42
Consumer Electricals Ltd		1.20	Beverages		1.20
Volta Ltd.		1.14	United Spirits Ltd.		1.20
Telecom - Services		8.70	Entertainment		1.17
Bharti Airtel Ltd		8.70	Zee Entertainment Enterprises Ltd		1.17
Power		7.45	Leisure Services		1.17
Adani Transmission Ltd		5.46	Jubilant Foodworks Limited		1.17
Tata Power Co. Ltd.		1.99	Equity & Equity		
Retailing		6.61	related - Total		99.74
Avenue Supermarts Ltd.		3.35	Net Current Assets/(Liabilities)		0.26
Info Edge (India) Ltd.		1.69	Grand Total		100.00

SECTOR ALLOCATION (%)



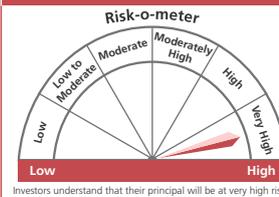
Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

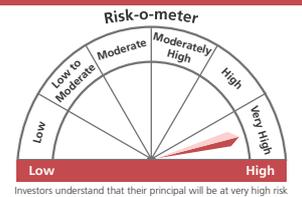
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty India Consumption ETF Fund NAV as on August 31, 2022: ₹79.5102

**Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

KOTAK NIFTY MNC ETF

An open ended scheme replicating/tracking NIFTY MNC Index
NSE Symbol - KOTAKMNC

Fund Manager:	Mr. Devender Singhal Mr. Satish Dondapati & Mr. Abhishek Bisen*
AAUM:	₹2.46 crs
AUM:	₹0.60 crs
Benchmark:	NIFTY MNC Index TRI
Allotment date:	August 05, 2022
Folio count:	182

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY MNC Index and to generate returns that are commensurate with the performance of the NIFTY MNC Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan
Regular Plan

Ratios

Portfolio Turnover:	202.94%
---------------------	---------

Minimum Investment Amount
Through Exchange: 1 Unit,
Through AMC: 150000 Units

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

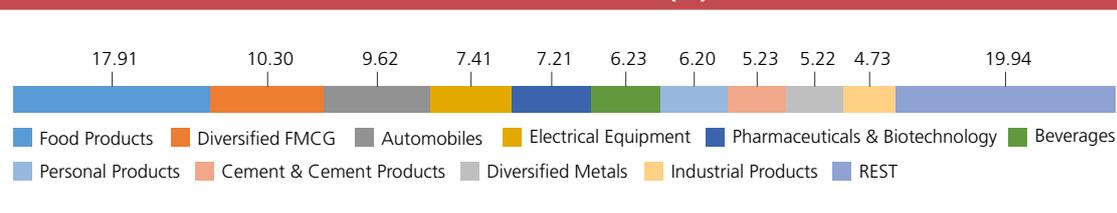
Total Expense Ratio**
Regular: 0.30%

Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Vedanta Ltd.		5.22
Food Products		17.91	Industrial Products		4.73
Nestle India Ltd.		10.22	Cummins India Ltd.		2.80
Britannia Industries Ltd.		7.69	SKF India Ltd		1.93
Diversified FMCG		10.30	IT - Software		4.33
Hindustan Unilever Ltd.		10.30	Mphasis Ltd		3.07
Automobiles		9.62	Oracle Financial Services		
Maruti Suzuki India Limited		9.62	Software Ltd		1.26
Electrical Equipment		7.41	Consumer Durables		4.20
Siemens Ltd.		4.44	Bata India Ltd.		2.02
ABB India Ltd		2.97	Kansai Nerolac Paints Ltd		1.18
Pharmaceuticals & Biotechnology		7.21	Whirlpool of India Ltd.		1.00
Gland Pharma Limited		2.16	Agricultural, Commercial & Construction Vehicles		3.84
Abbott India Ltd.		1.86	Ashok Leyland Ltd.		3.84
Pfizer Ltd.		1.11	Auto Components		2.61
GlaxoSmithKline			Bosch Ltd.		2.61
Pharmaceuticals Ltd.		1.06	Industrial Manufacturing		1.43
Sanofi India Ltd.		1.02	Honeywell Automation India Ltd.		1.43
Beverages		6.23	Telecom - Services		1.26
United Spirits Ltd.		4.19	Vodafone Idea Ltd		1.26
United Breweries Ltd.		2.04	Diversified		1.16
Personal Products		6.20	3M India Ltd.		1.16
Colgate Palmolive (India) Ltd.		3.88	Petroleum Products		0.96
Procter & Gamble Hygiene and Health Care Ltd.		2.32	Castrol (India) Ltd.		0.96
Cement & Cement Products		5.23	Equity & Equity related - Total		99.85
Ambuja Cements Ltd.		5.23	Net Current Assets/(Liabilities)		0.15
Diversified Metals		5.22	Grand Total		100.00

SECTOR ALLOCATION (%)

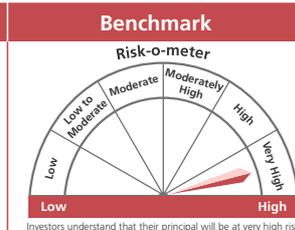
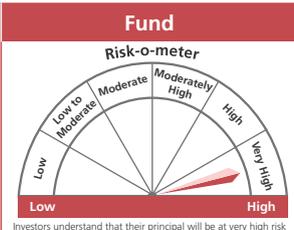


Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak Nifty MNC ETF Fund NAV as on August 31, 2022: ₹19.7816

**Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

KOTAK NIFTY 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY 50 Index

Fund Manager:	Mr. Devender Singhal Mr. Satish Dondapati & Mr. Abhishek Bisen*
AAUM:	₹239.83 crs
AUM:	₹246.90 crs
Benchmark:	Nifty 50 Index TRI (Total Return Index)
Allotment date:	June 21, 2021
Folio count:	49,665

Investment Objective

The investment objective of the scheme is to replicate the composition of the Nifty 50 and to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking errors.

However, there is no assurance that the objective of the scheme will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Ratios

Portfolio Turnover:	8.88%
Tracking Error:	0.23%

Minimum Investment Amount

Initial Purchase: ₹100 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹100 & in multiples of ₹1 for purchases and ₹0.01 for switches
Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

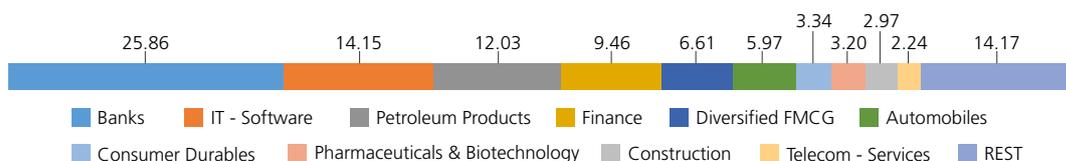
Regular: 0.51%; Direct: 0.18%

Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Construction		
Banks			2.97		
HDFC Bank Ltd.		8.33	Larsen And Toubro Ltd.		2.97
ICICI Bank Ltd.		7.88	Telecom - Services		
Kotak Mahindra Bank Ltd.		3.59	2.24		
State Bank Of India		2.60	Bharti Airtel Ltd		2.24
Axis Bank Ltd.		2.54	Cement & Cement Products		
IndusInd Bank Ltd.		0.92	2.17		
IT - Software			2.00		
Infosys Ltd.		6.98	Ultratech Cement Ltd.		0.99
Tata Consultancy Services Ltd.		4.25	Grasim Industries Ltd.		0.80
HCL Technologies Ltd.		1.27	Shree Cement Ltd.		0.38
Tech Mahindra Ltd.		0.87	Power		
Wipro Ltd.		0.78	2.00		
Petroleum Products			National Thermal Power Corporation Limited		1.00
Reliance Industries Ltd.		11.63	Power Grid Corporation Of India Ltd.		1.00
Bharat Petroleum Corporation Ltd.		0.40	Ferrous Metals		
Finance			1.94		
HDFC Ltd.		5.66	Tata Steel Ltd.		1.12
Bajaj Finance Ltd.		2.49	JSW Steel Ltd.		0.82
Bajaj Finserv Ltd.		1.31	Food Products		1.47
Diversified FMCG			Nestle India Ltd.		0.91
ITC Ltd.		3.58	Britannia Industries Ltd.		0.56
Hindustan Unilever Ltd.		3.03	Insurance		
Automobiles			1.44		
Mahindra & Mahindra Ltd.		1.60	SBI Life Insurance Company Ltd		0.76
Maruti Suzuki India Limited		1.54	HDFC Life Insurance Company Ltd.		0.68
Tata Motors Ltd.		1.08	Non - Ferrous Metals		
Bajaj Auto Ltd.		0.68	0.82		
Eicher Motors Ltd.		0.60	Hindalco Industries Ltd		0.82
Hero MotoCorp Ltd.		0.47	Transport Infrastructure		
Consumer Durables			0.77		
Asian Paints Ltd.		1.95	Adani Port and Special Economic Zone Ltd.		0.77
Titan Company Ltd.		1.39	Oil		
Pharmaceuticals & Biotechnology			0.69		
Sun Pharmaceuticals Industries Ltd.		1.23	Oil & Natural Gas Corporation Ltd.		0.69
Cipla Ltd.		0.72	Consumable Fuels		
Dr Reddys Laboratories Ltd.		0.66	0.63		
Divi s Laboratories Ltd.		0.59	Coal India Ltd.		0.63
			Agricultural Food & other Products		
			0.62		
			Tata Consumer Products Ltd		0.62
			Healthcare Services		
			0.56		
			Apollo Hospitals Enterprises Ltd.		0.56
			Fertilizers & Agrochemicals		
			0.53		
			UPL Ltd		0.53
			Equity & Equity related - Total		
			99.47		
			Triparty Repo		
			0.49		
			Net Current Assets/(Liabilities)		
			0.04		
			Grand Total		
			100.00		

SECTOR ALLOCATION (%)



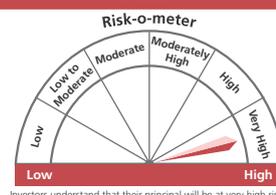
Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

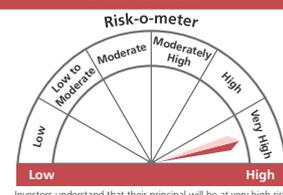
- Long term capital growth
- Returns that are commensurate with the performance of NIFTY 50 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



KOTAK NIFTY NEXT 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY Next 50 Index

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹108.71 crs
AUM:	₹111.15 crs
Benchmark:	Nifty Next 50 Index TRI
Allotment date:	March 10, 2021
Folio count:	9,551

Investment Objective

The investment objective of the scheme is to replicate the composition of the Nifty Next 50 and to generate returns that are commensurate with the performance of the NIFTY Next 50 Index, subject to tracking errors.

However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Ratios

Portfolio Turnover:	53.20%
Tracking Error:	0.19%

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchases and ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

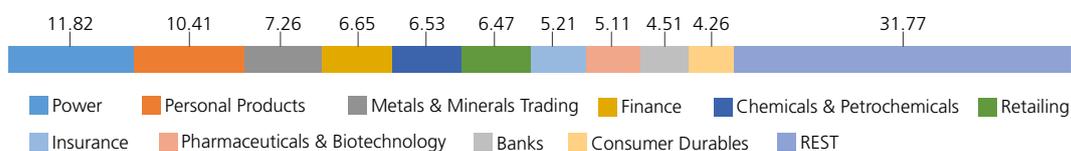
Regular: 0.83%; Direct: 0.31%

Data as on August 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Punjab National Bank		
Power		11.82	Consumer Durables		4.26
Adani Transmission Ltd		4.80	Havells India Ltd.		2.90
Adani Green Energy Ltd.		3.69	Berger Paints (I) Ltd.		1.36
Tata Power Co. Ltd.		3.33	Cement & Cement Products		4.12
Personal Products		10.41	Ambuja Cements Ltd.		2.51
Godrej Consumer Products Ltd.		2.90	ACC Ltd.		1.61
Dabur India Ltd.		2.83	IT - Software		3.53
Marico Ltd.		2.26	MindTree Ltd.		1.77
Colgate Palmolive (India) Ltd.		1.85	Larsen & Toubro Infotech Ltd		1.76
Procter & Gamble Hygiene and Health Care Ltd.		0.57	Diversified Metals		2.50
Metals & Minerals Trading		7.26	Vedanta Ltd.		2.50
Adani Enterprises Ltd.		7.26	Fertilizers & Agrochemicals		2.29
Finance		6.65	P I Industries Ltd		2.29
Cholamandalam Investment and Finance Company Ltd.		2.59	Petroleum Products		2.26
SBI Cards & Payment Services Pvt. Ltd.		1.95	Indian Oil Corporation Ltd		2.26
Bajaj Holdings and Investment Ltd.		1.16	Electrical Equipment		2.13
Muthoot Finance Ltd		0.95	Siemens Ltd.		2.13
Chemicals & Petrochemicals		6.53	Gas		2.06
Pidilite Industries Ltd.		3.46	GAIL (India) Ltd.		2.06
SRF Ltd.		3.07	Beverages		2.01
Retailing		6.47	United Spirits Ltd.		2.01
Avenue Supermarts Ltd.		2.93	Realty		2.00
Info Edge (India) Ltd.		2.79	DLF Ltd.		2.00
Zomato Ltd.		0.38	Leisure Services		1.96
FSN E-Commerce Ventures Ltd.		0.37	Jubilant Foodworks Limited		1.96
Insurance		5.21	Transport Services		1.61
ICICI Lombard General Insurance Company Ltd		2.73	Inter Globe Aviation Ltd		1.61
ICICI Prudential Life Insurance Company Ltd		1.92	Telecom - Services		1.43
Life Insurance Corporation of India Ltd.		0.56	Indus Towers Ltd.		1.43
Pharmaceuticals & Biotechnology		5.11	Auto Components		1.25
Lupin Ltd.		1.34	Bosch Ltd.		1.25
Torrent Pharmaceuticals Ltd.		1.26	Capital Markets		1.14
Biocon Ltd.		1.17	HDFC Asset Management Company Ltd.		1.14
Zydus Lifesciences Limited		0.80	Ferrous Metals		0.98
Gland Pharma Limited		0.54	Steel Authority of India Ltd.		0.98
Banks		4.51	Financial Technology (Fintech)		0.28
Bank Of Baroda		2.02	One 97 Communications Ltd.		0.28
Bandhan Bank Ltd.		1.60	Equity & Equity related - Total		99.78
			Triparty Repo		0.09
			Net Current Assets/(Liabilities)		0.13
			Grand Total		100.00

SECTOR ALLOCATION (%)



For detailed portfolio log on to: <https://www.kotakmf.com/Products/funds/index-funds/Kotak-Nifty-Next-50-Index-Fund/Reg-G>

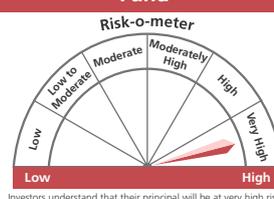
Product Label as on 31st August, 2022

This product is suitable for investors who are seeking*:

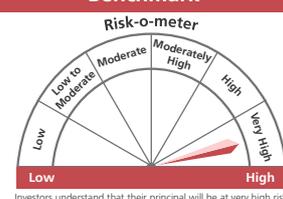
- Long term capital growth
- Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty Next 50 Index Fund NAV as on August 31, 2022: ₹12.4540 (Reg-Plan-IDCW), ₹12.5518 (Dir-Plan-IDCW), ₹12.4537 (Growth Option), ₹12.5520 (Direct Growth Option)

*For Fund Manager experience, please refer page 79-81. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 70-78.

Scheme Performances as on August 30, 2022

Kotak Flexicap Fund

	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	13.85%	12.37%	1.48%	12.23%	1.61%	11.91%	53,799	45,394	44,709	43,083
Last 1 Year	3.44%	6.70%	-3.26%	6.56%	-3.13%	5.16%	10,343	10,668	10,654	10,514
Last 3 Years	16.57%	20.83%	-4.26%	19.90%	-3.33%	18.63%	15,847	17,652	17,245	16,701
Last 5 Years	11.07%	13.31%	-2.24%	13.37%	-2.29%	13.78%	16,906	18,682	18,726	19,071

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Emerging Equity Fund

	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	14.10%	14.93%	-0.83%	14.29%	-0.19%	11.81%	76,538	85,637	78,507	55,986
Last 1 Year	11.26%	11.85%	-0.59%	12.14%	-0.89%	5.16%	11,123	11,182	11,211	10,514
Last 3 Years	28.70%	28.75%	-0.05%	27.44%	1.26%	18.63%	21,333	21,357	20,712	16,701
Last 5 Years	15.67%	14.86%	0.81%	12.61%	3.06%	13.78%	20,704	19,993	18,108	19,071

Scheme Inception date is 30/03/2007. Mr. Pankaj Tibrewal has been managing the fund since 27/05/2010.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Opportunities Fund

	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	18.29%	NA	NA	15.55%	2.73%	15.58%	2,04,912	NA	1,34,572	1,35,187
Last 1 Year	6.88%	8.81%	-1.93%	6.56%	0.32%	5.16%	10,686	10,879	10,654	10,514
Last 3 Years	21.42%	23.84%	-2.42%	19.90%	1.52%	18.63%	17,912	19,004	17,245	16,701
Last 5 Years	12.79%	14.22%	-1.43%	13.37%	-0.58%	13.78%	18,250	19,437	18,726	19,071

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Small Cap Fund

	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	17.42%	NA	NA	12.82%	4.60%	14.53%	1,66,760	NA	82,850	1,07,805
Last 1 Year	9.31%	6.03%	3.28%	-5.18%	14.49%	5.16%	10,928	10,601	9,483	10,514
Last 3 Years	36.84%	28.79%	8.05%	22.14%	14.70%	18.63%	25,645	21,377	18,233	16,701
Last 5 Years	18.07%	9.73%	8.34%	5.51%	12.56%	13.78%	22,943	15,907	13,076	19,071

Scheme Inception date is 24/02/2005. Mr. Pankaj Tibrewal has been managing the fund since 21/01/2010.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Bluechip Fund

	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	S&P BSE SENSEX TRI ##	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	S&P BSE SENSEX TRI ##
Since Inception	19.27%	17.79%	1.48%	17.12%	2.16%	17.68%	3,15,225	2,46,770	2,20,549	2,42,374
Last 1 Year	2.52%	5.73%	-3.21%	5.16%	-2.64%	4.82%	10,251	10,572	10,514	10,480
Last 3 Years	19.02%	18.89%	0.13%	18.63%	0.40%	18.16%	16,869	16,812	16,701	16,504
Last 5 Years	12.44%	13.37%	-0.93%	13.78%	-1.34%	14.75%	17,971	18,725	19,071	19,899

Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Mr. Harish Krishnan has been managing the fund since 01/01/2014

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Since Inception date of Kotak Bluechip Fund- IDCW plan is 29/12/1998. Alpha is difference of scheme return with benchmark return.

Kotak Multicap Fund

	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	3.29%	3.29%	0.00%	1.80%	10,302	10,302	10,165
Last 6 Months	24.79%	16.17%	8.62%	13.49%	11,174	10,780	10,655

Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Tax Saver Fund

	Kotak Tax Saver Fund - Growth	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak Tax Saver Fund - Growth	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	12.69%	13.46%	-0.77%	13.51%	74,228	83,239	83,828
Last 1 Year	7.09%	6.70%	0.39%	5.16%	10,707	10,668	10,514
Last 3 Years	20.90%	20.83%	0.06%	18.63%	17,680	17,652	16,701
Last 5 Years	12.95%	13.31%	-0.36%	13.78%	18,385	18,682	19,071

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Focused Equity Fund

	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	17.49%	17.81%	-0.32%	17.01%	0.48%	15.87%	16,551	16,694	16,341	15,847
Last 1 Year	3.77%	6.70%	-2.93%	6.56%	-2.79%	5.16%	10,376	10,668	10,654	10,514
Last 3 Years	17.99%	20.83%	-2.84%	19.90%	-1.91%	18.63%	16,434	17,652	17,245	16,701

Scheme Inception date is 16/07/2019. Mr. Harish Krishnan & Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Pioneer Fund

	Kotak Pioneer Fund Growth	85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund Growth	85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI #	Nifty 50 TRI ##
Since Inception	22.92%	20.62%	2.30%	16.65%	17,941	17,007	15,471
Last 1 Year	0.85%	6.39%	-5.54%	5.16%	10,085	10,638	10,514

Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak ESG Opportunities Fund

	Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	9.42%	19.21%	-9.80%	18.86%	11,672	13,524	13,455
Last 1 Year	-5.01%	1.06%	-6.07%	5.16%	9,500	10,105	10,514

Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak India EQ Contra Fund

	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	13.35%	13.91%	-0.56%	14.30%	-0.95%	14.06%	85,268	92,751	98,396	94,833
Last 1 Year	5.09%	6.70%	-1.61%	5.73%	-0.64%	5.16%	10,507	10,668	10,572	10,514
Last 3 Years	19.09%	20.83%	-1.74%	18.89%	0.20%	18.63%	16,898	17,652	16,812	16,701
Last 5 Years	13.32%	13.31%	0.01%	13.37%	-0.04%	13.78%	18,689	18,682	18,725	19,071

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Infrastructure and Economic Reform Fund

	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI # (Tier 1)	ALPHA (Tier 1)	India Infrastructure Index (Customised Index by IISL) # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI # (Tier 1)	India Infrastructure Index (Customised Index by IISL) # (Tier 2)	Nifty 50 TRI##
Since Inception	9.29%	1.90%	7.40%	4.57%	4.72%	10.16%	36,331	13,134	19,142	40,743
Last 1 Year	19.18%	11.06%	8.12%	16.71%	2.47%	5.16%	11,912	11,103	11,666	10,514
Last 3 Years	24.79%	21.50%	3.29%	20.38%	4.42%	18.63%	19,446	17,947	17,452	16,701
Last 5 Years	11.77%	11.03%	0.74%	8.90%	2.88%	13.78%	17,446	16,873	15,312	19,071

Scheme Inception date is 25/02/2008. Mr. Harish Krishnan has been managing the fund since 01/02/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

Kotak India Growth Fund - Series 4

	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI#	ALPHA	Nifty 50 TRI##	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI#	Nifty 50 TRI##
Since Inception	16.39%	13.62%	2.77%	14.14%	19,878	17,825	18,198
Last 1 Year	13.15%	6.56%	6.59%	5.16%	11,311	10,654	10,514
Last 3 Years	31.10%	19.90%	11.20%	18.63%	22,550	17,245	16,701

Scheme Inception date is 20/02/2018. Mr. Devender Singhal has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Equity Hybrid Fund

	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	ALPHA	Nifty 50 TRI##	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	Nifty 50 TRI##
Since Inception	11.42%	10.66%	0.76%	11.54%	23,307	22,092	23,498
Last 1 Year	7.99%	4.43%	3.56%	5.16%	10,796	10,442	10,514
Last 3 Years	19.57%	15.06%	4.51%	18.63%	17,104	15,240	16,701
Last 5 Years	12.19%	11.83%	0.35%	13.78%	17,770	17,493	19,071

Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 3rd November 2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

The equity component of the index is TRI since inception. Alpha is difference of scheme return with benchmark return.

Kotak Balanced Advantage Fund

	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	Nifty 50 TRI##
Since Inception	10.15%	11.18%	-1.04%	12.98%	14,830	15,406	16,445
Last 1 Year	4.27%	4.06%	0.21%	5.16%	10,426	10,405	10,514
Last 3 Years	12.14%	13.29%	-1.15%	18.63%	14,106	14,544	16,701

Scheme Inception date is 03/08/2018. Mr. Harish Krishnan and Mr. Abhishek Bisen have been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocator Fund of Fund - Dynamic

	Kotak Multi Asset Allocator Fund of Fund - Dynamic-Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic-Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	Nifty 50 TRI ##
Since Inception	15.79%	11.22%	4.57%	15.56%	1,41,398	68,266	1,36,399
Last 1 Year	7.92%	3.86%	4.05%	5.16%	10,789	10,385	10,514
Last 3 Years	19.49%	13.23%	6.27%	18.63%	17,071	14,522	16,701
Last 5 Years	13.65%	11.09%	2.56%	13.78%	18,959	16,918	19,071

Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

The equity component of the index is TRI since inception. Alpha is difference of scheme return with benchmark return.

Kotak Equity Savings Fund

	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings # (Tier 1)	ALPHA (Tier 1)	75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings # (Tier 1)	75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	8.50%	8.77%	-0.27%	7.17%	1.33%	6.78%	19,032	19,403	17,269	16,775
Last 1 Year	7.40%	4.09%	3.30%	4.15%	3.24%	-0.35%	10,737	10,408	10,414	9,965
Last 3 Years	10.17%	10.31%	-0.14%	7.64%	2.54%	3.61%	13,377	13,428	12,474	11,123
Last 5 Years	8.13%	8.88%	-0.75%	6.98%	1.15%	4.54%	14,784	15,301	14,012	12,484

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Debt Hybrid Fund

	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	CRISIL 10 Year Gilt##
Since Inception	8.20%	8.36%	-0.16%	5.48%	43,840	45,102	27,195
Last 1 Year	5.72%	3.04%	2.68%	-0.35%	10,570	10,303	9,965
Last 3 Years	11.66%	8.63%	3.02%	3.61%	13,924	12,822	11,123
Last 5 Years	8.47%	7.85%	0.62%	4.54%	15,012	14,590	12,484

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

The equity component of the index is TRI since inception. Alpha is difference of scheme return with benchmark return.

Kotak Equity Arbitrage Fund

	Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index#	ALPHA	CRISIL 1 Year Tbill ##	Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index#	CRISIL 1 Year Tbill ##
Since Inception	6.85%	NA	NA	6.03%	30,698	NA	26,947
Last 1 Year	3.64%	3.41%	0.22%	3.17%	10,363	10,340	10,316
Last 3 Years	4.16%	3.52%	0.64%	4.62%	11,301	11,095	11,451
Last 5 Years	5.04%	4.31%	0.73%	5.59%	12,787	12,348	13,124

Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Overnight Fund

	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	ALPHA	CRISIL 1 Year Tbill ##	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	CRISIL 1 Year Tbill ##
Since Inception	3.96%	4.12%	-0.16%	5.19%	11,512	11,576	12,013
Last 1 Year	3.71%	3.89%	-0.19%	3.18%	10,371	10,389	10,318
Last 3 Years	3.55%	3.72%	-0.17%	4.62%	11,105	11,159	11,453

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return. Returns for Kotak Overnight Fund as of 31st Aug 2022.

Kotak Liquid Fund

	Kotak Liquid Fund - Growth	NIFTY Liquid Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Liquid Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year Tbill##	Kotak Liquid Fund - Growth	NIFTY Liquid Index B-I # (Tier 1)	NIFTY Liquid Index # (Tier 2)	CRISIL 1 Year Tbill##
Since Inception	6.86%	7.01%	-0.15%	6.91%	-0.05%	5.85%	34,911	35,855	35,208	29,200
Last 1 Year	3.80%	4.05%	-0.25%	4.12%	-0.32%	3.18%	10,380	10,405	10,412	10,318
Last 3 Years	3.95%	4.16%	-0.21%	4.17%	-0.21%	4.62%	11,236	11,305	11,305	11,453
Last 5 Years	5.20%	5.32%	-0.12%	5.31%	-0.11%	5.59%	12,887	12,959	12,954	13,126

Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark.

Alpha is difference of scheme return with benchmark return. Returns for Kotak Liquid Fund as of 31st Aug 2022.

Kotak Savings Fund

	Kotak Savings Fund - Growth	NIFTY Ultra Short Duration Debt Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Ultra Short Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year Tbill##	Kotak Savings Fund - Growth	NIFTY Ultra Short Duration Debt Index B-I # (Tier 1)	NIFTY Ultra Short Duration Debt Index # (Tier 2)	CRISIL 1 Year Tbill##
Since Inception	7.26%	7.71%	-0.45%	7.66%	-0.40%	5.93%	35,444	38,239	37,900	28,309
Last 1 Year	3.58%	4.30%	-0.72%	4.34%	-0.76%	3.17%	10,357	10,429	10,433	10,316
Last 3 Years	4.60%	5.08%	-0.48%	4.94%	-0.34%	4.62%	11,446	11,606	11,558	11,451
Last 5 Years	5.73%	6.18%	-0.45%	6.11%	-0.38%	5.59%	13,213	13,495	13,452	13,124

Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Money Market Fund

	Kotak Money Market Fund - Growth	NIFTY Money Market Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Money Market Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year TBill##	Kotak Money Market Fund - Growth	NIFTY Money Market Index B-I # (Tier 1)	NIFTY Money Market Index # (Tier 2)	CRISIL 1 Year TBill##
Since Inception	7.02%	7.16%	-0.14%	7.14%	-0.12%	5.84%	36,638	37,587	37,459	29,665
Last 1 Year	4.03%	3.84%	0.19%	3.91%	0.12%	3.17%	10,402	10,383	10,390	10,316
Last 3 Years	4.80%	4.42%	0.38%	4.52%	0.28%	4.62%	11,511	11,387	11,419	11,451
Last 5 Years	6.01%	5.55%	0.45%	5.62%	0.38%	5.59%	13,386	13,103	13,146	13,124

Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Low Duration Fund

	Kotak Low Duration Fund - Growth	NIFTY Low Duration Debt Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Low Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year TBill##	Kotak Low Duration Fund - Growth	NIFTY Low Duration Debt Index B-I # (Tier 1)	NIFTY Low Duration Debt Index # (Tier 2)	CRISIL 1 Year TBill##
Since Inception	7.26%	7.94%	-0.68%	7.83%	-0.57%	6.17%	27,606	30,245	29,803	23,811
Last 1 Year	2.99%	3.91%	-0.92%	3.75%	-0.76%	3.17%	10,298	10,390	10,374	10,316
Last 3 Years	5.39%	5.43%	-0.04%	5.19%	0.20%	4.62%	11,706	11,720	11,639	11,451
Last 5 Years	6.18%	6.26%	-0.08%	6.14%	0.04%	5.59%	13,495	13,546	13,468	13,124

Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Corporate Bond Fund

	Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond Fund BII Index # (Tier 1)	ALPHA (Tier 1)	CRISIL Corporate Bond Composite Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond Fund BII Index # (Tier 1)	CRISIL Corporate Bond Composite Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.78%	8.52%	-0.75%	8.92%	-1.14%	6.32%	30,634	33,967	35,869	25,002
Last 1 Year	2.95%	3.73%	-0.77%	2.48%	0.47%	-0.35%	10,295	10,372	10,247	9,965
Last 3 Years	5.94%	7.06%	-1.11%	7.03%	-1.08%	3.61%	11,893	12,272	12,263	11,123
Last 5 Years	6.77%	7.31%	-0.54%	6.77%	-0.01%	4.54%	13,873	14,229	13,877	12,484

Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 31/01/2015. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Short Term Fund

	Kotak Bond Short Term Fund - Growth	NIFTY Short Duration Debt Index B-II # (Tier 1)	ALPHA (Tier 1)	NIFTY Short Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund - Growth	NIFTY Short Duration Debt Index B-II # (Tier 1)	NIFTY Short Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.42%	7.71%	-0.29%	7.66%	-0.24%	6.31%	42,858	45,289	44,881	34,747
Last 1 Year	2.29%	3.40%	-1.11%	2.88%	-0.59%	-0.35%	10,228	10,339	10,287	9,965
Last 3 Years	5.68%	6.29%	-0.61%	6.18%	-0.50%	3.61%	11,804	12,010	11,973	11,123
Last 5 Years	6.20%	6.66%	-0.46%	6.63%	-0.42%	4.54%	13,510	13,804	13,782	12,484

Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Credit Risk Fund

	Kotak Credit Risk Fund - Growth	NIFTY Credit Risk Bond Index C-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Credit Risk Bond Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund - Growth	NIFTY Credit Risk Bond Index C-III # (Tier 1)	NIFTY Credit Risk Bond Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.49%	9.23%	-1.73%	9.04%	-1.54%	6.19%	24,347	29,638	29,009	20,938
Last 1 Year	1.01%	5.78%	-4.77%	5.19%	-4.18%	-0.35%	10,101	10,577	10,517	9,965
Last 3 Years	4.94%	8.47%	-3.52%	8.31%	-3.37%	3.61%	11,559	12,764	12,708	11,123
Last 5 Years	5.61%	8.19%	-2.58%	7.96%	-2.35%	4.54%	13,139	14,826	14,669	12,484

Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Dynamic Bond Fund

	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index B-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index B-III # (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	8.13%	8.29%	-0.16%	8.04%	0.09%	6.34%	30,516	31,160	30,165	24,046
Last 1 Year	2.45%	3.47%	-1.02%	2.56%	-0.11%	-0.35%	10,244	10,346	10,255	9,965
Last 3 Years	6.05%	7.24%	-1.19%	6.48%	-0.43%	3.61%	11,930	12,335	12,076	11,123
Last 5 Years	6.84%	6.77%	0.07%	6.69%	0.15%	4.54%	13,922	13,875	13,822	12,484

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Floating Rate Fund

	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	6.33%	6.72%	-0.39%	5.61%	12,245	12,394	11,973
Last 1 Year	2.64%	2.88%	-0.24%	-0.35%	10,263	10,287	9,965
Last 3 Years	6.21%	6.18%	0.03%	3.61%	11,984	11,973	11,123

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Medium Term Fund

	Kotak Medium Term Fund - Growth	NIFTY Medium Duration Debt Index C-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Medium Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt##	Kotak Medium Term Fund - Growth	NIFTY Medium Duration Debt Index C-III # (Tier 1)	NIFTY Medium Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt##
Since Inception	7.57%	8.74%	-1.18%	8.19%	-0.63%	7.05%	18,522	20,303	19,452	17,780
Last 1 Year	3.13%	5.15%	-2.02%	2.17%	0.96%	-0.35%	10,312	10,514	10,216	9,965
Last 3 Years	6.11%	7.83%	-1.72%	6.88%	-0.77%	3.61%	11,950	12,542	12,212	11,123
Last 5 Years	5.75%	7.24%	-1.49%	6.84%	-1.10%	4.54%	13,222	14,183	13,923	12,484

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Banking and PSU Debt Fund

	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking and PSU Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking and PSU Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	7.32%	NA	NA	NA	53,257	NA	NA
Last 1 Year	3.09%	2.51%	0.58%	-0.35%	10,308	10,250	9,965
Last 3 Years	6.26%	6.08%	0.18%	3.61%	12,001	11,939	11,123
Last 5 Years	6.84%	6.76%	0.08%	4.54%	13,920	13,871	12,484

Scheme Inception date is 29/12/1998. Mr. Deepak Agrawal has been managing the fund since 01/08/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund

	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	9.11%	NA	NA	NA	78,841	NA	NA
Last 1 Year	1.27%	2.03%	-0.76%	-0.35%	10,127	10,202	9,965
Last 3 Years	5.43%	5.42%	0.01%	3.61%	11,721	11,718	11,123
Last 5 Years	5.94%	6.41%	-0.47%	4.54%	13,344	13,641	12,484

Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund - PF and Trust

	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	7.25%	5.92%	1.33%	5.42%	37,291	29,502	27,005
Last 1 Year	1.27%	2.03%	-0.76%	-0.35%	10,127	10,202	9,965
Last 3 Years	5.43%	5.42%	0.01%	3.61%	11,721	11,718	11,123
Last 5 Years	5.94%	6.41%	-0.47%	4.54%	13,344	13,641	12,484

Scheme Inception date is 11/11/2003. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Fund

	Kotak Bond Fund - Growth	NIFTY Medium to Long Duration Debt Index B-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Medium to Long Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt##	Kotak Bond Fund - Growth	NIFTY Medium to Long Duration Debt Index B-III # (Tier 1)	NIFTY Medium to Long Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt##
Since Inception	8.41%	NA	NA	NA	NA	NA	62,976	NA	NA	NA
Last 1 Year	1.38%	4.89%	-3.51%	2.48%	-1.10%	-0.35%	10,137	10,488	10,247	9,965
Last 3 Years	5.41%	8.25%	-2.84%	6.53%	-1.13%	3.61%	11,713	12,686	12,093	11,123
Last 5 Years	5.57%	6.67%	-1.10%	6.53%	-0.97%	4.54%	13,110	13,808	13,723	12,484

Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gold Fund

	Kotak Gold Fund - Growth	Price of Gold#	ALPHA	A.B: N.A	Kotak Gold Fund - Growth	Price of Gold#	A.B: N.A
Since Inception	6.52%	8.08%	-1.57%	NA	20,590	24,331	NA
Last 1 Year	6.36%	8.86%	-2.49%	NA	10,634	10,883	NA
Last 3 Years	8.50%	8.87%	-0.38%	NA	12,774	12,907	NA
Last 5 Years	10.65%	11.56%	-0.91%	NA	16,586	17,282	NA

Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Global Innovation Fund of Fund

	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	Nifty 50 TRI ##
Since Inception	-28.72%	-7.07%	-21.65%	13.00%	6,920	9,234	11,422
Last 1 Year	-30.95%	-7.66%	-23.29%	5.16%	6,912	9,236	10,514

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak NASDAQ 100 FUND OF FUND

	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	Nifty 50 TRI ##
Since Inception	-0.59%	0.86%	-1.45%	14.70%	9,907	10,136	12,407
Last 1 Year	-13.83%	-12.90%	-0.93%	5.16%	8,620	8,713	10,514

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak International REIT FOF

	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	ALPHA	A.B: N.A	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	-2.18%	0.94%	-3.11%	N.A	9,640	10,157	N.A
Last 1 Year	-4.84%	-5.12%	0.28%	N.A	9,517	9,490	N.A

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. TRI - Total Return Index.

Alpha is difference of scheme return with benchmark return.

Kotak Global Emerging Market Fund

	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	Nifty 50 TRI##
Since Inception	4.45%	6.43%	-1.98%	10.26%	19,152	25,351	43,007
Last 1 Year	-15.80%	-14.44%	-1.36%	5.16%	8,424	8,559	10,514
Last 3 Years	7.38%	6.82%	0.56%	18.63%	12,382	12,190	16,701
Last 5 Years	5.30%	5.45%	-0.16%	13.78%	12,944	13,041	19,071

Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Nifty Bank ETF

	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	Nifty 50 TRI##
Since Inception	10.58%	11.00%	-0.42%	11.66%	21,743	22,391	23,448
Last 1 Year	9.17%	9.45%	-0.28%	5.16%	10,914	10,943	10,514
Last 3 Years	12.60%	13.40%	-0.79%	18.63%	14,282	14,586	16,701
Last 5 Years	10.10%	10.66%	-0.56%	13.78%	16,176	16,591	19,071

Scheme Inception date is 10/12/2014. Mr. Devender Singh & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Gold ETF

	Kotak Gold ETF	Price of Gold#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gold ETF	Price of Gold#	CRISIL 10 Year Gilt##
Since Inception	11.28%	12.36%	-1.08%	N.A	50,267	58,154	N.A
Last 1 Year	8.05%	8.86%	-0.81%	N.A	10,803	10,883	N.A
Last 3 Years	8.15%	8.87%	-0.72%	N.A	12,652	12,907	N.A
Last 5 Years	10.72%	11.56%	-0.85%	N.A	16,636	17,282	N.A

Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Nifty 50 ETF

	Kotak Nifty 50 ETF	Nifty 50 TRI#	ALPHA	S&P BSE SENSEX TRI##	Kotak Nifty 50 ETF	Nifty 50 TRI#	S&P BSE SENSEX TRI##
Since Inception	11.06%	12.29%	-1.23%	12.47%	37,443	42,996	43,876
Last 1 Year	5.02%	5.16%	-0.13%	4.82%	10,501	10,514	10,480
Last 3 Years	18.33%	18.63%	-0.30%	18.16%	16,576	16,701	16,504
Last 5 Years	13.55%	13.78%	-0.23%	14.75%	18,879	19,071	19,899

Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Nifty PSU Bank ETF

	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI#	Nifty 50 TRI##
Since Inception	0.16%	1.60%	-1.44%	9.28%	10,241	12,658	37,266
Last 1 Year	30.73%	31.74%	-1.01%	5.16%	13,063	13,164	10,514
Last 3 Years	6.80%	7.60%	-0.80%	18.63%	12,185	12,461	16,701
Last 5 Years	-2.01%	-1.30%	-0.71%	13.78%	9,035	9,369	19,071

Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Nifty IT ETF

	Kotak Nifty IT ETF	Nifty IT Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty IT ETF	Nifty IT Index TRI #	Nifty 50 TRI ##
Since Inception	9.96%	10.31%	-0.35%	13.99%	11,526	11,582	12,164
Last 1 Year	-16.25%	-16.11%	-0.13%	5.16%	8,379	8,393	10,514

Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Nifty 50 Value 20 ETF

	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 TRI #	ALPHA	Nifty 50 TRI##	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 TRI #	Nifty 50 TRI##
Since Inception	17.04%	16.93%	0.12%	14.10%	28,935	28,736	24,357
Last 1 Year	3.67%	3.87%	-0.19%	5.16%	10,366	10,385	10,514
Last 3 Years	20.88%	22.32%	-1.43%	18.63%	17,674	18,310	16,701
Last 5 Years	17.36%	18.35%	-0.99%	13.78%	22,262	23,221	19,071

Scheme Inception date is 01/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak S&P BSE Sensex ETF

	Kotak S&P BSE Sensex ETF	S&P BSE SENSEX TRI#	ALPHA	Nifty 50 TRI##	Kotak S&P BSE Sensex ETF	S&P BSE SENSEX TRI#	Nifty 50 TRI##
Since Inception	10.33%	11.41%	-1.07%	11.26%	40,560	46,561	45,701
Last 1 Year	4.53%	4.82%	-0.29%	5.16%	10,451	10,480	10,514
Last 3 Years	17.78%	18.16%	-0.38%	18.63%	16,347	16,504	16,701
Last 5 Years	14.42%	14.75%	-0.33%	13.78%	19,612	19,899	19,071

Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak NIFTY 50 Index Fund

	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	ALPHA	S&P BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	S&P BSE SENSEX TRI ##
Since Inception	11.40%	12.20%	-0.80%	12.44%	11,373	11,471	11,499
Last 1 Year	4.52%	5.16%	-0.63%	4.82%	10,451	10,514	10,480

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Next 50 Index Fund

	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	Nifty 50 TRI ##
Since Inception	16.05%	17.26%	-1.20%	12.89%	12,454	12,645	11,957
Last 1 Year	5.83%	6.50%	-0.67%	5.16%	10,581	10,648	10,514

Scheme Inception date is 10/03/2021. Mr. Devender Singhal, Mr. Satish Dondapati has been managing the fund since 10/03/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Alpha 50 ETF

	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI #	Nifty 50 TRI ##
Since Inception	-16.73%	-12.62%	-4.11%	8.66%	8,817	9,114	10,588
Last 6 Months	-15.80%	-11.01%	-4.79%	13.49%	9,174	9,432	10,655

Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Midcap 50 ETF

	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	Nifty 50 TRI ##
Since Inception	7.29%	8.07%	-0.78%	8.57%	10,421	10,466	10,494
Last 6 Months	19.96%	20.66%	-0.70%	13.49%	10,955	10,987	10,655

Scheme Inception date is 28/1/2022. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 28/1/2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2027 Top 12 Equal Weight #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2027 Top 12 Equal Weight #	CRISIL 10 Year Gilt ##
Since Inception	0.14%	1.27%	-1.13%	0.90%	10,008	10,069	10,049
Last 6 Months	0.05%	0.70%	-0.65%	1.11%	10,002	10,035	10,055

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2032 Top 12 Equal Weight #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2032 Top 12 Equal Weight #	CRISIL 10 Year Gilt ##
Since Inception	1.70%	2.77%	-1.07%	0.90%	10,093	10,151	10,049
Last 6 Months	1.66%	1.12%	0.54%	1.11%	10,083	10,056	10,055

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Manufacture In India Fund

	Kotak Manufacture In India Fund- Growth	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund- Growth	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	26.32%	19.97%	6.35%	9.46%	11,286	10,989	10,479
Last 6 Months	27.19%	20.32%	6.86%	13.49%	11,281	10,972	10,655

Scheme Inception date is 22/02/2022. Mr. Harish Krishnan & Mr. Abhishek Bisen has been managing the fund since 22/02/2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS



Name: Mr. Harsha Upadhyaya

Mr. Harsha Upadhyaya manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Tax Saver Fund (Nov. 23, '05), Kotak Equity Opportunities Fund (Sep 9, '04), Kotak Flexicap Fund (Sep 11, '09), Kotak ESG Opportunities Fund (Dec. 11, '20) & Kotak Multicap Fund (Sep. 29'21).

Business Experience

Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Tax Saver Fund - Growth	Nifty 500 TRI	7.09	6.70	20.90	20.83	12.95	13.31	12.69	13.46
Kotak Equity Opportunities Fund - Growth	(Tier 1): Nifty Large Midcap 250 TRI	6.88	8.81	21.42	23.84	12.79	14.22	18.29	NA
	(Tier 2): Nifty 200 TRI		6.56		19.90		13.37		15.55
Kotak Flexi Cap Fund - Growth	(Tier 1): Nifty 500 TRI	3.44	6.70	16.57	20.83	11.07	13.31	13.85	12.37
	(Tier 2): Nifty 200 TRI		6.56		19.90		13.37		12.23
Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG TRI	-5.01	1.06	NA	NA	NA	NA	9.42	19.21
Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI	Kotak Multicap Fund has not yet completed 1 year from inception, the performance of the scheme is not disclosed.							

Kotak Tax Saver Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015.

Kotak Equity Opportunities Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak Flexi Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak ESG Opportunities Fund - Growth, *Name of the Benchmark - Nifty 100 ESG TRI, Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020.

Kotak Multicap Fund - Growth, *Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singh & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.



Name: Mr. Harish Krishnan

Mr. Harish Krishnan manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Infrastructure & Economic Reform Fund (Feb 25, '08), Kotak Focused Equity fund (Jul 16, '19), Kotak Pioneer Fund (Oct 31, '19), Kotak Bluechip Fund (Dec 29, '98), Kotak Balanced Advantage Fund (Aug. 03, '18) & Kotak Manufacture in India Fund (Feb. 22 '22).

Business Experience

Mr. Harish has more than a decade of experience spread over Equity Research and Fund Management. Prior to joining Kotak Mahindra Mutual Fund, he was based out of Singapore and Dubai, managing Kotak's offshore funds. Mr. Harish has also worked at Infosys Technologies Ltd in his earlier stint. He is a Bachelor of Technology (Electronics & Communications) from Government Engineering College, Trichur, a post Graduate in Management from Indian Institute of Management, Kozhikode and a Chartered Financial Analyst from the CFA Institute.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Infrastructure and Economic Reform Fund - Growth	(Tier 1): Nifty Infrastructure TRI	19.18	11.06	24.79	21.50	11.77	11.03	9.29	1.90
	(Tier 2): India Infrastructure TRI (Customised Index by IISL)		16.71		20.38		8.90		4.57
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index	4.27	4.06	12.14	13.29	NA	NA	10.15	11.18
Kotak Focused Equity Fund - Growth	(Tier 1): Nifty 500 TRI	3.77	6.70	17.99	20.83	NA	NA	17.49	17.81
	(Tier 2): Nifty 200 TRI		6.56		19.90		NA		17.01
Kotak Bluechip Fund - Growth	(Tier 1): Nifty 100 TRI	2.52	5.73	19.02	18.89	12.44	13.37	19.27	17.79
	(Tier 2): Nifty 50 TRI		5.16		18.63		13.78		17.12
Kotak Pioneer Fund - Growth	85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI	0.85	6.39	NA	NA	NA	NA	22.92	20.62

Kotak Infrastructure and Economic Reform Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Infrastructure TRI / (Tier 2): India Infrastructure TR Index (Customised Index by IISL), Scheme Inception date is 25/02/2008. Mr. Harish Krishnan has been managing the fund since 31/01/2015.

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index. Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Focused Equity Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Mr. Harish Krishnan & Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Kotak Bluechip Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 100 TRI / (Tier 2): Nifty 50 TRI, Scheme inception date of Kotak Bluechip Fund - Reg Growth is 04/02/2003. Mr. Harish Krishnan has been managing the fund since 15/11/2013.

Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019.



Name: Mr. Pankaj Tibrewal

Mr. Pankaj Tibrewal manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Small Cap Fund (Feb. 24, '05), Kotak Emerging Equity Fund (Mar 30, '07) & Kotak Equity Hybrid Fund (Nov. 25, '99).

Business Experience

Mr. Pankaj is a graduate in Commerce from St. Xavier's College, Kolkata and holds a Master's degree in Finance from Manchester University. He has been associated with the mutual fund industry since 2003 where he has managed several debt and equity schemes. He has been a part of the organization since January 2010. Mr. Pankaj's earlier stint was with Principal Mutual Fund.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Emerging Equity Fund - Growth	(Tier 1): NIFTY Midcap 150 TRI	11.26	11.85	28.70	28.75	15.67	14.86	14.10	14.93
	(Tier 2): NIFTY Midcap 100 TRI		12.14		27.44		12.61		14.29
Kotak Small Cap Fund - Growth	(Tier 1): NIFTY Smallcap 250 TRI	9.31	6.03	36.84	28.79	18.07	9.73	17.42	NA
	(Tier 2): NIFTY Smallcap 100 TRI		-5.18		22.14		5.51		12.82
Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index	7.99	4.43	19.57	15.06	12.19	11.83	11.42	10.66

Kotak Emerging Equity Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI, Scheme Inception date is 30/03/2007. Mr. Pankaj Tibrewal has been managing the fund since 27/05/2010.

Kotak Smallcap Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Smallcap 250 TRI / (Tier 2): NIFTY Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Mr. Pankaj Tibrewal has been managing the fund since 21/01/2010.

Kotak Equity Hybrid Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.



Name: Mr. Abhishek Bisen

Mr. Abhishek Bisen manages 20 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Equity Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak NASDAQ 100 FUND OF FUND (Feb. 02, '21), Kotak Multicap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Nifty India Consumption ETF Fund (Jul. 28, '22) & Kotak Nifty MNC ETF Fund (Aug. 05, '22).

Business Experience

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. He has been awarded twice as one of the Highly Commended Investors in Indian Rupee Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Top 3	Kotak Gold ETF	8.05	8.86	8.15	8.87	10.72	11.56	11.28	12.36
	Kotak Equity Hybrid Fund - Growth	7.99	4.43	19.57	15.06	12.19	11.83	11.42	10.66
	Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth	7.92	3.86	19.49	13.23	13.65	11.09	15.79	11.22
Bottom 3	Kotak Bond Fund - Growth	1.38	4.89	5.41	8.25	5.57	6.67	8.41	NA
	(Tier 2): NIFTY Medium to Long Duration Debt Index		2.48		6.53		6.53		NA
Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index	1.27	2.03	5.43	5.42	5.94	6.41	9.11	NA
Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI	-13.83	-12.90	NA	NA	NA	NA	-0.59	0.86

Kotak Gold ETF, *Name of the Benchmark - Price of Gold, Scheme Inception date is 03/08/2018. Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Equity Hybrid Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth, *Name of the Benchmark - 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5 % MSCI World Index, Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Kotak Bond Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Medium to Long Duration Debt Index B-III / (Tier 2): NIFTY Medium to Long Duration Debt Index, Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Kotak Gilt Fund - Growth, *Name of the Benchmark - NIFTY All Duration G-Sec Index, Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.



Name: Mr. Deepak Agrawal

Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), All Fixed Maturity Plans, Kotak Floating Rate Fund (May. 14, 19).

Business Experience

Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Accountant and Company Secretary.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Money Market Fund - Growth	4.03	(Tier 1): NIFTY Money Market Index B-I (Tier 2): NIFTY Money Market Index	4.80	3.84 3.91	6.01	4.42 4.52	7.02	5.55 5.62
	Kotak Liquid Fund - Growth		3.80		(Tier 1): NIFTY Liquid Index B-I (Tier 2): NIFTY Liquid Index		3.95		4.16 4.17
	Kotak Overnight Fund - Growth	3.71	NIFTY 1D Rate Index	3.55	3.72	NA	NA	3.96	4.12
Bottom 3	Kotak Dynamic Bond Fund - Growth	2.45	(Tier 1): NIFTY Composite Debt Index B-III (Tier 2): NIFTY Composite Debt Index	6.05	3.47 2.56	6.84	7.24 6.48	8.13	6.77 6.69
	Kotak Bond Short Term Fund - Growth		2.29		(Tier 1): NIFTY Short Duration Debt Index B-II (Tier 2): NIFTY Short Duration Debt Index		5.68		6.29 6.18
	Kotak Credit Risk Fund - Growth	1.01	(Tier 1): NIFTY Credit Risk Bond Index C-III (Tier 2): NIFTY Credit Risk Bond Index	4.94	5.78 5.19	5.61	8.47 7.96	7.49	8.19 9.04

Kotak Money Market Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Money Market Index B-I / (Tier 2): NIFTY Money Market Index, Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006.

Kotak Liquid Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Liquid Index B-I / (Tier 2): NIFTY Liquid Index, Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Kotak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Kotak Dynamic Bond Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Composite Debt Index B-III / (Tier 2): NIFTY Composite Debt Index, Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012.

Kotak Bond Short Term Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Short Duration Debt Index B-II / (Tier 2): NIFTY Short Duration Debt Index, Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007.

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Credit Risk Bond Index C-III / (Tier 2): NIFTY Credit Risk Bond Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010.



Name: Mr. Devender Singhal

Mr. Devender Singhal manages 18 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Debt Hybrid Fund - Growth (Dec. 02, '03), Kotak India Growth Fund Series-4 (Feb. 20, '18), Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak S&P BSE Sensex ETF (Jun. 06, '08), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. 09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, 07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Multicap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), Kotak Nifty 100 Low Volatility 30 ETF Fund (Mar. 23, '22), Kotak Nifty India Consumption ETF Fund (Jul. 28, '22) & Kotak Nifty MNC ETF Fund (Aug. 05, '22).

Business Experience

Mr. Devender has been associated with the Kotak Group since July 2007. He is responsible for the research coverage of FMCG, Automobiles and Media sectors at Kotak AMC since Feb 2009. Devender has an overall working experience of 19 years in equity research and fund management. Prior to joining Kotak AMC, Devender worked with the PMS divisions of Kotak, Religare, Kany and P N Vijay Financial Services.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception		
		Scheme Returns(%)^	Benchmark Returns (%)^*							
Top 3	Kotak Nifty PSU Bank ETF	30.73	Nifty PSU Bank TRI	6.80	31.74	-2.01	7.60	0.16	-1.30	1.60
Bottom 3	Kotak India Growth Fund - Series 4 - Growth	13.15	Nifty 200 TRI	31.10	6.56	NA	19.90	16.39	NA	13.62
	Kotak Nifty Bank ETF	9.17	Nifty Bank TRI	12.60	9.45	10.10	13.40	10.58	10.66	11.00
	Kotak Nifty Next 50 Index Fund - Growth	5.83	Nifty Next 50 TRI	NA	6.50	NA	NA	16.05	NA	17.26
Bottom 3	Kotak Nifty 50 Value 20 ETF	3.67	Nifty 50 Value 20 TRI	20.88	3.87	17.36	22.32	17.04	18.35	16.93
	Kotak Nifty IT ETF	-16.25	Nifty IT TRI	NA	-16.11	NA	NA	9.96	NA	10.31

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak India Growth Fund - Series 4 - Growth, *Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 14/02/2018. Mr. Devender Singhal has been managing the fund since 24/01/2019.

Kotak Nifty Bank ETF, *Name of the Benchmark - Nifty Bank TRI, Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Next 50 Index Fund - Growth, *Name of the Benchmark - Nifty Next 50 TRI, Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Kotak Nifty 50 Value 20 ETF - *Name of the Benchmark - Nifty 50 Value 20 TRI, Scheme Inception date is 01/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.



Name: Ms. Shibani Kurian

Ms. Shibani Kurian manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Focused Equity Fund (Jul 16, '19) & Kotak India EQ Contra Fund - Growth (July. 27, '05).

Business Experience

Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 11 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.

Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited, and for 1 and half years with Dawnay Day AV Financial Services.

She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*						
Kotak India EQ Contra Fund - Growth	(Tier 1): Nifty 500 TRI	5.09	6.70	19.09	20.83	13.32	13.31	13.35	13.91
	(Tier 2): Nifty 100 TRI		5.73		18.89		13.37		14.30
Kotak Focused Equity Fund - Growth	(Tier 1): Nifty 500 TRI	3.77	6.70	17.99	20.83	NA	NA	17.49	17.81
	(Tier 2): Nifty 200 TRI		6.56		19.90		NA		17.01

Kotak India EQ Contra Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Kotak Focused Equity Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Mr. Harish Krishnan & Ms. Shibani Kurian has been managing the fund since 16/07/2019.



Name: Mr. Arjun Khanna

Mr. Arjun Khanna manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak International REIT FOF - Growth (Dec. 29, '20), Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak NASDAQ 100 FUND OF FUND (Feb. 02 '21), Kotak Global Innovation Fund of Fund (Jul. 29, '21) & Kotak Pioneer Fund (Oct. 31, '19).

Business Experience

Mr. Arjun Khanna has over 13 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jammal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Pioneer Fund - Growth	85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI	0.85	6.39	NA	NA	NA	NA	22.92	20.62
Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI	-4.84	-5.12	NA	NA	NA	NA	-2.18	0.94
Kotak NASDAQ 100 FOF - Growth	NASDAQ 100 TRI	-13.83	-12.90	NA	NA	NA	NA	-0.59	0.86
Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market Index	-15.80	-14.44	7.38	6.82	5.30	5.45	4.45	6.43
Kotak Global Innovation FOF - Growth	MSCI All Country World Index TRI	-30.95	-7.66	NA	NA	NA	NA	-28.72	-7.07

Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Kotak International REIT FOF - Growth, *Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.

Kotak Global Emerging Market Fund - Growth, *Name of the Benchmark - MSCI Emerging Market index, Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Kotak Global Innovation FOF - Growth, *Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.



Name: Mr. Satish Dondapati

Mr. Satish Dondapati manages 13 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak S&P BSE Sensex ETF (Jun. 06, '08), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22 '21), Kotak Nifty Midcap 50 ETF (Jan. 28 '22), Kotak Nifty 100 Low Volatility 30 ETF Fund (Mar. 23 '22), Kotak Nifty India Consumption ETF Fund (Jul. 28 '22) & Kotak Nifty MNC ETF Fund (Aug. 05 '22).

Business Experience

Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Top 3	Kotak Nifty PSU Bank ETF	30.73	31.74	6.80	7.60	-2.01	-1.30	0.16	1.60
	Kotak Nifty Bank ETF	9.17	9.45	12.60	13.40	10.10	10.66	10.58	11.00
	Kotak Nifty Next 50 Index Fund - Growth	5.83	6.50	NA	NA	NA	NA	16.05	17.26
Bottom 3	Kotak Nifty 50 Index Fund - Growth	4.52	5.16	NA	NA	NA	NA	11.40	12.20
	Kotak Nifty 50 Value 20 ETF	3.67	3.87	20.88	22.32	17.36	18.35	17.04	16.93
	Kotak Nifty IT ETF	-16.25	-16.11	NA	NA	NA	NA	9.96	10.31

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Bank ETF, *Name of the Benchmark - Nifty Bank TRI, Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Next 50 Index Fund - Growth, *Name of the Benchmark - Nifty Next 50 TRI, Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Kotak Nifty 50 Index Fund - Growth, *Name of the Benchmark - Nifty 50 TRI, Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.

Kotak Nifty 50 Value 20 ETF - *Name of the Benchmark Nifty 50 Value 20 TRI, Scheme Inception date is 01/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.



Name: Mr. Hiten Shah

Mr. Hiten Shah manages 3 fund of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014) & Kotak Equity Arbitrage Fund (Sep. 29, '05).

Business Experience

Mr. Hiten Shah, is a MMS in Finance with over 12 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Equity Savings Fund - Growth	(Tier 1): NIFTY Equity Savings Index		4.09		10.31		8.88		8.77
	(Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI	7.40	4.15	10.17	7.64	8.13	6.98	8.50	7.17
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index	4.27	4.06	12.14	13.29	NA	NA	10.15	11.18
Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index	3.64	3.41	4.16	3.52	5.04	4.31	6.85	NA

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Equity Savings Index / (Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI , Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index . Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Arbitrage Fund - Growth, *Name of the Benchmark - Nifty 50 Arbitrage Index, Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.



Name: Mr. Jeetu Valechha Sonar

Mr. Jeetu Valechha Sonar manages 1 fund of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Gold ETF (Jul. 27, '07).

Business Experience

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welingkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Gold ETF	Price of Gold	8.05	8.86	8.15	8.87	10.72	11.56	11.28	12.36

Kotak Gold ETF, *Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

IDCW HISTORY

Equity Schemes

Kotak Equity Arbitrage Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Aug-22-22	10.7505	0.0307
Jul-25-22	10.7248	0.0133
Jun-27-22	10.7391	0.0371
May-23-22	10.7579	0.0463
Apr-25-22	10.7592	0.032
Mar-28-22	10.7235	0.0158

Kotak Equity Arbitrage Fund - Fortnightly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Sep-06-21	23.0028	0.0077
Aug-23-21	23.0325	0.0374
Aug-9-21	23.0227	0.0276
Jul-26-21	23.0392	0.0441
Jul-12-21	23.0415	0.0464
Jun-28-21	23.0429	0.0478

Kotak Equity Arbitrage Fund - Bimonthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-21	20.1339	0.1659
May-24-21	20.1136	0.1649
Mar-22-21	20.0433	0.0851
Jan-25-21	20.0406	0.1071
Nov-23-20	20.0743	0.1481
Sep-21-20	20.0553	0.0964

Kotak Bluechip Fund - IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	38.489	1.523
Dec-23-19	37.059	2.5606
Dec-27-18	32.943	0.8677
Mar-23-18	35.3566	3.604
Dec-28-17	39.2181	1.52
Jun-28-17	39.0457	1.5

Kotak India EQ Contra Fund

Record Date	Cum IDCW NAV	₹/Unit
Jul-20-20	18.519	1.086
Jul-25-19	20.628	1.8797
Mar-23-18	23.714	4.778
Jul-28-17	23.4326	0.7
Jul-15-16	19.6923	0.5
Nov-20-15	18.54	0.5

Kotak Equity Opportunities Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-23-21	28.46	0.575
Nov-23-20	25.459	0.488
Aug-24-20	23.396	0.457
May-26-20	19.263	0.387
Feb-26-20	25.006	0.4533
Nov-26-19	24.65	0.4498

Kotak Small Cap Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-24-21	52.435	2.586
Feb-27-20	38.797	2.8244
Feb-20-19	33.152	0.8942
Feb-28-18	45.3733	1.265
Feb-27-17	36.4033	1.45
Feb-23-16	26.77	1

Kotak Tax Saver Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	20.119	0.399
Sep-28-20	17.455	0.349
Jun-12-20	15.531	0.155
Mar-26-20	13.818	0.2878
Dec-24-19	19.111	0.3346
Sep-26-19	18.653	0.3108

Kotak Emerging Equity Fund

Record Date	Cum IDCW NAV	₹/Unit
May-20-20	17.646	0.536
May-24-19	23.623	1.6123
Mar-23-18	26.1532	2.674
May-26-17	26.01	1.59
May-27-16	21.1956	1.3
Apr-28-15	21.499	2.1

Kotak Multi Asset Allocator Fund of Fund – Dynamic (Erstwhile Known as Asset Allocator Fund)

Record Date	Cum IDCW NAV	₹/Unit
Aug-30-10	37.774	Individual/ HUF: 0.8784 Others: 0.8186

Kotak Flexicap Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-24-20	20.984	0.883
Sep-24-19	24.035	1.2024
Sep-24-18	23.504	1.3281
Sep-27-17	23.5921	1.5
Sep-30-16	21.3488	1.25
Oct-12-15	19.739	1.00

Kotak Equity Saving Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-14-20	12.0606	0.0404
Nov-12-20	11.8299	0.0381
Oct-12-20	11.6235	0.0395
Sep-14-20	11.4749	0.0405
Aug-12-20	11.4015	0.0423
Jul-13-20	11.2263	0.043

Kotak Equity Saving Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-21-20	11.3791	0.1253
Jun-22-20	11.1034	0.221
Dec-20-19	11.3744	0.0329
Sep-20-19	11.0934	0.1354
Jun-20-19	11.2538	0.1576
Mar-20-19	11.2372	0.1553

Kotak Infrastructure and Economic Reform Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-21-19	16.252	0.4356
Feb-28-18	20.5821	0.625
Feb-23-17	17.5644	0.5
Jun-23-15	15.2601	0.5

Hybrid Schemes

Kotak Equity Hybrid Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	17.878	0.089
Sep-25-20	15.192	0.077
Jun-12-20	13.671	0.068
Dec-26-19	15.994	0.139
Sep-25-19	15.339	0.1301
Jun-25-19	15.572	0.1398

Kotak Debt Hybrid Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Aug-12-22	12.4652	Individual/ HUF: 0.1028 Others: 0.1028
Jul-12-22	12.1968	Individual/ HUF: 0.0952 Others: 0.0952
Jun-13-22	12.0939	Individual/ HUF: 0.1065 Others: 0.1065

Kotak Debt Hybrid Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	15.0172	Individual/ HUF: 0.2942 Others: 0.2942
Mar-22-21	14.6143	Individual/ HUF: 0.2468 Others: 0.2468
Dec-22-20	14.3163	Individual/ HUF: 0.1881 Others: 0.1881

ETF Schemes**Kotak Nifty PSU Bank ETF**

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	334.3964	0.2
Feb-21-13	358.8668	19.00

Kotak S&P BSE Sensex ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-11-17	297.6072	7.50
Mar-10-17	297.6072	7.50
Jun-18-13	201.3164	7.00

Kotak Nifty 50 ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	904.9522	10.00
May-06-16	785.7880	11.00
May-06-13	613.1266	11.00

Debt Schemes**Kotak Bond Fund Regular Plan - Quarterly IDCW Option**

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	13.01	Individual/ HUF: 0.0557 Others: 0.0557
Sep-21-20	12.6259	Individual/ HUF: 0.041 Others: 0.041
Dec-20-19	12.139	Individual/ HUF: 0.3879 Others: 0.3592

Kotak Bond Fund Regular Plan - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-20-14	21.2977	Individual/ HUF: 0.2158 Others: 0.2067
Mar-20-13	22.5941	Individual/ HUF: 1.4008 Others: 1.2006

Kotak Bond Short Term Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	10.1208	Individual/ HUF: 0.0767 Others: 0.0767
Aug-12-21	10.1062	Individual/ HUF: 0.0621 Others: 0.0621
Jun-14-21	10.1114	Individual/ HUF: 0.0599 Others: 0.0599

Kotak Bond Short Term Fund - Half Yearly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-22-21	14.8013	Individual/ HUF: 0.2087 Others: 0.2087
Sep-21-20	14.5527	Individual/ HUF: 0.0102 Others: 0.0102
Mar-20-19	12.6446	Individual/ HUF: 0.0039 Others: 0.0036

Kotak Bond Short Term-Standard IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-21	10.0456	Individual/ HUF: 0.0456 Others: 0.0456

Kotak Credit Risk Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.5102	Individual/ HUF: 0.0217 Others: 0.0217
Oct-12-20	10.4296	Individual/ HUF: 0.0664 Others: 0.0664
Sep-14-20	10.4173	Individual/ HUF: 0.0842 Others: 0.0842

Kotak Credit Risk Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.4909	Individual/ HUF: 0.1018 Others: 0.1018
Sep-21-20	11.1727	Individual/ HUF: 0.2223 Others: 0.2223
Jun-22-20	10.9416	Individual/ HUF: 0.1109 Others: 0.1109

Kotak Credit Risk Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.7312	Individual/ HUF: 0.6454 Others: 0.6454
Mar-12-20	11.0635	Individual/ HUF: 0.7027 Others: 0.6507
Mar-12-19	10.8959	Individual/ HUF: 0.4539 Others: 0.4203

Kotak Savings Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Aug-12-22	10.7536	Individual/ HUF: 0.0409 Others: 0.0409
Jul-12-22	10.7595	Individual/ HUF: 0.0468 Others: 0.0468
Jun-13-22	10.7562	Individual/ HUF: 0.0435 Others: 0.0435

Kotak Dynamic Bond Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	22.0315	Individual/ HUF: 0.2809 Others: 0.2809
Aug-12-21	21.8108	Individual/ HUF: 0.0602 Others: 0.0602
Jun-14-21	21.9491	Individual/ HUF: 0.1787 Others: 0.1787

Kotak Dynamic Bond Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.2294	Individual/ HUF: 0.1356 Others: 0.1356
Dec-22-20	11.4483	Individual/ HUF: 0.3302 Others: 0.3302
Sep-21-20	11.3106	Individual/ HUF: 0.1959 Others: 0.1959

Kotak Corporate Bond Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Aug-12-22	1042.6613	Individual/ HUF: 6.5389 Others: 6.5389
Jul-12-22	1042.8565	Individual/ HUF: 6.7341 Others: 6.7341
Jun-13-22	1036.9092	Individual/ HUF: 0.7868 Others: 0.7868

Kotak Corporate Bond Fund - Regular Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-20-17	1070.4266	Individual/ HUF: 15.966 Others: 14.7922
Mar-20-17	1062.9423	Individual/ HUF: 11.1398 Others: 10.3208
Dec-20-16	1070.3117	Individual/ HUF: 17.6919 Others: 16.3912

Kotak Gilt Fund Regular Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	15.0693	Individual/ HUF: 0.1522 Others: 0.1522
Sep-21-20	14.6362	Individual/ HUF: 0.0417 Others: 0.0417
Jun-22-20	15.4225	Individual/ HUF: 0.8284 Others: 0.8284

Kotak Gilt Fund PF and Trust Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-21-22	11.881	Individual/ HUF: 0.1372 Others: 0.1372
Dec-20-21	11.9635	Individual/ HUF: 0.0369 Others: 0.0369
Jun-21-21	11.9893	Individual/ HUF: 0.0899 Others: 0.0899

Kotak Money Market Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Aug-12-22	1054.897	Individual/ HUF: 4.3524 Others: 4.3524
Jul-12-22	1055.361	Individual/ HUF: 4.8159 Others: 4.8159
Jun-13-22	1054.978	Individual/ HUF: 4.4335 Others: 4.4335

Debt Schemes**Kotak Banking and PSU Debt Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Aug-12-22	10.4765	Individual/ HUF: 0.0665 Others: 0.0665
Jul-12-22	10.4257	Individual/ HUF: 0.0157 Others: 0.0157
Apr-12-22	10.4182	Individual/ HUF: 0.0082 Others: 0.0082

Kotak Banking and PSU Debt Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-15-17	16.8762	Individual/ HUF: 1.0169 Others: 0.9421
Mar-14-16	16.6687	Individual/ HUF: 0.884 Others: 0.819
Mar-20-15	16.7914	Individual/ HUF: 0.9986 Others: 0.9261

Kotak Low Duration Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1028.3051	Individual/ HUF: 5.0225 Others: 5.0225
Aug-12-21	1027.8012	Individual/ HUF: 4.5186 Others: 4.5186
Jul-12-21	1024.987	Individual/ HUF: 1.7043 Others: 1.7043

Kotak Medium Term Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	10.7898	Individual/ HUF: 0.243 Others: 0.243
Dec-22-20	10.9108	Individual/ HUF: 0.3469 Others: 0.3469
Sep-21-20	10.8378	Individual/ HUF: 0.2771 Others: 0.2771

Kotak Medium Term Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.9688	Individual/ HUF: 0.4043 Others: 0.4043
Mar-12-20	11.2021	Individual/ HUF: 0.635 Others: 0.588
Mar-12-19	11.1171	Individual/ HUF: 0.4473 Others: 0.4142

Kotak Floating Rate Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1073.4860	Individual/ HUF: 9.3500 Others: 9.3500
Aug-12-21	1074.3688	Individual/ HUF: 10.2328 Others: 10.2328
Jul-12-21	1066.187	Individual/ HUF: 2.0511 Others: 2.0511

There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCW will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. IDCW frequency is as per Trustee's discretion.

RISK FACTORS

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

Disclaimer on market outlooks:

The outlook provided is only a subjective understanding of an uncertain market phenomena, which may or may not occur, and may also not have any effect on the performance of the scheme, clement or otherwise. This outlook should not be construed as a reason for investment into the scheme based on prospect of future performance, which may not accrue as anticipated by the statement.

CONTACT DETAILS

Agra: 562 – 2520492/4009647	Gwalior: 0751-2347815	Mysore: 0821-4267788
Ahmedabad: 079-48999926/ 27/ 28/ 26779888	Hubli: 0836-2353540	Nagpur: 0712-2425052/2428577
Ajmer: 0145-2628881	Hyderabad: 040-23314029/52/53	Nasik: 0253 - 2311543
Aligarh: 0571 2742764	Indore: 0731-4971967	New Delhi: 011-41100860-65
Allahabad: 9918333350	Jabalpur : 0761-2450711	Panipat: 180-4022062/2632062
Ambala: 0171-2631572/4003033	Jaipur: 0141-2373879/2373887	Patiala: 0175-5205268
Amritsar: 9988637366	Jalandhar: 0181-2233481/82	Patna: 9709015898
Anand: 02692-249259	Jalgaon: 0257-2237131/ 32	Pondicherry: 0413-4206083
Aurangabad: 9158016627	Jammu: 0191-2470779	Pune: 020-25648111/112/113
Bangalore: 080 – 61874600/01/02/03	Jamnagar: 0288-2555589	Raipur: 0771- 2887699
Bareilly: 0581-2510521	Jamshedpur: 0657-2317041	Rajkot: 0281-6620735
Belgaum: 8050001089	Jodhpur: 0291-2630625	Ranchi: 9693410167
Bhavnagar: 0278-3003130/2519544	Kanpur: 9919448821 /8176054641	Rohtak: 0180-4022062/01262256062
Bhilai: 0788-2289385	Kolhapur: 0231-6610390/91	Rourkela: 8114392772/0661-2500981
Bhopal: 0755-2551449	Kolkata: 033-46021037	Saharanpur: 0132-2724757
Bhubaneswar: 8114392770	Kolkata - Dalhousie Square: 9830913413	Salem: 0427-4960766
Bhuj: 02832-221572	Kota: 0744-2504038	Shimla: 0177-2807911
Calicut: 0495 2701031	Kottayam: 0481-2577077	Siliguri: 0353-2522012
Chandigarh: 0172-4671885/0172-5049476	Lucknow: 0522 - 4021168/69	Surat: 0261-4896767/ 2474596
Chennai: 044-28221333/ 28220500	Ludhiana: 0161-4646602/04	Thane [Mumbai]: 022-25348353/54
Cochin: 0484-4851170/9745005122	Madurai: 0452-4202138	Thrissur: 9072402033
Coimbatore: 7094877333	Mangalore: 0824-4112006	Trichy: 9693410167
Cuttack: 8114392771/0671-2411590	Meerut: 0121-2658105	Trivandrum: 0471-2722299
Dehradun: 0135-2742900	Moradabad: 8048893330	Udaipur: 0294-2420005
Dhanbad: 9334235493	"Mumbai	Vadodara: 0265-2334012 / 2354012
Durgapur: 9073670769	(Registered Office): 022-61660001"	Vapi: (0260)2400587
Goa: 0832-6650490/6653185	Mumbai (Borivali): 8879234246/8879236194	Varanasi: 0542-2220727
Gorakhpur: 0551-2204127	Mumbai [12Bkc]: (022) 662185210	Vijayawada: 0866-2484895
Gurgaon: 0124-4165425/27	Mumbai [Nariman Point]: 022-665963333	Vishakhapatnam: 0891-2552145
Guwahati: 0361-2454784	Mumbai [Goregaon]: 022-66056825	

For details contact us at:

KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED: 6th Floor, Kotak Infiniti, Building No. 21, Infinity Park, Off Western Express Highway, Gen. A. K.

Vaidya Marg, Malad (East), Mumbai – 400 097. Tel.: 91-8048893330 / 91-18003091490 Fax: 91-22-6708 2213 E-mail: mutual@kotak.com

Website: www.kotakamc.com.

Corporate Office of Asset Management Company: 2nd Floor, 12-BKC, Plot No C-12, G Block, BKC, Bandra (East), Mumbai - 400 051



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